



STATE OF WASHINGTON
UTILITIES AND TRANSPORTATION COMMISSION

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February 7, 2025

NOTICE PROVIDING OPPORTUNITY TO COMMENT
(By March 10, 2025)

RE: *In the Matter of Puget Sound Energy,*
Dockets UE-210822 & UE-121697

TO ALL PARTIES:

On August 22, 2024, the Washington Utilities and Transportation Commission (Commission) held a recessed open meeting. The Commission heard comments in reference to Docket UE-210822. Following the open meeting, the Commission Ordered a waiver of penalties in Docket UE-210822 and ordered an amendment of Order 7 in Docket UE-121697, which was consolidated from Docket UG-121705, Docket UE-130137, and UG-130138 (together "Docket UE-121697") and Order 01 in Docket UE-210822.

The Commission amends paragraph 237 of Order 07 in Docket UE-121697 as follows:

237 (7) The Commission should approve as being in the public interest the PSE/NWEC Amended Decoupling Petition and require PSE to make appropriate compliance filings to implement the electric and natural gas decoupling mechanisms and the rate plan, subject to the condition that the earnings test is modified to provide for equal sharing between PSE and its customers of any earnings that exceed the Company's adjusted overall rate of return of 7.77 percent. Pursuant to RCW 19.285.040, PSE will be considered in compliance with its biennial acquisition target for cost-effective conservation if events beyond the reasonable control of the utility that could not have been reasonably anticipated or ameliorated prevented it from meeting the conservation target.

The Commission amends paragraph 26 of Order 01 in Docket UE-210822 as follows:

26 (12) The Commission should accept PSE's calculation of its 10-year electric conservation potential of 2,87,820 MWh; EIA Target of 497,564 MWh; EIA Penalty Threshold of 469,182 MWh; and Decoupling Penalty Threshold of 24,878 MWh; subject to the conditions attached to this Order as Attachment A. Pursuant to RCW 19.285.040, PSE will be considered in compliance with its biennial acquisition target for cost-effective conservation because events beyond the reasonable control of the utility that could not have been reasonably anticipated or ameliorated prevented it from meeting the conservation target.

It is the Commissioner's intent that not only will penalty provisions associated with conservation targets apply, but so too will the exemptions in RCW 19.285.040 that a qualifying utility is considered in compliance with its annual target for cost-effective conservation if events beyond the reasonable control of the utility that could not have been reasonably anticipated or ameliorated prevented it from meeting the conservation target.

THE COMMISSION GIVES NOTICE If no party objects to the amendment as ordered in Docket UE-210822 the change in this notice will become effective at the conclusion of the comment period.

/s/ Connor Thompson
CONNOR THOMPSON
Administrative Law Judge