

## Iliad Water Company LLC Balance Sheet by Class

As of August 31, 2016

	<u>Alderlake</u>	<u>Cascade Crest</u>	<u>Cherry Creek</u>	<u>Fragaria</u>	<u>Hunt I/II</u>	<u>Lowerper</u>	<u>Marbello</u>	<u>Stavis I</u>
<b>ASSETS</b>								
<b>Current Assets</b>								
<b>Checking/Savings</b>								
1st Security Checking - 0940	28,368.45	1,690.01	2,204.66	10,298.00	6,343.49	2,512.85	-22,137.84	-5,003.50
<b>Total Checking/Savings</b>	<b>28,368.45</b>	<b>1,690.01</b>	<b>2,204.66</b>	<b>10,298.00</b>	<b>6,343.49</b>	<b>2,512.85</b>	<b>-22,137.84</b>	<b>-5,003.50</b>
<b>Accounts Receivable</b>								
Water System A/R	18,941.31	2,404.11	3,006.89	13,574.15	13,039.53	2,477.14	16,721.08	16,871.67
<b>Total Accounts Receivable</b>	<b>18,941.31</b>	<b>2,404.11</b>	<b>3,006.89</b>	<b>13,574.15</b>	<b>13,039.53</b>	<b>2,477.14</b>	<b>16,721.08</b>	<b>16,871.67</b>
<b>Other Current Assets</b>								
Prepaid Expenses	120.00	90.00	180.00	300.00	90.00	-3.00	360.00	30.00
<b>Total Other Current Assets</b>	<b>120.00</b>	<b>90.00</b>	<b>180.00</b>	<b>300.00</b>	<b>90.00</b>	<b>-3.00</b>	<b>360.00</b>	<b>30.00</b>
<b>Total Current Assets</b>	<b>47,429.76</b>	<b>4,184.12</b>	<b>5,391.55</b>	<b>24,172.15</b>	<b>19,473.02</b>	<b>4,986.99</b>	<b>-5,056.76</b>	<b>11,898.17</b>
<b>Fixed Assets</b>								
Equipment	456,038.00	26,692.00	282,890.00	418,265.00	35,749.00	215,387.00	197,992.00	33,023.77
Accumulated Depreciation Equip	-85,528.00	-17,887.00	-167,964.00	-190,370.00	-23,188.00	-75,152.00	-120,738.00	-15,613.00
<b>Total Fixed Assets</b>	<b>370,510.00</b>	<b>8,805.00</b>	<b>114,926.00</b>	<b>227,895.00</b>	<b>12,561.00</b>	<b>140,235.00</b>	<b>77,254.00</b>	<b>17,410.77</b>
<b>Other Assets</b>								
<b>Assessments - Notes Rec</b>								
Alderlake	-9,013.05	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Assessment Clearing	-3,928.48	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Assessments - Notes Rec - Other	54,281.46	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>Total Assessments - Notes Rec</b>	<b>41,339.93</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>Total Other Assets</b>	<b>41,339.93</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>TOTAL ASSETS</b>	<b><u>459,279.69</u></b>	<b><u>12,989.12</u></b>	<b><u>120,317.55</u></b>	<b><u>252,067.15</u></b>	<b><u>32,034.02</u></b>	<b><u>145,221.99</u></b>	<b><u>72,197.24</u></b>	<b><u>29,308.94</u></b>
<b>LIABILITIES &amp; EQUITY</b>								
<b>Liabilities</b>								
<b>Current Liabilities</b>								
<b>Accounts Payable</b>								
Accounts Payable	7,797.13	8,359.35	14,346.14	15,904.84	8,201.80	1,555.82	12,636.20	6,541.59
<b>Total Accounts Payable</b>	<b>7,797.13</b>	<b>8,359.35</b>	<b>14,346.14</b>	<b>15,904.84</b>	<b>8,201.80</b>	<b>1,555.82</b>	<b>12,636.20</b>	<b>6,541.59</b>
<b>Other Current Liabilities</b>								
Due to/from water systems	21,808.97	4,039.37	3,908.86	15,274.02	1,725.86	-2,542.57	18,138.69	298.11
Notes Payable								

## Iliad Water Company LLC Balance Sheet by Class

As of August 31, 2016

	<u>Alderlake</u>	<u>Cascade Crest</u>	<u>Cherry Creek</u>	<u>Fragaria</u>	<u>Hunt I/II</u>	<u>Lowper</u>	<u>Marbello</u>	<u>Stavis I</u>
Iliad, Inc.	0.00	0.00	0.00	-3,969.52	0.00	0.00	0.00	0.00
<b>Total Notes Payable</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>-3,969.52</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>Total Other Current Liabilities</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>-3,969.52</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>Total Current Liabilities</b>	<b>29,606.10</b>	<b>12,398.72</b>	<b>18,255.00</b>	<b>27,209.34</b>	<b>9,927.66</b>	<b>-986.75</b>	<b>30,774.89</b>	<b>6,839.70</b>
<b>Long Term Liabilities</b>								
<b>Long Term Debt</b>	88,576.46	91,484.85	95,211.26	82,483.88	27,166.81	-1,000.00	82,352.98	29,368.47
<b>Contributions in Aid of Constru</b>	128,676.00	0.00	0.00	62,303.00	0.00	47,424.00	0.00	0.00
<b>Accumulated Amortization</b>	-19,304.00	0.00	0.00	-16,110.00	0.00	-11,439.00	0.00	0.00
<b>Total Long Term Liabilities</b>	<b>197,948.46</b>	<b>91,484.85</b>	<b>95,211.26</b>	<b>128,676.88</b>	<b>27,166.81</b>	<b>34,985.00</b>	<b>82,352.98</b>	<b>29,368.47</b>
<b>Total Liabilities</b>	<b>227,554.56</b>	<b>103,883.57</b>	<b>113,466.26</b>	<b>155,886.22</b>	<b>37,094.47</b>	<b>33,998.25</b>	<b>113,127.87</b>	<b>36,208.17</b>
<b>Equity</b>								
<b>Other Paid in Capital</b>	24,443.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>Capital Stock</b>	1,000.00	0.00	1,000.00	0.00	0.00	0.00	1,000.00	0.00
<b>Preferred Stock</b>	0.00	0.00	0.00	200.00	0.00	0.00	10,000.00	0.00
<b>Common Stock</b>	0.00	0.00	0.00	10,000.00	0.00	0.00	0.00	0.00
<b>Opening Balance Equity</b>	0.00	0.00	0.00	0.00	0.00	6,163.43	0.00	0.00
<b>Retained Earnings</b>	209,217.37	-81,573.27	32,079.73	118,392.61	1,178.81	105,197.58	-237.08	5,776.18
<b>Net Income</b>	-2,935.24	-9,321.18	-26,228.44	-32,411.68	-6,239.26	-137.27	-51,693.55	-12,675.41
<b>Total Equity</b>	<b>231,725.13</b>	<b>-90,894.45</b>	<b>6,851.29</b>	<b>96,180.93</b>	<b>-5,060.45</b>	<b>111,223.74</b>	<b>-40,930.63</b>	<b>-6,899.23</b>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b><u>459,279.69</u></b>	<b><u>12,989.12</u></b>	<b><u>120,317.55</u></b>	<b><u>252,067.15</u></b>	<b><u>32,034.02</u></b>	<b><u>145,221.99</u></b>	<b><u>72,197.24</u></b>	<b><u>29,308.94</u></b>
<b>UNBALANCED CLASSES</b>	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00

## Iliad Water Company LLC Balance Sheet by Class

As of August 31, 2016

	<u>Northwest</u>	<u>Sunwood</u>	<u>TOTAL</u>
<b>ASSETS</b>			
<b>Current Assets</b>			
<b>Checking/Savings</b>			
1st Security Checking - 0940	3,160.01	4,118.05	31,554.18
<b>Total Checking/Savings</b>	<b>3,160.01</b>	<b>4,118.05</b>	<b>31,554.18</b>
<b>Accounts Receivable</b>			
Water System A/R	4,483.56	5,299.22	96,818.66
<b>Total Accounts Receivable</b>	<b>4,483.56</b>	<b>5,299.22</b>	<b>96,818.66</b>
<b>Other Current Assets</b>			
Prepaid Expenses	150.00	480.00	1,797.00
<b>Total Other Current Assets</b>	<b>150.00</b>	<b>480.00</b>	<b>1,797.00</b>
<b>Total Current Assets</b>	<b>7,793.57</b>	<b>9,897.27</b>	<b>130,169.84</b>
<b>Fixed Assets</b>			
Equipment	78,004.00	318,234.18	2,062,274.95
Accumulated Depreciation Equip	-37,986.00	-56,609.00	-791,035.00
<b>Total Fixed Assets</b>	<b>40,018.00</b>	<b>261,625.18</b>	<b>1,271,239.95</b>
<b>Other Assets</b>			
<b>Assessments - Notes Rec</b>			
Alderlake	0.00	0.00	-9,013.05
Assessment Clearing	0.00	0.00	-3,928.48
Assessments - Notes Rec - Other	0.00	0.00	54,281.46
<b>Total Assessments - Notes Rec</b>	<b>0.00</b>	<b>0.00</b>	<b>41,339.93</b>
<b>Total Other Assets</b>	<b>0.00</b>	<b>0.00</b>	<b>41,339.93</b>
<b>TOTAL ASSETS</b>	<b><u>47,811.57</u></b>	<b><u>271,522.45</u></b>	<b><u>1,442,749.72</u></b>
<b>LIABILITIES &amp; EQUITY</b>			
<b>Liabilities</b>			
<b>Current Liabilities</b>			
<b>Accounts Payable</b>			
Accounts Payable	7,771.55	17,151.17	100,265.59
<b>Total Accounts Payable</b>	<b>7,771.55</b>	<b>17,151.17</b>	<b>100,265.59</b>
<b>Other Current Liabilities</b>			
Due to/from water systems	6,204.99	13,772.19	82,628.49
Notes Payable			

## Iliad Water Company LLC Balance Sheet by Class

As of August 31, 2016

	Northwest	Sunwood	TOTAL
Iliad, Inc.	0.00	0.00	-3,969.52
Total Notes Payable	0.00	0.00	-3,969.52
Total Other Current Liabilities	0.00	0.00	-3,969.52
Total Current Liabilities	13,976.54	30,923.36	178,924.56
Long Term Liabilities			
Long Term Debt	86,972.74	72,871.29	655,488.74
Contributions in Aid of Constru	0.00	0.00	238,403.00
Accumulated Amortization	0.00	0.00	-46,853.00
Total Long Term Liabilities	86,972.74	72,871.29	847,038.74
Total Liabilities	100,949.28	103,794.65	1,025,963.30
Equity			
Other Paid in Capital	0.00	0.00	24,443.00
Capital Stock	73,000.00	0.00	76,000.00
Preferred Stock	0.00	0.00	10,200.00
Common Stock	0.00	0.00	10,000.00
Opening Balance Equity	0.00	0.00	6,163.43
Retained Earnings	-108,622.59	197,853.24	479,262.58
Net Income	-17,515.12	-30,125.44	-189,282.58
Total Equity	-53,137.71	167,727.80	416,786.43
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>47,811.57</b>	<b>271,522.45</b>	<b>1,442,749.72</b>
UNBALANCED CLASSES	0.00	0.00	0.00

Postage Expense	5659.76
Telephone Expense	2304.94
Insurance	8995.333

Water Systems		Postage Allocation	Telephone Allocation	Insurance
85 Acres	22	\$ 135.49	\$ 55.18	\$ 215.34
Alderlake	39	\$ 240.19	\$ 97.82	\$ 381.74
State/Mary	45	\$ 277.14	\$ 112.86	\$ 440.47
Cascade	24	\$ 147.81	\$ 60.19	\$ 234.92
Cherry Cree	57	\$ 351.04	\$ 142.96	\$ 557.93
Cliftonwoo	15	\$ 92.38	\$ 37.62	\$ 146.82
Fragaria	100	\$ 615.86	\$ 250.81	\$ 978.82
Hunt I/II	31	\$ 190.92	\$ 77.75	\$ 303.43
Hunt III	13	\$ 80.06	\$ 32.61	\$ 127.25
Lowper	7	\$ 43.11	\$ 17.56	\$ 68.52
Marbello	98	\$ 603.54	\$ 245.79	\$ 959.24
Northwest	40	\$ 246.34	\$ 100.32	\$ 391.53
Parkwood	31	\$ 190.92	\$ 77.75	\$ 303.43
Skyview	47	\$ 289.45	\$ 117.88	\$ 460.04
Stavis I	15	\$ 92.38	\$ 37.62	\$ 146.82
Stavis I&II	2	\$ 12.32	\$ 5.02	\$ 19.58
Stilliridge	33	\$ 203.23	\$ 82.77	\$ 323.01
Suddenview	28	\$ 172.44	\$ 70.23	\$ 274.07
Sunland Sh	58	\$ 357.20	\$ 145.47	\$ 567.71
Sunnyhills	35	\$ 215.55	\$ 87.78	\$ 342.59
Sunwood	129	\$ 794.46	\$ 323.54	#####
Tala Pt	19	\$ 117.01	\$ 47.65	\$ 185.98
Vashon	6	\$ 36.95	\$ 15.05	\$ 58.73
Vista Glen	25	\$ 153.97	\$ 62.70	\$ 244.70