

Exhibit No. __ (MPP-8)
Results of Operations Summary Sheet
Witness: Michael P. Parvinen

WASHINGTON UTILITIES AND
TRANSPORTATION COMMISSION,
Complainant,

v.

CASCADE NATURAL GAS
CORPORATION,

Respondent.

DOCKET UG-170929

CASCADE NATURAL GAS CORPORATION

EXHIBIT OF MICHAEL P. PARVINEN

RESULTS OF OPERATIONS SUMMARY SHEET

3/23/2018

Cascade Natural Gas
Results of Operations Summary Sheet
Twelve Months Ended December 31, 2016

	12/31/2016 Results Per Company Filing	Summary of Adjustments	Test Year Adjusted Total	Requested Revenue Increase	Adjusted Results After Proposed Revenues
SUMMARY SHEET	(1)	(2)	(3)	(4)	(5)
Operating Revenues					
1 Natural Gas Sales	182,902,833	10,375,437	193,278,270	(1,481,389)	191,796,881
2 Gas Transportation Revenue	21,216,454	1,787,452	23,003,907	(195,825)	22,808,082
3 Other Operating Revenues	1,011,375	(101,645)	909,730		909,730
4 REVENUES	205,130,662	12,061,245	217,191,907	(1,677,214)	215,514,693
Operating Expenses					
5 Nat. Gas/Production Costs	103,593,865	4,018,538	107,612,403		107,612,403
6 Revenue Taxes	16,946,341	488,722	17,435,062	(67,961)	17,367,101
7 Production	518,989	(36,200)	482,789		482,789
8 Distribution	16,326,277	1,543,321	17,869,599		17,869,599
9 Customer Accounts	6,383,108	136,491	6,519,599	(6,362)	6,513,238
10 Customer Service	824,096	(533,333)	290,762		290,762
11 Sales	4,917	(4,917)	0		0
12 Administrative and General	16,459,958	(511,123)	15,948,835		15,948,835
13 Depreciation & Amortization	19,218,442	550,880	19,769,322		19,769,322
14 Regulatory Debts		0	0		0
15 Taxes Other Than Income	4,095,634	300,250	4,395,884		4,395,884
## State & Federal Income Taxes	2,477,672	(533,132)	1,944,539	(336,607)	1,607,932
17 Total Operating Expenses	186,849,297	5,419,496	192,268,794	(410,930)	191,857,864
18 Net Operating Revenues	18,281,365	6,641,748	24,923,113	(1,266,284)	23,656,829
Rate Base					
19 Total Plant in Service	677,314,165	20,633,574	697,947,739		697,947,739
20 Total Accumulated Depreciation	(345,424,355)	(275,440)	(345,699,795)		(345,699,795)
21 Customer Adv. For Construction	(3,771,590)	0	(3,771,590)		(3,771,590)
22 Deferred Accumulated Income Taxes	(73,667,038)	(39,004)	(73,706,042)		(73,706,042)
23 Working Capital Allowance	36,585,683	0	36,585,683		36,585,683
24 TOTAL RATE BASE	291,036,865	20,319,130	311,355,995	0	311,355,995
25 Rate of Return	6.28%		8.00%		7.60%