

**BEFORE THE
WASHINGTON UTILITIES AND TRANSPORTATION COMMISSION**

WASHINGTON UTILITIES AND TRANSPORTATION COMMISSION,)	
)	
Complainant,)	
)	
v.)	DOCKETS UE-160228 and UG-160229 (Consolidated)
)	
AVISTA CORPORATION, DBA AVISTA UTILITIES,)	
)	
Respondent.)	
<hr/>)	

EXHIBIT NO. MPG-17

TREASURY AND UTILITY BOND YIELDS

AUGUST 17, 2016

Avista Corporation

Treasury and Utility Bond Yields

<u>Line</u>	<u>Date</u>	<u>Treasury Bond Yield¹</u> (1)	<u>"A" Rated Utility Bond Yield²</u> (2)	<u>"Baa" Rated Utility Bond Yield²</u> (3)
1	07/22/16	2.29%	3.61%	4.18%
2	07/15/16	2.30%	3.64%	4.21%
3	07/08/16	2.11%	3.48%	4.08%
4	07/01/16	2.24%	3.62%	4.24%
5	06/24/16	2.42%	3.82%	4.51%
6	06/17/16	2.43%	3.75%	4.44%
7	06/10/16	2.44%	3.75%	4.44%
8	06/03/16	2.52%	3.82%	4.51%
9	05/27/16	2.65%	3.94%	4.63%
10	05/19/16	2.64%	3.92%	4.60%
11	05/13/16	2.55%	3.85%	4.51%
12	05/06/16	2.62%	3.93%	4.58%
13	04/29/16	2.66%	3.99%	4.66%
14	Average	2.45%	3.78%	4.43%
15	Spread To Treasury		1.33%	1.98%

Sources:

¹ St. Louis Federal Reserve: Economic Research, <http://research.stlouisfed.org>.

² <http://credittrends.moody.com/>.

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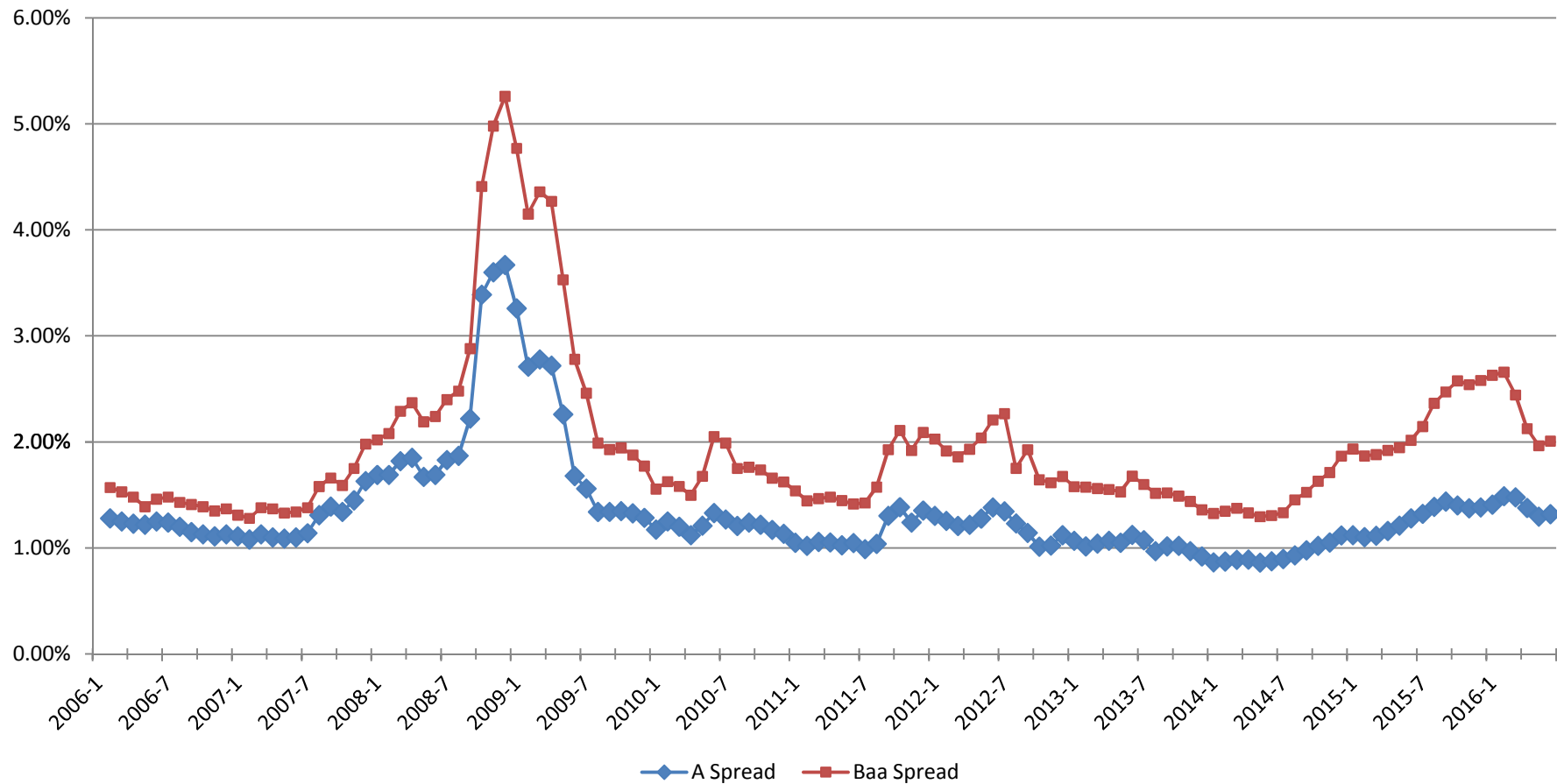
Trends in Bond Yields



Sources:
Mergent Bond Record.
www.moodys.com, Bond Yields and Key Indicators.
St. Louis Federal Reserve: Economic Research, <http://research.stlouisfed.org/>

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Yield Spread Between Utility Bonds and 30-Year Treasury Bonds



Sources:
Mergent Bond Record.
www.moodys.com, Bond Yields and Key Indicators.
St. Louis Federal Reserve: Economic Research, <http://research.stlouisfed.org/>