

Exh. NLK-2
Docket UE-23____
Witness: Nikki L. Koblaha

**BEFORE THE WASHINGTON
UTILITIES AND TRANSPORTATION COMMISSION**

WASHINGTON UTILITIES AND
TRANSPORTATION COMMISSION,

Complainant,

v.

PACIFICORP dba
PACIFIC POWER & LIGHT COMPANY

Respondent.

Docket UE-23____

PACIFICORP

EXHIBIT OF NIKKI L. KOBLIHA

Cost of Long-Term Debt

March 2023

PACIFICORP

Electric Operations

**Pro Forma Ave Cost of Long-Term Debt Summary
12 months ended December 31, 2024**

LINE NO.	DESCRIPTION	AMOUNT SOE AVE OUTSTANDING	ISSUANCE EXPENSES	REDEMPTION EXPENSES	NET PROCEEDS TO COMPANY	ANNUAL DEBT SERVICE COST	INTEREST RATE	ALL-IN COST	ORIG LIFE	LINE NO.
1										1
2	Total First Mortgage Bonds	\$11,100,000,000	(\$124,763,736)	(\$2,073,225)	\$10,973,163,039	\$531,152,300	4.704%	4.785%	25.6	2
3										3
4	Subtotal - Pollution Control Revenue Bonds secured by FMBs	\$160,460,000	(\$4,953,665)	(\$2,181,869)	\$153,324,466	\$5,977,008	3.478%	3.725%	30.0	4
5	Subtotal - Pollution Control Revenue Bonds	\$24,400,000	(\$225,000)	(\$428,469)	\$23,746,531	\$877,180	3.449%	3.595%	29.9	5
6	Total Pollution Control Revenue Bonds	\$184,860,000	(\$5,178,665)	(\$2,610,338)	\$177,070,997	\$6,854,188	3.474%	3.708%	29.9	6
7										7
8	Loss on Long Term Debt Reacquisitions, without Refunding					\$202,495				8
9	Total Cost of Long Term Debt	\$11,284,860,000	(\$129,942,402)	(\$4,683,563)	\$11,150,234,035	\$538,208,983	4.683%	4.769%	25.7	9
10										10

