

Attachment A (R)

Reliance on Parent Company Financials

The Tillman Global Holdings, LLC (“TGH”) organization is a private investment firm that invests in telecom infrastructure businesses globally. TGH has raised over \$11 Billion of capital as an investor, owner, and operator of several other successful digital infrastructure businesses globally. TGH has demonstrated its ability to raise capital for its digital infrastructure businesses. Companies owned and managed by TGH have deployed over \$1+ billion in capital in US-based businesses in the last five years. TGH itself does not maintain substantial capital at that level or have financials itself demonstrating capitalization; instead, it raises capital and capitalizes its subsidiary portfolio companies at the individual level. The capital investments are therefore made and maintained at the subsidiary company level.

To illustrate this, attached hereto as CONFIDENTIAL Attachment A3 are the confidential audited financials for 2023 and 2024 for two such TGH subsidiaries that have been capitalized, Tillman Infrastructure Holdings, LLC, and Tillman FiberCo, LLC. Additionally, CONFIDENTIAL Attachment A3 provides a confidential unaudited preliminary Profit and Loss Statement for Eaton Fiber, LLC, the parent portfolio company for each Eaton Fiber state-specific operating company, including Eaton Fiber Washington.

Eaton Fiber Washington, LLC (“Eaton Fiber Washington”) has not yet commenced operations and is in the preoperational and preregistration phase, and thus, has yet to engage in any revenue-generating activities or incur operational expenses. To demonstrate that Eaton Fiber Washington will be sufficiently capitalized, Attachment A2 is a “Binding Capital Commitment Letter” from TGH, stating that TGH will provide the financial resources necessary for Eaton Fiber Washington to operate in the state of Washington.

Collectively, this information demonstrates that TGH possesses the financial resources necessary to raise capital to allow Eaton Fiber Washington to construct facilities and provide the services described in this Registration and Competitive Classification of Telecommunications Companies in Washington.

As required by Washington Administrative Code 480-07-160(5)(c), Eaton Fiber Washington has separately submitted CONFIDENTIAL Attachment A3 in a redacted, non-confidential form.

Provider claims that the blacked out information is confidential per WAC 480-07-160.

Attachment A2 (R)

Binding Financial Commitment

**Tillman Global Holdings
\$500,000,000 Investment
Funding Commitment Letter**

August 6, 2025

Washinton Utilities and Transportation Commission
621 Woodland Square Loop SE
Lacey, WA 98503
PO Box 47250
Olympia, WA 98504-7250

Ladies and Gentlemen:

Tillman Global Holdings IX, LLC (“Tillman”) is pleased to confirm that it expects to secure the funding necessary to finance Eaton Fiber Washington, LLC’s proposal to develop and operate a fiber-optic network intended to provide certain telecommunications services and broadband internet access services to commercial and residential customers in the State of Washington. The total investment will be approximately \$500,000,000 (the “Investment”) across the Eaton Fiber portfolio.

Through its portfolio companies, Tillman Global Holdings builds, operates, and invests in telecom infrastructure businesses globally; current portfolio companies and affiliates are actively operating in the U.S., Europe and Asia. Through past and current portfolio companies.

Tillman Global Holdings has raised over \$11 billion of equity and debt capital since inception. This commitment letter confirms that Tillman and its co-investors will provide 100% of the Investment required for this transaction, contingent upon (i) the completion of due diligence that, in each case, is reasonably acceptable to Tillman and its co-investors and (ii) final selection of co-investors.

Tillman understands the nature of the opportunity discussed herein and is prepared to move expeditiously to close the Investment as promptly as practicable.

Very truly yours,

TILLMAN GLOBAL HOLDINGS IX, LLC

By: *Sachit Ahuja*
Sachit Ahuja (Aug 6, 2025 16:12:03 EDT)

Sachit Ahuja
Co-President

USE_Eaton Fiber WA - Commitment Letter_vF


Final Audit Report


2025-08-08


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Attachment A3 (R)

Financials

December 31, 2024 and 2023

The accompanying notes are an integral part of these consolidated financial statements.

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Profit and Loss by Class

Eaton Fiber, LLC

January 1-June 30, 2025

Distribution account	Eaton Fiber Project
[REDACTED]	[REDACTED]
[REDACTED]	
[REDACTED]	
[REDACTED]	
Total for Office	[REDACTED]
Other Fees & Permit	[REDACTED]
[REDACTED]	
[REDACTED]	
[REDACTED]	
Total for Payroll Taxes	[REDACTED]
[REDACTED]	
[REDACTED]	
Total for Salaries	[REDACTED]
Total for Payroll Expenses	[REDACTED]
[REDACTED]	
[REDACTED]	
Total for Consulting	[REDACTED]
[REDACTED]	
Total for Professional Fees	[REDACTED]
[REDACTED]	
[REDACTED]	
[REDACTED]	
Total for Travel and Entertainment/Meals	[REDACTED]
Total for Expenses	[REDACTED]
Net Operating Income	[REDACTED]
Net Other Income	[REDACTED]
Net Loss	[REDACTED]

Provider claims that the blacked out information is confidential per WAC 480-07-160.