

IMPORTANT NOTICE FOR PUGET SOUND ENERGY CUSTOMERS ABOUT CHANGES IN ELECTRIC AND NATURAL GAS RATES

Puget Sound Energy (PSE) recently filed requests with the state Utilities and Transportation Commission (UTC) to adjust electric and natural gas rates. The requested changes, effective on May 1, 2025, include:

- **Schedule 120 Conservation Program Charge** (listed on bill): An overall increase in electric rates of 1.15% and an overall increase in natural gas rates of 0.45% to offset the costs of investments made in energy efficiency programs that are made available to customers.
- **Schedule 140 Property Tax Adjustment:** An overall increase in electric rates of 0.31% and an overall increase in natural gas rates of 0.37% to pass through costs of PSE's property tax charges.
- **Schedule 142 Revenue Decoupling Adjustment:** An overall decrease in electric rates of 0.17% and an overall increase in natural gas rates of 0.94% under the decoupling mechanism previously approved by the UTC, which allows PSE to periodically adjust rates based on differences between actual and allowed revenue from the past year.
- **Schedule 141TEP Transportation Electrification Plan Rider:** An annual true-up of the surcharge to recover the costs of PSE's Transportation Electrification Plan (TEP), resulting in an overall increase in electric rates of 0.14%. Such costs include capital, depreciation, and O&M expenses for electric vehicle charging products and services.
- **Schedule 129 Low Income Program:** An overall increase in electric rates of 2.97% and an overall increase in natural gas rates of 3.10% to increase the total benefits available for customers in the 2024-2025 program year. This increase will remain effective until PSE submits its annual filing to revise rates for the 2025-2026 program year.
- **Electric Schedule 135 Green Energy Option – Purchase Rider; Solar-Only Resource:** PSE has proposed that this service be restricted to customers currently being served. The renewable energy market has changed in the ten years that PSE has offered this 100% solar service, and PSE offers other affordable and accessible alternatives to this service that customers can choose.
- **Natural Gas Schedule 137 Carbon Offset Service:** PSE has proposed that this service be restricted to customers currently being served. Increased costs in the carbon offset market make it difficult to source high quality Pacific Northwest offsets at a reasonable price.

The overall average changes for electric and natural gas customers are as follows:

EFFECTS ON TYPICAL RESIDENTIAL CUSTOMERS:

ELECTRIC SERVICE	Current Bill	Bill Effective May 1, 2025
Basic Charge—Single Phase	\$7.49	\$7.49
Energy—First 600 kWh	\$86.49	\$91.29
Energy—Over 600 kWh	\$32.71	\$34.31
Total Bill at 800 kWh per month	\$126.69	\$133.09

NATURAL GAS SERVICE	Current Bill	Bill Effective May 1, 2025
Basic Charge	\$14.00	\$14.00
Energy—All therms	\$82.52	\$87.59
Total Bill at 64 therms per month	\$96.52	\$101.59

ELECTRIC SCHEDULE	Current Average Rate per kWh	Average Eff. May 1, 2025 Rate per kWh	Change
Residential—Schedules 7, 307, 317, 327	\$0.161538	\$0.169532	4.95% increase
Secondary Voltage (50 kW or less)—Schedules 8, 24, 324	\$0.159182	\$0.167401	5.16% increase
Secondary Voltage (over 50 kW to 350 kW)—Schedules 7A, 11, 25	\$0.146861	\$0.152318	3.72% increase
Secondary Voltage (over 350 kW)—Schedules 12, 26P, 26	\$0.131755	\$0.131262	0.37% decrease
Seasonal Irrigation & Drainage Pumping—Schedule 29	\$0.128019	\$0.130192	1.70% increase
Primary Voltage General—Schedules 10, 31	\$0.128029	\$0.134224	4.84% increase
Primary Voltage Irrigation—Schedule 35	\$0.112055	\$0.115694	3.25% increase
Interruptible Total Electric Schools—Schedule 43	\$0.132897	\$0.146414	10.17% increase
High Voltage Interruptible—Schedule 46	\$0.098925	\$0.105888	7.04% increase
High Voltage General—Schedule 49	\$0.103067	\$0.107525	4.33% increase
Lighting (Area & Street)—Schedules 50–59	\$0.375900	\$0.388248	3.28% increase
Choice/Retail Wheeling—Schedules 448–459	\$0.008913	\$0.009116	2.28% increase
Special Contracts	\$0.031633	\$0.035408	11.93% increase

NATURAL GAS SCHEDULE	Current Average Rate per Therm	Average Eff. May 1, 2025 Rate per Therm	Change
Residential—Schedules 23, 53	\$1.53244	\$1.61178	5.18% increase
Gas Lighting—Schedule 16	\$1.38056	\$1.39136	0.78% increase
Commercial & Industrial—Schedule 31	\$1.35430	\$1.42052	4.89% increase
Large Volume—Schedule 41	\$0.90231	\$0.93836	3.99% increase
Interruptible—Schedule 85	\$0.66221	\$0.67400	1.78% increase
Limited Interruptible—Schedule 86	\$0.72383	\$0.75274	3.99% increase
Non-exclusive Interruptible—Schedule 87	\$0.57964	\$0.58854	1.53% increase
Commercial & Industrial Transportation—Schedule 31T	\$0.79200	\$0.85182	7.55% increase
Large Volume Transportation—Schedule 41T	\$0.24990	\$0.27786	11.19% increase
Interruptible Transportation—Schedule 85T	\$0.12943	\$0.13528	4.53% increase
Limited Interruptible Transportation—Schedule 86T	\$0.13619	\$0.15815	16.12% increase
Non-exclusive Interruptible Transportation—Schedule 87T	\$0.08620	\$0.08887	3.10% increase
Exclusive Interruptible Transportation—Schedule 88T	\$0.14298	\$0.14265	0.23% decrease
Special Contracts	\$0.03967	\$0.03959	0.20% decrease

Note: The figures above represent averages by rate schedule including the basic charge. Individual customers will see a change that is greater or lesser than what is shown, depending on the amount of usage. Most electric customers and all natural gas customers are billed monthly. Some electric customers are billed every other month. During the UTC's consideration of these proposed rates, other rates may change due to pending or previously approved rate filings.

Bill assistance programs are available to qualified customers who need help with their energy bills. PSE customers can go to <https://www.pse.com/assistance> or call 1-888-225-5773 to learn if they are eligible. Payment plans are also available.

The UTC will review each filing and has the authority to set final rates that may vary from PSE's requests, either higher or lower or structured differently, depending on the results of its review. To comment to the UTC on PSE's requested rate changes: use the online comment form at <https://www.utc.wa.gov/consumers/submit-comment>; email comments@utc.wa.gov; phone 1-888-333-9882; or write to P.O. Box 47250, Olympia, WA, 98504-7250. Please include your name, mailing address, the name of the company (PSE), and docket number(s). If you have questions about the UTC's process, please contact the UTC using one of the above methods. The UTC is committed to providing reasonable accommodations for participants with disabilities. If you need reasonable accommodations to participate in the Open Meeting, please contact the Commission at 1-888-333-9882 or email consumer@utc.wa.gov.

The public is represented by the Public Counsel Section of the Washington Attorney General's office and can be reached by writing to Public Counsel, Assistant Attorney General, 800 5th Avenue, Suite 2000, Seattle, WA 98104-3188, or by emailing utility@atg.wa.gov.

To contact PSE about these proposals: email customer@pse.com; call 1-888-225-5773 (TTY: 1-800-962-9498); or write to Puget Sound Energy, ATTN: Customer Care, P.O. Box 97034, Bellevue, WA, 98009-9734. Each of the proposed requests can be accessed at <https://www.pse.com/pages/rates/pending-utc-filings>.