Received
Records Management
Jun 17, 2024
UE-240471
825 NE Multnoman Street, Suite 2000
Portland, Oregon 97232



June 17, 2024

VIA ELECTRONIC FILING

Jeff Killip
Executive Director and Secretary
Washington Utilities and Transportation Commission
621 Woodland Square Loop SE
P.O. Box 47250
Lacey, WA 98504-7250

RE: Docket UE-24____—Compliance Filing Schedule 93—Annual Decoupling Rate Adjustment

In accordance with RCW 80.28.060, WAC 480-07-880, and WAC Chapter 480-80, PacifiCorp d/b/a Pacific Power & Light Company (the Company) submits the following revised tariff sheet applicable to the Company's electric service in the state of Washington. The Company respectfully requests an effective date of September 1, 2024.

Eighth Revision to Sheet No. 93.1 Schedule 93 Decoupling Revenue Adjustment

In Docket UE-152253, the Washington Utilities and Transportation Commission (Commission) ordered the Company begin tracking decoupling deferral balances on September 15, 2016. Since this time, the Company has made seven changes to the surcharges on Schedule 93 to account for these deferral balances. The purpose of this Compliance Filing is to present the eighth change to these surcharges. This will account for the deferral balance that the Company booked for calendar year 2023. As with previous filings, the Company proposes for this change to also account for the residual balances from previous deferral periods. In total, the Company's proposed change will result in an annual rate decrease for customers of about \$4.1 million, or 1.0 percent of base revenue.

Attachment A shows estimates of how the change will affect annual Company revenue and residential customer bills. It shows that the change will reduce the monthly bill for an average residential customer using 1,200 kWh per month by about \$1.38, or 1.1 percent.

Attachment B provides actual balances through April 2024, and forecast balances² through the effective period of the new surcharges.³ These forecasts show that if the Commission approves the Company's proposed surcharges, they should bring the balances as close to zero as possible over their effective period.

² Including \$12,509 in Stranded Cost Recovery Fee (SCRF) payments that the Company filed with the Commission on February 29, 2024 in Docket No. UE-161204. The Commission approved these SCRF payments with Order 11 on April 25, 2024.

¹ The seventh deferral period.

³ September 1, 2024 through August 31, 2025.

Washington Utilities and Transportation Commission June 17, 2024 Page 2

Attachment C provides the calculation of the deferrals that the Company booked for each month of calendar year 2023. The Earnings Test for calendar year 2023 results in no balance adjustments.

It is respectfully requested that all formal correspondence and data requests regarding this filing be addressed to:

By e-mail (preferred): <u>datarequest@pacificorp.com</u>

By regular mail: Data Request Response Center

PacifiCorp

825 NE Multnomah Street, Suite 2000

Portland, Oregon 97232

Please direct any informal inquiries regarding this filing to Ariel Son at (503) 813-5410.

Sincerely,

 $/_{\rm S}/$

Matthew McVee Vice President, Regulation PacifiCorp & Light Company 825 NE Multnomah Street, Suite 2000 Portland, OR 97232 (503) 813-5585 matthew.mcvee@pacificorp.com

Enclosures

152253-PAC-Attach-A-6-17-24.pdf 152253-PAC-Attach-B-6-17-24.pdf 152253-PAC-Attach-C-6-17-24.pdf 152253-PAC-Attach-D-6-17-24.pdf 152253-PAC-Attach-E-6-17-24.pdf 152253-PAC-Attach-A-B-C-6-17-24.xlsx

List of Attachments:

Attachment A: Proposed Schedule 93 Change Annual Revenue Effects and Residential Bill

Comparisons

Attachment B: Actual and Forecast Balances

Attachment C: Calendar Year 2023 Booked Monthly Decoupling Deferrals

Attachment D: Proposed Schedule 93 Attachment E: Summary of Tariffs