IMPORTANT NOTICE FOR PUGET SOUND ENERGY CUSTOMERS ABOUT CHANGES IN ELECTRIC AND NATURAL GAS RATES

Puget Sound Energy (PSE) recently filed requests with the state Utilities and Transportation Commission (UTC) to adjust electric and natural gas rates. The requested changes, effective on May 1, 2021, include:

- Conservation Program Charge (listed on bill): An overall decrease in electric rates of 0.58% and an overall decrease in natural
 gas rates of 0.15% as a result of underspending of the 2020 budget due to the COVID-19 pandemic.
- Property Tax Adjustment: An overall decrease in electric rates of 0.09% and an overall increase in natural gas rates of 0.37% to
 pass through costs of PSE's property tax charges. The proposed changes would be reflected in the Electricity charge listed on the
 electric bill and in the Delivery charge listed on the natural gas bill.
- Revenue Decoupling Adjustment: An overall increase in electric rates of 1.01% and an overall increase in natural gas rates of
 1.52% under the decoupling mechanism previously approved by the UTC, which allows PSE to periodically adjust rates up or down
 based on differences between actual and allowed revenue from the past year. The proposed changes would be reflected in the
 Electricity charge listed on the electric bill and in the Delivery charge listed on the natural gas bill.

Current Bill

7.49

\$ 54.97

Bill Effective May 1, 2021

7.49

54.13

The overall average changes for electric and natural gas customers are as follows:

EFFECTS ON TYPICAL RESIDENTIAL CUSTOMERS:

Choice/Retail Wheeling—Schedules 449/459

ELECTRIC SERVICE

Basic Charge-One Phase

Energy—First 600 kWh

Energy—Over 600 kWh Total Bill at 900 kWh per month	\$ 33.55 \$ 96.01	\$ 33.13 \$ 94.75	
NATURAL GAS SERVICE Basic Charge Energy—All therms Total Bill at 64 therms per month	Current Bill \$ 11.52 \$ 58.92 \$ 70.44	Bill Effective Ma \$ 11.52 \$ 59.70 \$ 71.22	y 1, 2021
ELECTRIC SCHEDULE	Current Average	Average Eff. May 1, 202	1
Type of Service	Rate per kWh	Rate per kWh	Percent Change
Residential—Schedule 7	\$0.108927	\$0.107528	1.28% decrease
Secondary Voltage (50 kW or less)—Schedules 8, 24	\$0.109429	\$0.112228	2.56% increase
Secondary Voltage (over 50 kW to 350 kW)—Schedules 7A, 11, 25	\$0.098751	\$0.101826	3.11% increase
Secondary Voltage (over 350 kW)—Schedules 12, 26P, 26	\$0.092294	\$0.094738	2.65% increase
Seasonal Irrigation & Drainage Pumping—Schedule 29	\$0.078351	\$0.081501	4.02% increase
Primary Voltage General—Schedules 10, 31	\$0.090985	\$0.093569	2.84% increase
Primary Voltage Irrigation—Schedule 35	\$0.060683	\$0.063452	4.56% increase
Interruptible Total Electric Schools—Schedule 43	\$0.096419	\$0.099108	2.79% increase
High Voltage Interruptible—Schedule 46	\$0.072657	\$0.073665	1.39% increase
High Voltage General-Schedule 49	\$0.072269	\$0.071742	0.73% decrease
Lighting (Area & Street)—Schedules 50-59	\$0.255606	\$0.253935	0.65% decrease

Special Contract	\$0.020917	\$0.018120	13.37% decrease
NATURAL GAS SCHEDULE	Current Average	Average Eff. May 1, 2021	
Type of Service	Rate per Therm	Rate per Therm	Percent Change
Residential—Schedules 23, 53	\$1.09850	\$1.11057	1.10% increase
Commercial & Industrial—Schedule 31	\$0.96787	\$1.01150	4.51% increase
Large Volume—Schedule 41	\$0.65983	\$0.65313	1.02% decrease
Interruptible—Schedule 85	\$0.48873	\$0.48777	0.20% decrease
Limited Interruptible—Schedule 86	\$0.61267	\$0.60981	0.47% decrease
Non-exclusive Interruptible—Schedule 87	\$0.44159	\$0.44045	0.26% decrease
Commercial & Industrial Transportation—Schedule 31T	\$0.72159	\$0.76535	6.06% increase
Large Volume Transportation—Schedule 41T	\$0.21722	\$0.21292	1.98% decrease
Interruptible Transportation—Schedule 85T	\$0.10843	\$0.10899	0.52% increase
Limited Interruptible Transportation—Schedule 86T	\$0.20093	\$0.19844	1.24% decrease
Non-exclusive Interruptible Transportation—Schedule 87T	\$0.04815	\$0.04853	0.79% increase
Gas Lighting—Schedule 16	\$1.07336	\$1.07523	0.17% increase
Special Contracts	\$0.05011	\$0.04854	3.13% decrease

\$0.006091

\$0.006088

0.05% decrease

Note: The figures above represent averages by rate schedule including the basic charge. Individual customers will see a change that is greater or lesser than what is shown, depending on the amount of usage. Most electric and all natural gas customers are billed monthly. Some electric customers are billed every other month. During the UTC's consideration of these proposed rates, other rates may change due to pending or previously approved rate fillings.

The UTC will review each filing and has the authority to set final rates that may vary from PSE's requests, either higher or lower or structured differently, depending on the results of its review. To comment to the UTC on PSE's requested rate changes: use the online comment form at https://www.utc.wa.gov/comment; email comments@utc.wa.gov; phone 1-888-333-9882; or write to P.O. Box 47250, Olympia, WA, 98504-7250. Please include your name, mailing address, the name of the company (PSE), and electric and natural gas docket number(s). If you have questions about the UTC's process, please contact the UTC using one of the above methods. The UTC provides reasonable accommodation to participants with disabilities; for accommodations, please email https://www.numodation.gov/utc.wa.gov or call 1-380-664-1132

The public is represented by the Public Counsel Section of the Washington Attorney General's office and can be reached by writing to Public Counsel, Assistant Attorney General, 800 5th Avenue, Suite 2000, Seattle, WA 98104-3188, or by emailing utility@atg.wa.gov. To contact PSE about these proposals: email customercare@pse.com; call 1-888-225-5773 (TTY: 1-800-962-9498); or write to Puget Sound Energy, ATTN: Customer Care, P.O. Box 97034, Bellevue, WA, 98009-9734.

