



Puget Sound Energy
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November 15, 2019

State Of WASH.
UTIL. AND TRANSP.
COMMISSION

Mr. Mark L. Johnson, Executive Director and Secretary
Washington Utilities and Transportation Commission
621 Woodland Square Loop SE
Lacey, Washington 98503

RE: **Puget Sound Energy**
2020 Annual Budget of Expenditures

Dear Mr. Johnson:

Enclosed is Puget Sound Energy's ("PSE") 2020 operating and capital budget filed in accordance with WAC 480-140.

PSE is managed as an integrated energy company. As a result, the Company's budget filing is for combined gas and electric operations.

Certain materials enclosed have been marked Confidential and are proprietary in nature. Accordingly, with regard to these items, PSE claims confidentiality under WAC 480-07-160.

As required by WAC 480-07-160, PSE identifies itself and its shareholders as the entities which might be directly affected by disclosure of the confidential information. In accordance with WAC 480-07-160, the confidential pages submitted herewith have been clearly marked "Shaded information is designated as confidential per WAC 480-07-160", and each page of the exhibit containing confidential information has been so marked. For questions related to this filing, please contact Susan Free, Director of Revenue Requirements and Regulatory Compliance at (425) 456-2105.

Sincerely,

Daniel A. Doyle
Senior Vice President and Chief Financial Officer
Puget Sound Energy
PO Box 97034
Bellevue, WA 98009-9734

Attachments:

PSE-2020-Budget-Summary-(11-09-18)(C).xlsx
PSE-2020-Budget-Summary-(11-09-18)(R).xlsx
PSE-2020-Budget-Major-Projects-(11-09-18)(C).xlsx
PSE-2020-Budget-Major-Projects-(11-09-18)(R).xlsx