

PUGET SOUND ENERGY, INC.
CERTIFICATE OF SECRETARY

I, the undersigned, hereby certify that I am the Assistant Secretary of Puget Sound Energy, Inc., a Washington corporation; and that the following is a true, correct and complete copy of a resolution duly adopted by the Board Asset Management Committee of said Company at a meeting of the Committee duly convened and held on May 29, 2018, at which meeting a quorum was present and acting throughout.

I further certify that said resolution has not been amended or revoked and that the same is now in full force and effect.

ISSUANCE OF SENIOR NOTES

WHEREAS, on January 18, 2018, the Board of Directors of Puget Sound Energy, Inc. (the "Company") authorized the offer and sale (the "Offering") of up to [REDACTED] in principal amount of senior notes (the "Senior Notes") secured by certain assets of the Company;

WHEREAS, the Board of Directors has authorized this Committee to approve, in a manner not inconsistent with its authorization, the pricing, issuance and sale of the Senior Notes, having maturities, interest rates and such other terms, including redemption provisions, redemption premiums and registration rights, as specified officers of the Company may determine;

WHEREAS, management now requests approval for an issuance of up to [REDACTED] in principal amount of Senior Notes;

WHEREAS, this Committee desires to permit the Company to respond quickly to favorable conditions in the capital markets in connection with the proposed Offering of the Senior Notes;

WHEREAS, any capitalized terms not defined herein shall have the meanings set forth in our Bylaws;

NOW, THEREFORE, BE IT

RESOLVED, that this Committee, authorizes the pricing, issuance and sale of up to [REDACTED] in principal amount of the Senior Notes having a maturity of or about [REDACTED], a stated coupon of not more than [REDACTED]%, and such other terms, including redemption provisions, redemption premiums and registration rights, as each of the Company's Chief Executive Officer and President, the Senior Vice President and Chief Financial Officer, the Principal Accounting Officer, the Corporate Treasurer and the Assistant Treasurer of the Company (hereinafter the "Authorized Officers") may determine, provided that the specific terms of the Senior Notes are determined within a period of time not to extend beyond [REDACTED] calendar days from the date of this approval.

RESOLVED, FURTHER, that the Senior Notes shall be issued under a supplemental indenture of the Company, to be entered into concurrently with the Offering of the Senior Notes, as supplemented or modified, between the

Company and Wells Fargo Bank, N.A., as trustee, on such final terms as the Authorized Officers, or any two of them, may determine.

RESOLVED, FURTHER, that in connection with the Offering of the Senior Notes and the upcoming redemption of outstanding senior notes in mid-June, should the Authorized Officers deem such actions fiscally prudent, the Committee approves transactions by the Company of short-term money market securities, bank deposits, and similar securities or investment vehicles, and hereby authorizes the Authorized Officers to implement such cash management practices as further described by management at this meeting, with respect to up to \$600 million.

RESOLVED, FURTHER, that the execution and delivery by the Authorized Officers, or any of them, of such agreements, documents or instruments, including purchase, underwriting and/or registration rights agreements, and indentures and supplemental indentures, which the Authorized Officers, or any of them, deem to be necessary or advisable in connection with the Offering of the Senior Notes, in such forms the Authorized Officers, or any of them, may deem necessary or advisable is hereby approved.

RESOLVED, FURTHER, that the Authorized Officers, or any of them, are hereby authorized to use the proceeds from the sale of the Senior Notes in the manner described at this meeting and as set forth in the offering memorandum relating to the offering and sale of the Senior Notes under the heading "Use of Proceeds."

RESOLVED, FURTHER, that this Committee hereby confirms that the foregoing resolutions by this Committee have received unanimous approval.

General Authority

RESOLVED, FURTHER, that any and all actions taken by the Authorized Officers of the Company, or any of them, including the execution and delivery in the name and on behalf of the Company of agreements or other instruments and agreements deemed by such officers to be necessary or advisable to effectuate the transactions contemplated by the foregoing resolutions, whether prior to or subsequent to this action by this Committee, are hereby authorized, approved and ratified, and the taking of any and all such actions and the performance of any and all such things in connection with the foregoing shall conclusively establish such officers' authority therefore from the Company and the approval and ratification thereof by this Committee.

IN WITNESS WHEREOF, I have hereunto set my hand and have affixed the corporate seal of said Company this 29th day of May, 2018.



Assistant Secretary
Puget Sound Energy, Inc.