

Company Name:
 Kalama Telephone Company

Line #	Item	Adjusted Prior Year 2012	Adjusted Current Year 2013
1	Local Network Services Revenues	535,101	533,443
2	Network Access Services Revenues	2,521,537	2,456,445
3	Long Distance Network Services Revenues	0	0
4	Carrier Billing and Collection Revenues	21,352	13,370
5	Miscellaneous Revenues	38,789	38,077
6	Uncollectible Revenues (Normal Balance is debit or in brackets)	(5,138)	(7,870)
7	Net Operating Revenues (1 thru 6)	3,111,641	3,033,465
8	Plant Specific Operations Expense	995,155	979,855
9	Plant Nonspecific Operations Expense (excluding Depreciation & Amort.)	523,443	508,301
10	Depreciation Expense	992,133	1,063,550
11	Amortization Expense	0	0
12	Customer Operations Expense	244,722	232,007
13	Corporate Operations	593,535	583,621
13a	Less: Corporate Operations Adjustment (FCC 36.621) report in ()	0	0
13b	Adjusted Corporate Operations Expense (Line 13 minus Line 13a)	593,535	583,621
14	Total Operations Expenses (8 thru 12 +13b)	3,348,988	3,367,334
15	Operating Income or Margins (7 less 14)	(237,347)	(333,869)
16	Other Operating Income and Expenses ()	0	0
17	State and Local Taxes	80,738	88,183
18	Federal Income Taxes	(138,332)	(164,808)
19	Other Taxes	0	0
20	Total Operating Taxes (17+18+19)	(57,594)	(76,625)
21	Net Operating Income or Margins (15+16-20)	(179,753)	(257,244)
22	Interest on Funded Debt	81,040	70,359
23	Interest Expense - Capital Leases	0	0
24	Other Interest Expense	1,345	1,345
25	Allowance for Funds Used During Construction	0	0
26	Total Fixed Charges (22+23+24-25)	82,385	71,704
27	Nonoperating Net Income	11,452	5,514
28	Extraordinary Items	0	0
29	Jurisdictional Differences	0	0
30	Nonregulated Net Income	8,513	26,070
31	Total Net Income or Margins (21+27+28+29+30-26)	(242,173)	(297,364)
32	Total Taxes Based on Income	(26,981)	(66,285)
33	Retained Earning or Margins Beginning-of-Year	1,641,685	1,399,512
34	Miscellaneous Credits Year-to-Date	0	0
35	Dividends Declared (Common)	0	0
36	Dividends Declared (Preferred)	0	0
37	Other Debits Year-to-Date	0	0
38	Transfers to Patronage Capital	0	0
39	Retained Earnings or Margins End-of-Period ((31+33+34)-(35+36+37+38))	1,399,512	1,102,148
40	Patronage Capital Beginning-of-Year	0	0
41	Transfers to Patronage Capital	0	0
42	Patronage Capital Credits Retired	0	0
43	Patronage Capital End-of-Year (40+41-42)	0	0
44	Annual Debt Service Payments	240,483	240,483
45	Cash Ratio ((14+20-10-11)/7)	0.7389	0.7342
46	Operating Accrual Ratio ((14+20+26)/7)	1.0842	1.1084
47	TIER ((31+26)/26)	(1.9395)	(3.1471)
48	DSCR ((31+26+10+11)/44)	3.46	3.4842

Footnote (A1)
 S Corporation Effective Tax Rate (2 decimal places):

2012 2013