

Copalis Rocks Mutual Benefit Association

Income Statement: May 1st 2009 to April 30 2010

Line no. (L)	Acct no. (a)	Account Name (b)	Water (c)	Other (d)	Total Company (e)
REVENUES					
1		Operating Revenue	\$ 10,335.00	\$ -	\$ 10,335.00
2		Miscellaneous Revenue	\$ -	\$ -	\$ -
3		Other Revenue	\$ 700.00	\$ -	\$ 700.00
4		Utility Operating Revenue	\$ 11,035.00	\$ -	\$ 11,035.00
		(Add L1 thru L3)			
EXPENSES					
5		Operating Expense Accounts	\$ 11,843.63	\$ -	\$ 11,843.63
6		Depreciation Expense	\$ -	\$ -	\$ -
7		Amortization Expense	\$ -	\$ -	\$ -
8		Other Tax and Licenses	\$ 86.02	\$ -	\$ 86.02
9		Federal Income Taxes	\$ -	\$ -	\$ -
10		Utility Operating Expense	\$ 11,929.65	\$ -	\$ 11,929.65
		(Add L5 thru L9)			
11		Utility Operating Income (loss)	\$ (894.65)	\$ -	\$ (894.65)
		(L4 minus L10)			
OTHER INCOME AND DEDUCTIONS					
Other Income:					
12		Gain (Loss) from Disposition of Plant	\$ -	\$ -	\$ -
13		Jobbing and Contract Work	\$ -	\$ -	\$ -
14		Intereste and Dividend Income	\$ -	\$ -	\$ -
15		Nonutility Income	\$ -	\$ -	\$ -
16		Total Other Income	\$ -	\$ -	\$ -
		(Add L12 thru L15)			
Other Deductions:					
17		Miscellaneous Nonutility Expenses	\$ -	\$ -	\$ -
18		Interest Expense	\$ -	\$ -	\$ -
19		Extraordinary Income/Deduction	\$ -	\$ -	\$ -
20		Total Other Deductions	\$ -	\$ -	\$ -
		(Add L11 thru L19)			
21		Net Income (Loss)	\$ (894.65)	\$ -	\$ (894.65)
		(Add L11 Plus L16 minus L20)			

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Comparative Balance Sheet

Line no. (L)	Acct no. (a)	Account Name (b)	2008 Previous Year (c)	2009 Current Year (d)
ASSETS:				
1		Utility Plant	\$ -	
2		Utility Plant Purchased or Sold	\$ -	\$ 7,100.00
3		Less: Accumulated Depreciation	\$ -	\$ (140.00)
4		Accumulated Amortization	\$ -	\$ -
5		Utility Plant Acquisition Adjustment	\$ -	\$ -
6		Net Utility Plant	\$ -	\$ 6,960.00
		(Add L1 thru L5)		
7		Utility Investments	\$ -	\$ -
8		Special Funds (Surcharges, Facility Charges)	\$ -	\$ 700.00
9		Cash	\$ -	\$ -
10		Customer Accounts Receivable	\$ 9,800.00	\$ 10,335.00
11		Plant Materials and Supplies	\$ -	\$ -
12		Prepayments	\$ -	\$ -
13		Other Deferred Debts	\$ -	\$ -
14		Other Assets	\$ -	\$ -
15		Total Assets	\$ 9,800.00	\$ 11,035.00
		(Add L6 thru L14)		
EQUITY CAPITAL AND LIABILITIES:				
16		Capital Stock Issued	\$ -	\$ -
17		Other Paid in Capital	\$ -	\$ 11,035.00
18		Retained Earnings	\$ -	\$ -
19		Proprietary Capital	\$ -	\$ -
20		Total Equity Capital	\$ -	\$ 11,035.00
		(Add L16 thru L19)		
21		Long-Term Debt	_____	_____
22		Accounts Payable	_____	_____
23		Notes Payable	_____	_____
24		Customer Deposits	_____	_____
25		Accrued Taxes	_____	_____
26		Other Deferred Credits	_____	_____
27		Miscellaneous Operating Reserves	_____	_____
28		Contributions In Aid of Construction (CIAC)	_____	_____
29		Less: Accumulated Amortization of CIAC	_____	_____
30		Other Liabilities (Specity)	_____	_____
31		Total Liabilities	\$ -	\$ -
		(Add L21 thru L30)		
32		Total Equity Capital and Liabilities	\$ -	\$ 11,035.00
		(Add L20 & L31)		