

The Wild Horse Expansion is a 44MW Wind Project with a total cost of \$102.4MM

96% Assumed percentage of qualifying property
 30% Grant percentage of qualifying property
 \$29,431,616.33 Grant \$ = 28.8% of total investment cost

Benefit to utility customers under various assumptions (1)

		Net present value	After FIT adjustment
XXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXX	XXXXXXXXXXXXX
XXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXX	XXXXXXXXXXXXX

		Net present value	After FIT adjustment
XXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXX	XXXXXXXXXXXXX
XXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXX	XXXXXXXXXXXXX
XXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXX	XXXXXXXXXXXXX

(1) All benefits reflect reduction in accelerated depreciation benefit due to basis reduction

XXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXXXX		
XXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXX	XXXXXXXXXXXXX
XXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXX	XXXXXXXXXXXXX