

**BEFORE THE
WASHINGTON UTILITIES AND TRANSPORTATION COMMISSION**

WASHINGTON UTILITIES AND TRANSPORTATION COMMISSION,)	
)	
Complainant,)	
)	
v.)	DOCKETS UE-160228 and UG-160229 (Consolidated)
)	
AVISTA CORPORATION, DBA AVISTA UTILITIES,)	
)	
Respondent.)	
<hr/>)	

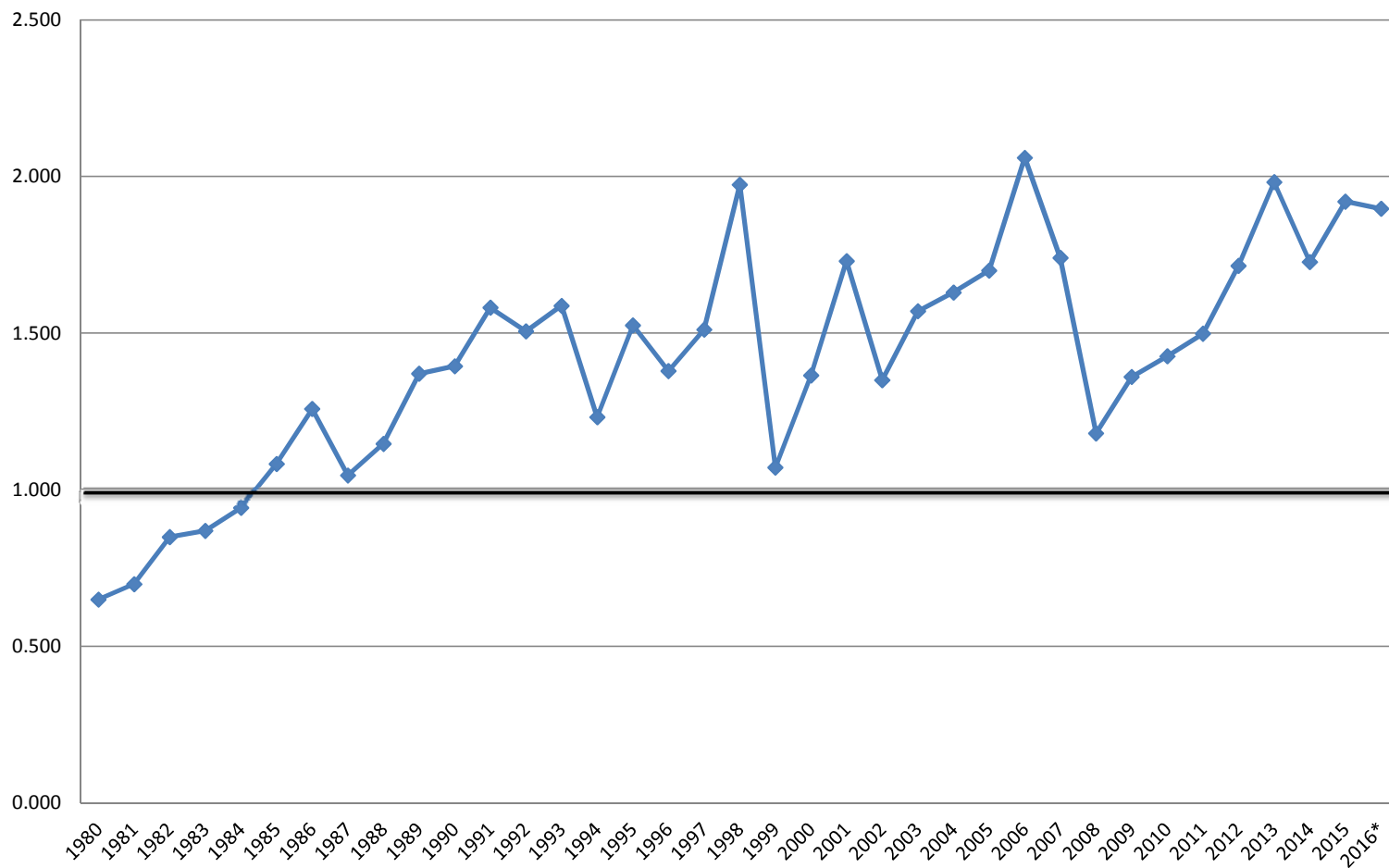
EXHIBIT NO. MPG-13

COMMON STOCK MARKET/BOOK RATIO

AUGUST 17, 2016

Avista Corporation

Common Stock Market/Book Ratio



* through March 2016

Source:

1980 - 2000: Mergent Public Utility Manual.

2001 - 2015: AUS Utility Reports, various dates.