Exhibit No. MPG-6 Dockets UE-160228/UG-160229 Witness: Michael P. Gorman

# BEFORE THE WASHINGTON UTILITIES AND TRANSPORTATION COMMISSION

	)
WASHINGTON UTILITIES AND	)
TRANSPORTATION COMMISSION,	)
	)
Complainant,	)
	) DOCKETS UE-160228 and
v.	) UG-160229 (Consolidated)
	)
AVISTA CORPORATION, DBA	)
AVISTA UTILITIES,	)
	)
Respondent.	)
	)

#### **EXHIBIT NO. MPG-6**

#### **CONSENSUS ANALYSTS' GROWTH RATES**

**AUGUST 17, 2016** 

## **Avista Corporation**

### **Consensus Analysts' Growth Rates**

	<u>Company</u>	Zacks		SNL		Reuters		Average of
<u>Line</u>		Estimated Growth % <sup>1</sup>	Number of Estimates	Estimated Growth %2	Number of Estimates	Estimated Growth %3	Number of Estimates	Growth <u>Rates</u>
		(1)	(2)	(3)	(4)	(5)	(6)	(7)
1	ALLETE, Inc.	5.50%	N/A	5.50%	2	5.00%	1	5.33%
2	Ameren Corporation	6.10%	N/A	7.00%	2	5.20%	1	6.10%
3	American Electric Power Company, Inc.	4.70%	N/A	4.10%	4	3.88%	4	4.23%
4	Avista Corporation	5.00%	N/A	5.00%	1	NA	NA	5.00%
5	CMS Energy Corporation	6.60%	N/A	6.30%	2	7.24%	3	6.71%
6	DTE Energy Company	5.80%	N/A	5.20%	4	5.28%	5	5.43%
7	Edison International	5.30%	N/A	3.30%	2	2.96%	5	3.85%
8	El Paso Electric Company	4.40%	N/A	N/A	N/A	NA	NA	4.40%
9	IDACORP, Inc.	4.00%	N/A	N/A	N/A	NA	NA	4.00%
10	NorthWestern Corporation	5.00%	N/A	5.00%	3	5.00%	2	5.00%
11	PG&E Corporation	4.40%	N/A	5.80%	5	6.03%	6	5.41%
12	Portland General Electric Company	6.50%	N/A	6.20%	4	6.36%	5	6.35%
13	Sempra Energy	7.00%	N/A	12.00%	1	6.83%	4	8.61%
14	Average	5.41%	N/A	5.95%	3	5.38%	4	5.42%

Sources:

<sup>&</sup>lt;sup>1</sup> Zacks Elite, http://www.zackselite.com/, downloaded on July 22, 2016.

<sup>&</sup>lt;sup>2</sup> SNL Interactive, http://www.snl.com/, downloaded on July 22, 2016.

<sup>&</sup>lt;sup>3</sup> Reuters, http://www.reuters.com/, downloaded on July 22, 2016.