

June 30, 2021 Summary Table of Redlines to All Source RFP

Document Section	Summary of Change	Page #(s)
RFP, Section 2	<p>Clarified language in response to bidder inquiries received through the RFP mailbox:</p> <p>A bidder who has conducted due diligence as to siting and permitting feasibility (including zoning and environmental considerations) for a particular project on PSE-owned land can contact PSE's Facility Services or Property Management teams through the AllSourceRFPMailbox@pse.com.</p>	14
RFP, Section 2	<p>Revised the following language to signal the availability of certain LSR development rights for bidder use in the RFP:</p> <p>PSE intends to make certain Lower Snake River ("LSR") development rights available to RFP bidders for the purpose of preparing bids that may help PSE meet its resource need at the lowest reasonable cost. PSE is currently preparing the necessary technical details to allow bidders to design bids associated with this asset. Any new or supplemental PSE anticipates that it will share this information with bidders related to land available for bidder use in this RFP that may become available during the bid preparation period will be posted to on PSE's RFP web site prior to the RFP bidders' conference in July 2021.</p>	14
RFP, Section 3	<p>Added bidders' conference date of July 29, 2021 to Table 6.</p>	21
RFP, Section 3	<p>Removed the following language:</p> <p>PSE's analysis will also include a cost adder for PPAs, consistent with rules set forth by CETA and codified in Chapter 80.28.410 RCW, which states as follows:</p> <p>(2)(b) For the duration of a power purchase agreement, a rate of return of no less than the authorized cost of debt and no greater than the authorized rate of return of the electrical</p>	26

	<p>company, which would be multiplied by the operating expense incurred by the electrical company under the power purchase agreement. (Chapter 80.28.410 RCW)</p> <p>PSE's current authorized cost of debt is 5.50 percent and authorized rate of return is 7.39 percent.</p>	
Exhibit A	<p>Removed the following row text from Table 1:</p> <p>CETA provision allowing utilities to earn a return on PPAs</p> <p>Removed the following words from the footnote:</p> <p>Individual analysis includes PPA return; imputed-Imputed debt will be considered for the purposes of consolidated company balance sheet and credit analysis prior to any contracting.</p>	A-2
Exhibit B	<p>PSE updated the Exhibit B forms to improve the user experience and to ensure that the data validation process functions smoothly when bids are submitted.</p> <p>Changes include adjustments to conditional formatting, additional drop-down menu options in the live forms, and updates to the data validation rules to support PSE's ongoing automation effort. PSE did not add, change or remove any questions from the forms in this update. As such, there are no redlines.</p>	<p>Global changes to functionality of form</p> <p>No content redlines</p>
Exhibit I	Updated cover to reflect revision date.	Cover
Exhibit I	Minor adjustments to Table 3.1 to present low risk substations in alphabetical order.	10
Exhibit I	Updated Table 3.3 to include four missing substations and to present medium risk substations in alphabetical order.	13
Exhibit I	Updated Table 3.4 to include four missing substations and to present medium risk substations in alphabetical order.	14
Exhibit I	Updated Table 3.5 to include four missing substations and to present medium risk	15

	substations in alphabetical order. Also corrected date in header: 2020 2030 Light Spring	
Exhibit I	Updated Table 4.1 to correct data errors.	17
Exhibit I	Updated Table 4.2 to correct data errors.	19
Exhibit I	Adjusted the following language: The substations that are configured with just a main bus (with no aux bus) were removed from the results to create the final results table as shown in Table 4.3 shows the final results summary of the results for this effort.	20
Exhibit I	Updated Table 4.3 to correct data errors	20
Exhibit I	Replaced Figure 4.1 map: Location of Selected Stations.	21