



Puget Sound Energy  
 P.O. Box 97034  
 Bellevue, WA 98009-9734  
[PSE.com](http://PSE.com)

May 13<sup>th</sup>, 2022

Ms. Amanda Maxwell, Executive Director and Secretary  
 Washington Utilities and Transportation Commission  
 621 Woodland Square Loop SE  
 Lacey, WA 98503

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**Re: Settlement Stipulation, Attachment A, Settlement Terms for the Power Cost Adjustment Mechanism (PCA), Docket UE-130617**

Dear Ms. Maxwell:

Attached is Puget Sound Energy's ("the Company") quarterly report of the power cost deferral calculation.

In the Commission's Eleventh Final Order in Docket UE-130617, the Company received approval of the Settlement Stipulation which adopted changes to the Company's PCA Mechanism. This quarterly report is required by the Amended PCA Mechanism Summary, Attachment A, paragraph 3c.

Please contact me at (425) 457-5854 should you have any questions.

Regards,

*/s/ Stacy Smith*

Stacy W. Smith  
 Manager of Revenue Requirement  
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cc: Lisa W. Gafken, Assistant Attorney General  
 Sally Brown, WUTC

Attachment:  
 UE-130617-PSE-Q1-2022-PCA-Quarterly-Report-(05-13-2022)