

Exhibit No. __ (DPK-3)
Dockets UE-072300-
UG-072301-UE-080064
Witness: Danny P. Kermode

BEFORE THE WASHINGTON UTILITIES AND TRANSPORTATION COMMISSION

**WASHINGTON UTILITIES AND
TRANSPORTATION COMMISSION,**

Complainant,

v.

PUGET SOUND ENERGY, INC.,

Respondent.

**DOCKET UE-072300
DOCKET UG-072301
(Consolidated)**

DOCKET UG-080064

EXHIBIT TO TESTIMONY OF

DANNY P. KERMODE

**STAFF OF
WASHINGTON UTILITIES AND
TRANSPORTATION COMMISSION**

Amortization of Catastrophic Storms

May 30, 2008

Line No.

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Amortization of Catastrophic Storms

Company

Total Deferral \$ 28,531,525
Years 3

9,510,508 Exhibit __ (JHS-11)

Staff

pg 11.31, line 26

Total Deferral \$ 28,531,525
Years 4

7,132,881

Storm Amortization Adjustment 2,377,627 \$ 2,377,627

Deferred Income Tax (832,169) @ 35%

Increase of Net income \$ 1,545,458