

Puget Sound Steamship Operators Association

100 W. Harrison St S560 Seattle, Washington 98119 (425) 493-6150

November 22, 2004

Dear Members,

Effective December 1, 2004 the Pacific Merchant Shipping Association (PMSA) will be assuming the industry representation roles previously held by the Puget Sound Steamship Operators Association (PSSOA).

Captain Michael Moore (USCG retd.) has already been retained as a Vice President of the PMSA and continues with the same regional role that he performed as Executive Director of the PSSOA.

For vessels arriving on or after December 1, 2004 the vessel assessments will be billed on a PMSA invoice. Likewise, annual association dues for 2005 will be billed as PMSA invoices.

PMSA vessel assessments and PMSA membership dues will remain at the same levels as are currently in effect for the PSSOA.

Minhon

Peter Bennett President