

Washington
Power Cost Adjustment Mechanism (PCAM)
Q1 2023
(January 1, 2023, through March 31, 2023)

Attachment 1
PCAM Calculation

Washington Power Cost Adjustment Mechanism
 Deferral Period: January 1, 2023 - December 31, 2023
 Exhibit No. JP-2: Power Cost Adjustment Mechanism Calculation

Line No.		UE-210402												Total
Base NPC in Rates:		Jan-23	Feb-23	Mar-23	Apr-23	May-23	Jun-23	Jul-23	Aug-23	Sep-23	Oct-23	Nov-23	Dec-23	
1	Total Annual NPC in Rates (4.1)	\$ 145,191,095												
2	Retail Sales @ Meter in Rates (7.1)	4,081,607												
3	NPC \$/MWh - Final NPC October Update	35.57												
Deferral:														
4	Base NPC in Rates	\$ 35.57	\$ 35.57	\$ 35.57	\$ 35.57	\$ 35.57	\$ 35.57	\$ 35.57	\$ 35.57	\$ 35.57	\$ 35.57	\$ 35.57	\$ 35.57	\$ 35.57
5	Actual WA Sales (MWh) (7.1)	397,968	335,798	336,092	-	-	-	-	-	-	-	-	-	-
6	Actual Collections of Base NPC	Line 4 x Line 5	14,156,524	11,945,010	11,955,482	-	-	-	-	-	-	-	-	38,057,016
7	WUAM Allocated Adjusted Actual NPC (3.1)	27,688,294	26,819,353	22,019,999	-	-	-	-	-	-	-	-	-	76,527,646
8	Total Monthly PCAM Differential - Above or (Below) Base	Line 7 - Line 6	13,531,770	14,874,343	10,064,518	-	-	-	-	-	-	-	-	-
9	Cumulative PCAM Differential - Above or (Below) Base	Line 8 + Prior Month Line 9	\$ 13,531,770	\$ 28,406,113	\$ 38,470,630	\$ 38,470,630	\$ 38,470,630	\$ 38,470,630	\$ 38,470,630	\$ 38,470,630	\$ 38,470,630	\$ 38,470,630	\$ 38,470,630	\$ 38,470,630
Deadband:														
10	Deadband +/- \$4 Million	4,000,000												
11	PCAM Differential Outside of Deadband	9,531,770	14,874,343	10,064,518	-	-	-	-	-	-	-	-	-	-
12	Cumulative PCAM Differential Outside of Deadband	\$ 9,531,770	\$ 24,406,113	\$ 34,470,630	\$ 34,470,630	\$ 34,470,630	\$ 34,470,630	\$ 34,470,630	\$ 34,470,630	\$ 34,470,630	\$ 34,470,630	\$ 34,470,630	\$ 34,470,630	\$ 34,470,630
Asymmetrical Sharing Band :														
13	Amount Deferrable between \$4 million and \$10 million, 50/50 Sharing	\$ 3,000,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
14	Amount Deferrable greater than \$10 million, 90/10 Sharing	3,178,593	13,386,908	9,058,066	-	-	-	-	-	-	-	-	-	-
15	Amount Deferrable between (\$4 million) and (\$10 million), 75/25 Sharing	-	-	-	-	-	-	-	-	-	-	-	-	-
16	Amount Deferrable less than (\$10 million), 90/10 Sharing	-	-	-	-	-	-	-	-	-	-	-	-	-
17	Total Incremental Deferral After Sharing	\$ 6,178,593	\$ 13,386,908	\$ 9,058,066	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 28,623,567
Deferred Balancing Account:														
18	FERC Interest Rate - Published Quarterly	6.31%	6.31%	6.31%	7.50%	7.50%	7.50%	8.02%	8.02%	8.02%	8.02%	8.02%	8.02%	8.02%
19	Beginning Balance	\$ -	\$ 6,194,838	\$ 19,649,517	\$ 28,834,722	\$ 29,014,939	\$ 29,196,282	\$ 29,378,759	\$ 29,575,107	\$ 29,772,767	\$ 29,971,749	\$ 30,172,060	\$ 30,373,710	\$ 30,373,710
20	Incremental Deferral After Sharing	Line 19	6,178,593	13,386,908	9,058,066	-	-	-	-	-	-	-	-	-
21	Carrying Charge	Line 19 + (Line 20 x 50%) x Line 18/12	16,245	67,771	127,139	180,217	181,343	182,477	196,348	197,660	198,981	200,311	201,650	202,998
22	Ending PCAM Balance	Σ Lines 19:21	\$ 6,194,838	\$ 19,649,517	\$ 28,834,722	\$ 29,014,939	\$ 29,196,282	\$ 29,378,759	\$ 29,575,107	\$ 29,772,767	\$ 29,971,749	\$ 30,172,060	\$ 30,373,710	\$ 30,576,707