# EXHIBIT C

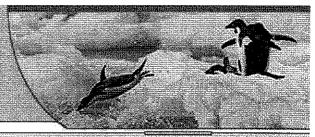
to

# AFFIDAVIT OF WILLIAM R. EDMONDS IN SUPPORT OF MOTION FOR SUMMARY DETERMINATION



# THE CLIMATE TRUST

Your path to a stable climate



Home

**About Offsets** 

Offset Projects

**Our Programs** 

Offset RFPs

About Us

Donate

**About Us** 

The Climate Trust's History

Overview

History

**Board of Directors** 

**Advisory Council** 

Offset Committee

Staff

Partners

Job Opportunities

Publications and Press

Links

Since 1997, The Climate Trust has been promoting climate change solutions by purchasing high quality greenhouse gas offsets from projects and advancing sound offset policy. We focus on implementing projects that reduce the level of greenhouse gases in the atmosphere.

#### **Background**

The State of Oregon took action to address the serious threat of climate change in 1997 when the Legislature enacted the first law in the U.S. aimed at reducing greenhouse gas levels. This law (the Oregon Standard) requires new power plants built in Oregon to offset part of their emissions of carbon dioxide (CO2), the most abundant greenhouse gas. The Oregon Standard allows power plants to comply by paying mitigation funds to a non-profit organization that meets certain qualifications. In turn, the qualified organization must use the funds purchase greenhouse gas offsets that are generated by projects that avoid, sequester, or displace carbon dioxide on behalf of the power plant owners. The Climate Trust was chartered as such a qualified organization in 1997.

#### Success to Date

Since its inception, The Climate Trust has established itself as a leader in the offset market. We have developed a diversified, high quality offset portfolio, and in doing so have established strong working relationships and a reputation for excellence with the regulatory, environmental advocacy, and private sectors. Our Board of Directors is comprised of leaders from Oregon's renewable energy, energy efficiency, sustainable development, regulatory, and power sector communities. Our staff is accomplished and credentialed, with a long and successful history of developing, evaluating, and contracting for offsets.

## **Our Offset Project Portfolio**

The Climate Trust's projects do a lot more than just reduce greenhouse gas emissions. Here's a brief summary of the additional benefits that will be created by some of our projects. [These statistics are based on co-benefits from the following projects: Truck Stop Electrification, Traffic Signal Optimization, Portland Building Energy Efficiency, Blue Heron Paper Plant Upgrades, OSU Cogeneration, Duluth Energy Efficiency, and Cool Climate Concrete.]

- Fuel Consumption Reductions
  - o 35,953,900 gallons of diesel and gasoline saved
  - o Driver savings of \$109,289,187
- Electricity Consumption Reduction
  - o 9,975,939,745 kWh of electricity
  - Utility bill savings of \$145,441,930
- Other Monetary Benefits
  - o \$22,828,635 from reduced maintenance and operating costs
- Restoring and protecting over 2,800 acres of forest
- Emissions Reductions
  - o 5,361 tons of nitrous oxides
  - o 1,759 tons of sulfur dioxide
  - o 305 tons of particulate matter
  - o 10,194 tons of carbon monoxide
  - o 1,364 tons of hydrocarbons

### Oregon Power Plant Offset Program

Since receiving our first power plant funding under the Oregon Power Plant Offset Program, we have developed a successful record of investing funds the into high quality offset projects. All Oregon power plants to date have chosen to meet the Oregon Standard by making a payment to The Climate Trust. We have met all of the requirements the Oregon Standard places upon us as a qualified organization.

Greenhouse Gas Partnership Program

In 2002, The Climate Trust's Board of Director's adopted a Strategic Vision that would significantly expand the scope and magnitude of our climate change mitigation activities beyond those undertaken as a part of the Oregon Power Plant Offset Program. The Climate Trust created its Greenhouse Gas Partnership Program and opened its services to assist businesses, governments, non-profits, and individuals -- in meeting their offset goals. Through this program The Climate Trust isworking with power plants in other states, leading companies, and numerous individuals wishing to tap into our expertise, high quality standards, and ongoing processes.

The Climate Trust's Greenhouse Gas Offset Partnership Programs include:

- Large Emitter Offset Acquisition Program: Customized offset acquisition services for large emitters.
- <u>Donate-to-Offset Program</u>: A simple and efficient way to satisfy the greenhouse gas reduction goals for businesses of all types and sizes.
- www.CarbonCounter.org: A user-friendly, interactive website that allows individuals to calculate carbon dioxide emissions from their daily activities, and make a tax-deductible donation to offset part or all of their emissions.
- Employee Offset Program: Establish an employee donation program with CarbonCounter.org to demonstrate and improve an organization's commitment to protecting the environment.



The Climate Trust 65 SW Yamhill Street, Ste 400; Portland, Oregon 97204 503-238-1915

Copyright 2005 The Climate Trust

Site Map | Disclaimer | web design by WhiteLotusDesign

