Bench Request 03

To PacifiCorp: On rebuttal, witness Joelle R. Steward provides testimony updating the Company's filed case. These updates include items that would appear to impact PacifiCorp's requested revenue requirement. Specifically, the updated NPC forecast related to the passage of House Bill 1329, acceptance of AWEC's adjustment removing Bonneville Power Administration real power losses, and an updated production tax credit rate.[1]

In reviewing the supporting exhibits filed by PacifiCorp, it does not appear the Company filed a revised revenue requirement model to reflect updates made in its rebuttal filing. Please provide updated exhibits, in excel format, that provide the Company's rebuttal position similar to the exhibits filed by witness Sherona L. Cheung in the initial filing (Exhibits SLC-3, SLC-4, and SLC-5).

Response to Bench Request 03

Based on updates incorporated in the net power costs (NPC) forecast, the Company's overall rate change request in this 2025 power costs only rate case (PCORC) is updated as follows:

Exhibit Reference	($) million	Direct Testimony Filing	July 2025 Update	Net Change
SLC-3	Non-NPC Base Rate Change	21.2	21.2	-
SLC-5	NPC Change	16.3	(1.5)	(17.8)
SLC-5	PCORC - PTC Update	(1.4)	(5.4)	(4.0)
SLC-4	Coal Cost Tracker Update - 1/1/2026	(2.2)	(2.2)	-
	Net Price Change 1/1/2026	**33.9**	**12.1**	(21.8)

Please note that the updates incorporated in the NPC forecast reflect more than simply changes accepted in rebuttal . The updated NPC forecast also reflects an update of inputs to the initial filing, bringing in March to July information (based on what would be updated in the compliance filing),[2] along with the rebuttal accepted updates.

Since the incorporated updates only affect NPC and production tax credits (PTC), Exhibit SLC-3 (Adjustments Supporting the Calculation of Non-Net Power Costs

[1] Steward, Exh. JRS-2T at 4.
[2] Specifically, the compliance filing updates (Exh RJM-1CT, page 8) are: The official forward price curve (OFPC), most recent hedges for power and gas will overwrite their portion of forecasted hedges, any mark-to-market hedges will be updated to the new OFPC, new power purchase agreements, inclusive of qualifying facility contracts, will be included in the model, and contracts that were previously included in the NPC forecast will be updated will be made. Finally, Western Energy Imbalance inter-regional transfer benefits will be re-forecast, also based on the same OFPC, all to synchronize the model inputs for the most accurate output.

Revenue Requirement Impacts) and Exhibit SLC-4 (Non-Net Power Cost Coal Cost Tracker (Schedule 92) Updates) remain unchanged with these updates. Exhibit SLC-5 (Revenue Requirement Impact of Net Power Costs and Production Tax Credits Update) does change.

Please refer to Attachment Bench Request 03-1, which provides the updated revenue requirement impact associated with NPC and PTC changes in the format of Exhibit SLC-5 and Attachment Bench Request 03-2 for the supporting Microsoft Excel work paper.

PREPARER: Sherona L. Cheung

SPONSOR: Sherona L. Cheung