

Puget Sound Energy P.O. Box 97034 Bellevue, WA 98009-9734 PSE.com

May 14, 2020

Mr. Mark L. Johnson, Executive Director and Secretary Washington Utilities and Transportation Commission 621 Woodland Square Loop SE Lacey, WA 98503

Records Managemen State Of WASH AND TRANSH 05/14/20 13:50 COMMISSIO

Re: Settlement Stipulation, Attachment A, Settlement Terms for the Power Cost Adjustment Mechanism (PCA), Docket UE-130617

Dear Mr. Johnson:

Attached is Puget Sound Energy's ("the Company") quarterly report of the power cost deferral calculation.

In the Commission's Eleventh Final Order in Docket UE-130617, the Company received approval of the Settlement Stipulation which adopted changes to the Company's PCA Mechanism. This quarterly report is required by the Amended PCA Mechanism Summary, Attachment A, paragraph 3c.

Please contact me at (425) 457-5854 should you have any questions.

Regards,

/s/ OStacy OSmith

Stacy W. Smith Manager of Revenue Requirement Puget Sound Energy / PO Box 97034 / EST-07W Bellevue, WA 98009-9734 / 425-457-5854 stacy.smith@pse.com

cc: Lisa W. Gafken, Assistant Attorney General Sally Brown, WUTC

Attachments: UE-130617-PSE-Q1-2020-PCA-Quarterly-Report-(05-14-2020)