

WASHINGTON UTILITIES AND
TRANSPORTATION COMMISSION,
Complainant,

v.

CASCADE NATURAL GAS
CORPORATION,

Respondent.

DOCKET UG-17_____

CASCADE NATURAL GAS CORPORATION

EXHIBIT OF MICHAEL P. PARVINEN

RESULTS OF OPERATIONS SUMMARY SHEET

8/31/2017

Cascade Natural Gas
Results of Operations Summary Sheet
Twelve Months Ended December 31, 2016

	12/31/2016 Results Per Company Filing	Summary of Adjustments	Test Year Adjusted Total	Requested Revenue Increase	Adjusted Results After Proposed Revenues
SUMMARY SHEET	(1)	(2)	(3)	(4)	(5)
Operating Revenues					
1 Natural Gas Sales	182,902,833	10,375,437	193,278,270	4,684,984	197,963,254
2 Gas Transportation Revenue	21,216,454	1,787,452	23,003,907	1,200,000	24,203,907
3 Other Operating Revenues	1,011,375	(101,645)	909,730		909,730
4 REVENUES	205,130,662	12,061,245	217,191,907	5,884,984	223,076,891
Operating Expenses					
5 Nat. Gas/Production Costs	103,593,865	4,018,538	107,612,403		107,612,403
6 Revenue Taxes	16,946,341	488,722	17,435,062	238,460	17,673,522
7 Production	518,989	16,166	535,155		535,155
8 Distribution	16,326,277	1,943,873	18,270,151		18,270,151
9 Customer Accounts	6,383,108	132,813	6,515,922	22,322	6,538,244
10 Customer Service	824,096	(533,333)	290,762		290,762
11 Sales	4,917	(4,917)	0		0
12 Administrative and General	16,459,958	782,062	17,242,020		17,242,020
13 Depreciation & Amortization	19,218,442	488,864	19,707,306		19,707,306
14 Regulatory Debits		0	0		0
15 Taxes Other Than Income	4,095,634	307,176	4,402,810		4,402,810
16 State & Federal Income Taxes	4,154,374	1,822,275	5,976,649	1,968,471	7,945,120
17 Total Operating Expenses	188,526,000	9,462,240	197,988,240	2,229,252	200,217,493
18 Net Operating Revenues	16,604,662	2,599,004	19,203,666	3,655,732	22,859,398
Rate Base					
19 Total Plant in Service	677,314,165	21,095,998	698,410,163		698,410,163
20 Total Accumulated Depreciation	(345,424,355)	(244,432)	(345,668,787)		(345,668,787)
21 Customer Adv. For Construction	(3,771,590)	0	(3,771,590)		(3,771,590)
22 Deferred Accumulated Income Taxes	(73,667,038)	(52,891)	(73,719,929)		(73,719,929)
23 Working Capital Allowance	25,610,870	0	25,610,870		25,610,870
24 TOTAL RATE BASE	280,062,051	20,798,674	300,860,726	0	300,860,726
25 Rate of Return	5.93%		6.38%		7.60%