

ILIAD INC.

BALANCE SHEETS

OCTOBER 31, 2015 AND 2014

ASSETS	<u>2015</u>	<u>2014</u>
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Current Assets:

Cash and cash equivalents
 Accounts receivable, net of allowance for doubtful
 accounts for \$ and \$ respectively
 Current portion of contracts and other receivables
 Costs and estimated earnings in excess of billings
 on uncompleted contracts
 Inventory
 Employee advances
 Prepaid expenses

Total Current Assets

Vehicles and Equipment

Vehicles
 Equipment

Accumulated depreciation

Advances to stockholder
 Loan fees, net of accumulated amortization for \$
 and \$ respectively
 Contracts and other receivables, less current portion,
 net of \$ and \$ allowance for
 doubtful accounts, respectively

See accompanying notes and independent accountant's review report.

WILLETT, ZEVENBERGEN & BENNETT, L.L.P.

REDACTED

ILIAD INC.

BALANCE SHEETS

OCTOBER 31, 2015 AND 2014

<u>LIABILITIES AND STOCKHOLDER'S EQUITY</u>	<u>2015</u>	<u>2014</u>
Current Liabilities:		
Accounts payable		
Accrued payroll and taxes		
Billings in excess of costs and estimated earnings on uncompleted contracts		
Federal income taxes payable		
Current portion of notes payable		
Deferred income taxes, current		
Total Current Liabilities		
Notes payable, less current portion		
Deferred income taxes, long-term		
Stockholder's Equity:		
Common stock, no par value, 1,500 shares authorized, 52 shares issued and outstanding		
Retained earnings		
Total Stockholder's Equity		

See accompanying notes and independent accountant's review report.

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