



Puget Sound Energy
P.O. Box 97034
Bellevue, WA 98009-9734
PSE.com

February 14, 2020

Mr. Mark L. Johnson, Executive Director and Secretary
Washington Utilities and Transportation Commission
621 Woodland Square Loop SE
Lacey, WA 98503

Re: Settlement Stipulation, Attachment A, Settlement Terms for the Power Cost Adjustment Mechanism (PCA), Docket UE-130617

Dear Mr. Johnson:

Attached is Puget Sound Energy's ("the Company") quarterly report of the power cost deferral calculation. In the Commission's Eleventh Final Order in Docket UE-130617, the Company received approval of the Settlement Stipulation which adopted changes to the Company's PCA Mechanism. This quarterly report is required by the Amended PCA Mechanism Summary, Attachment A, paragraph 3c.

Additionally, pursuant to WAC 480-07-160, the Company requests that the enclosed quarterly report of the power cost deferral calculation be accorded Confidential treatment because the year-end financial audit is not yet complete and the results for the period have not been publicly released and are still subject to change. At the time the Company submits its form 10-K, which is expected to be filed around March 1, 2020, these statements will no longer be confidential. PSE will not file an additional letter requesting the lifting of the confidential treatment in anticipation that this letter in conjunction with the filing of its form 10-K will be sufficient to allow the information to be released as non-confidential. In accordance with WAC 480-07-160, the pages containing confidential information submitted herewith have been marked with "Shaded Information is Designated as Confidential per WAC 480-07-160".

Please contact me at (425) 457-5854 should you have any questions.

Regards,

/s/ Stacy Smith

Stacy W. Smith
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cc: Lisa W. Gafken, Assistant Attorney General
Sally Brown, WUTC

Attachments:

(Confidential Files)

UE-130617-PSE-Q4-2019-PCA-Quarterly-Report-(02-14-2020)(C)

(Redacted Files)

UE-130617-PSE-Q4-2019-PCA-Quarterly-Report-(02-14-2020)(R)