

**BEFORE THE WASHINGTON  
UTILITIES & TRANSPORTATION COMMISSION**

WASHINGTON UTILITIES AND TRANSPORTATION COMMISSION,

Complainant,

v.

AVISTA CORPORATION D/B/A/ AVISTA UTILITIES

Respondent.

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DOCKETS UE-220053, UG-220054, and UE-210854 (Consolidated)

**DAVID J. GARRETT  
ON BEHALF OF THE  
WASHINGTON STATE OFFICE OF THE ATTORNEY GENERAL  
PUBLIC COUNSEL UNIT**

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**EXHIBIT DJG-13**

Cost of Equity Summary

**July 29, 2022**

**Cost of Equity Summary**

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<b>Model</b>	<b>Cost of Equity</b>
Discounted Cash Flow Model	7.5%
Capital Asset Pricing Model	8.3%
<b>Average</b>	<b>7.9%</b>

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