

**BEFORE THE WASHINGTON
UTILITIES & TRANSPORTATION COMMISSION**

WASHINGTON UTILITIES AND TRANSPORTATION COMMISSION,

Complainant,

v.

AVISTA CORPORATION D/B/A/ AVISTA UTILITIES

Respondent.

DOCKETS UE-220053, UG-220054, and UE-210854 (Consolidated)

**DAVID J. GARRETT
ON BEHALF OF THE
WASHINGTON STATE OFFICE OF THE ATTORNEY GENERAL
PUBLIC COUNSEL UNIT**

EXHIBIT DJG-9

CAPM Beta Results

July 29, 2022

CAPM Beta Coefficient

Company	Ticker	Beta
ALLETE	ALE	0.90
Ameren Corp.	AEE	0.80
Avista Corp.	AVA	0.95
Black Hills Corp.	BKH	1.00
CenterPoint Energy	CNP	1.15
CMS Energy Corp.	CMS	0.75
Dominion Energy	D	0.80
Duke Energy Corp.	DUK	0.85
Edison International	EIX	0.95
Emera Inc.	EMA	0.75
Entergy Corp.	ETR	0.90
IDACORP, Inc.	IDA	0.80
NorthWestern Corp.	NWE	0.95
OGE Energy Corp.	OGE	1.00
Pub Sv Enterprise Grp.	PEG	0.90
Sempra Energy	SRE	0.95
Average		0.90

Betas from Value Line Investment Survey