

| Appendix C | | | |
|--|---|--------------------------------|--------------------------------|
| Cascade Natural Gas Corporation | | | |
| Docket UG-240008 | | | |
| Settlement Adjustments | | | |
| | | Rate Year 1 | Rate Year 2 |
| Line No | Description | Effective March 1, 2025 | Effective March 1, 2026 |
| | A | B | C |
| 1 | Revenue Requirement - As Filed (in millions) | \$ 43,830 | \$ 11,669 |
| 2 | Base Revenue Change - As Filed | 29.8% | 6.0% |
| 3 | Settlement Adjustments: | | |
| 4 | Cost of Capital | \$ (6,609) | \$ (637) |
| 5 | Remove RNG (PR-1, PR-3) | (817) | (2,619) |
| 6 | Discrete Projects (PR-1, PR-3) | (3,530) | 3,473 |
| 7 | Run Rate Capital (PR-1, PR-3) | (600) | (600) |
| 8 | Labor Expense (R-6, P-2, PR-5) | (100) | |
| 9 | Non-Labor O&M (P-9, PR-10) | (101) | (103) |
| 10 | D&O Expense (R-8) | (167) | |
| 11 | Rate Case Expense (P-4) | (763) | |
| 12 | Legal Expense (R-12) | (404) | |
| 13 | Pension Expense (P-7, PR-6) | | (804) |
| 14 | Staff Working Capital | (1,382) | |
| 15 | Staff Property Tax Adjustment | (10) | |
| 16 | Union Labor Increase | 453 | 435 |
| 17 | Total Settlement Adjustments | \$ (14,031) | \$ (856) |
| 18 | Revenue Requirement - Settlement (in millions) | \$ 29,799 | \$ 10,814 |
| 19 | Base Revenue Change - Settlement | 20.2% | 6.0% |