

BEFORE THE WASHINGTON UTILITIES AND TRANSPORTATION COMMISSION

WASHINGTON UTILITIES AND)	
TRANSPORTATION COMMISSION,)	
)	
Complainant,)	Dockets UE-121697 and UG-121705
)	<i>(Consolidated)</i>
v.)	
)	Dockets UE-130137 and UG-130138
PUGET SOUND ENERGY, INC.,)	<i>(Consolidated)</i>
)	
Respondent.)	
_____)	

EXHIBIT NO.__(MPG-38)

VALUE LINE BETA

December 3, 2014

Puget Sound Energy

Value Line Beta

<u>Line</u>	<u>Company</u>	<u>Beta</u>
1	Alliant Energy Corporation	0.80
2	Ameren Corporation	0.75
3	Avista Corporation	0.80
4	Black Hills Corporation	0.90
5	CenterPoint Energy, Inc.	0.75
6	CMS Energy Corporation	0.75
7	Consolidated Edison, Inc.	0.60
8	Dominion Resources, Inc.	0.70
9	DTE Energy Company	0.75
10	MGE Energy, Inc.	0.70
11	Northeast Utilities	0.75
12	NorthWestern Corporation	0.70
13	OGE Energy Corp.	0.85
14	PG&E Corporation	0.65
15	Public Service Enterprise Group Incorporated	0.75
16	SCANA Corporation	0.75
17	Sempra Energy	0.75
18	TECO Energy, Inc.	0.85
19	Vectren Corporation	0.80
20	Xcel Energy Inc.	0.70
21	Average	0.75

Source:
The Value Line Investment Survey,
August 22, September 19, and October 31, 2014.