

BEFORE THE WASHINGTON UTILITIES AND  
TRANSPORTATION COMMISSION

DOCKET NO. UE-991606  
DOCKET NO. UG-991607

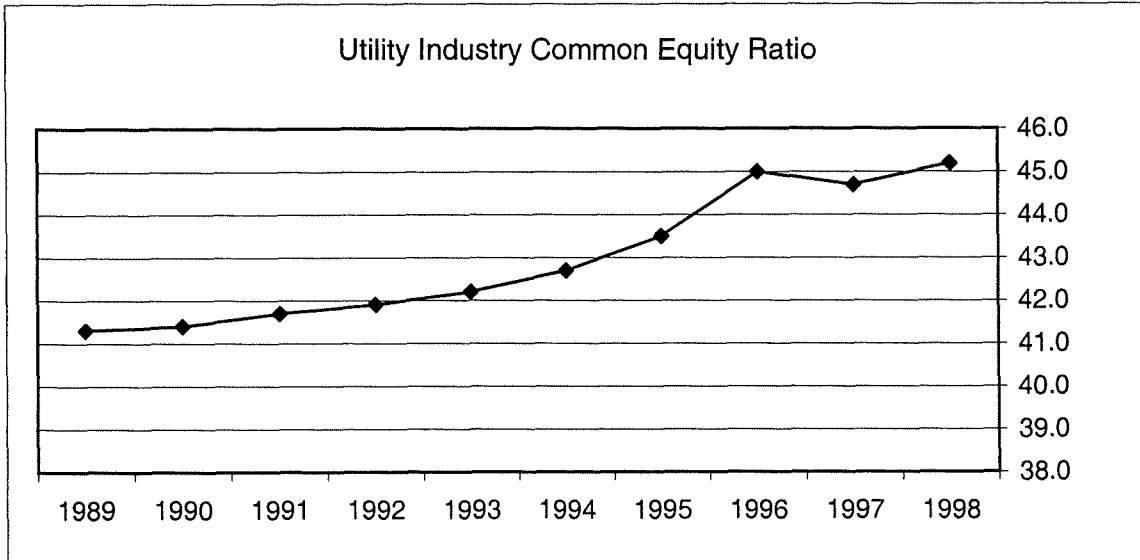
Exhibit No \_\_\_\_ (JEE-1)  
Witness: Jon E. Eliassen, Avista Corp.

WUTC		
DOCKET NO.	UE-991606	
EXHIBIT #	521	
ADMIT	W/D	REJECT
<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

**Avista Corporation**

Utility Industry Capital Structure Ratios  
1989-1998  
(In Percent)

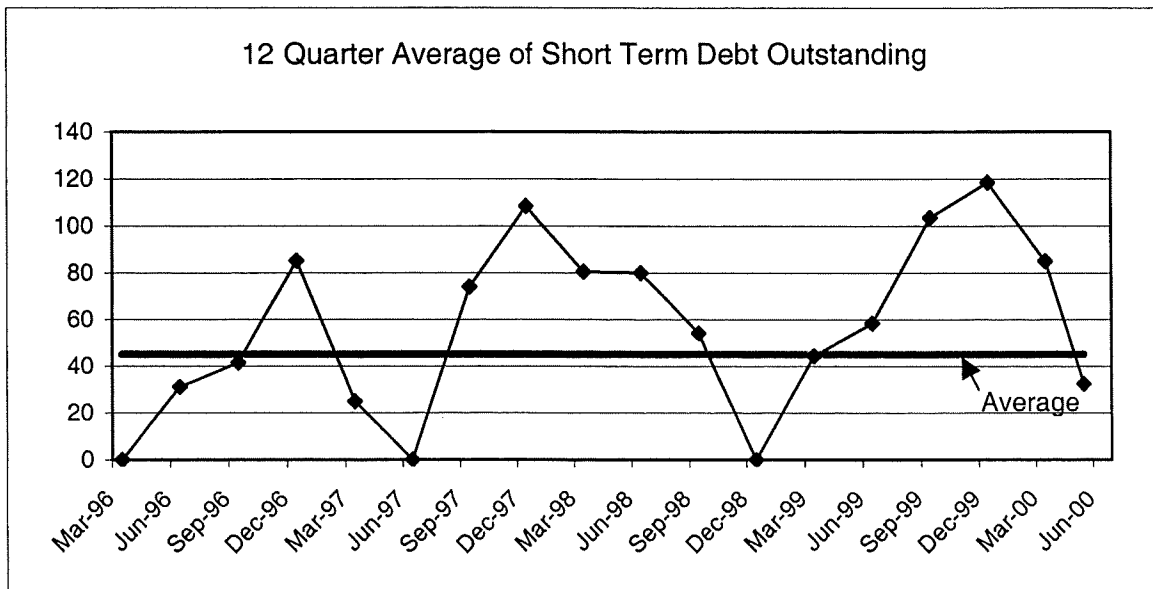
	<u>Debt</u>	<u>Preferred</u>	<u>Common Equity</u>
<b>1998</b>	<b>49.5%</b>	<b>5.4%</b>	<b>45.2%</b>
1997	49.8	5.5	44.7
1996	49.6	5.5	45.0
1995	50.8	5.7	43.5
1994	51.1	6.3	42.7
1993	51.8	6.1	42.2
1992	51.8	6.3	41.9
1991	51.9	6.4	41.7
1990	52.0	6.6	41.4
1989	51.3	7.2	41.3



## Avista Corporation

### Quarterly Short-Term Debt Outstanding March 1996 - May 2000

	Short-Term Debt (\$ in Millions)	Annual Cost (%)
Mar-96	\$ 0.1	
Jun-96	31.1	
Sep-96	41.6	
Dec-96	85.1	
Mar-97	25.0	
Jun-97	0.0	
Sep-97	74.0	
Dec-97	108.5	
Mar-98	80.5	
Jun-98	80.0	
Sep-98	54.2	
Dec-98	0.0	
Mar-99	44.4	5.71%
Jun-99	58.4	6.16
Sep-99	103.5	5.86
Dec-99	118.5	6.85
Mar-00	85.0	6.98
May-00 *	32.5	7.49
<b>Average **</b>	<b>45.1</b>	



Costs include the annual commitment fee of the credit facilities.

\* Data on 5-26-00

\*\* Excludes anticipated cash from sale of Centralia

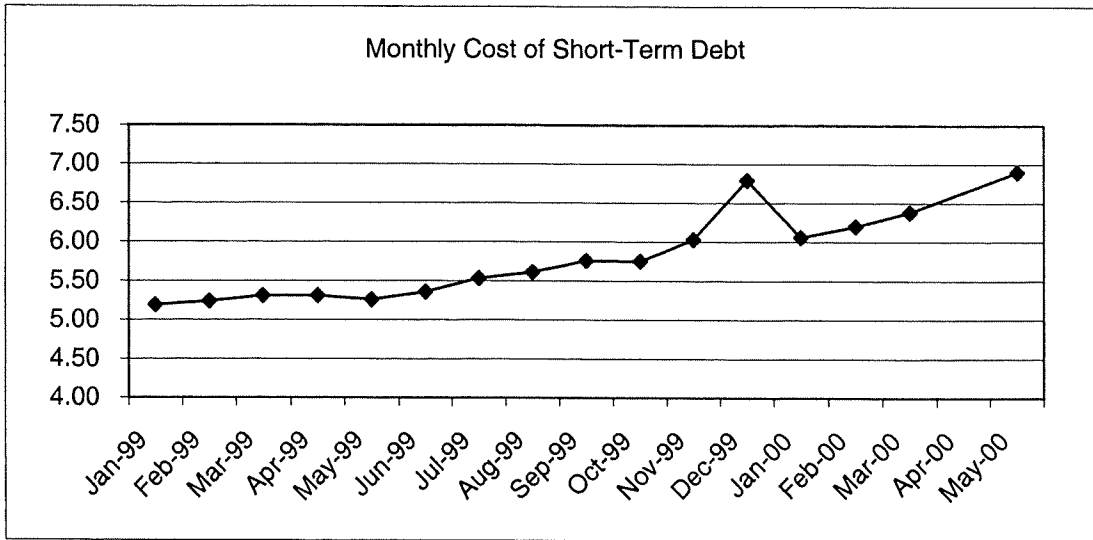
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**Avista Corporation**

**Monthly Cost of Short-Term Debt**  
January 1999 - May 2000  
(In Percent)

Jan-99	5.19%
Feb-99	5.24
Mar-99	5.31
Apr-99	5.31
May-99	5.26
Jun-99	5.36
Jul-99	5.53
Aug-99	5.61
Sep-99	5.76
Oct-99	5.75
Nov-99	6.03
Dec-99	6.79
Jan-00	6.06
Feb-00	6.20
Mar-00	6.38
May-00 *	6.90



Costs include the annual commitment fee of the credit facilities.  
\* Data on 5-26-00