

**BEFORE THE WASHINGTON
UTILITIES & TRANSPORTATION COMMISSION**

WASHINGTON UTILITIES AND TRANSPORTATION COMMISSION,

Complainant,

v.

AVISTA CORPORATION D/B/A/ AVISTA UTILITIES

Respondent.

DOCKETS UE-220053, UG-220054, and UE-210854 (Consolidated)

**DAVID J. GARRETT
ON BEHALF OF THE
WASHINGTON STATE OFFICE OF THE ATTORNEY GENERAL
PUBLIC COUNSEL UNIT**

EXHIBIT DJG-16

Competitive Industry Debt Ratios

July 29, 2022

Competitive Industry Debt Ratios

Exhibit DJG-16
1 of 1

Industry	# Firms	Debt Ratio
Air Transport	21	85%
Hospitals/Healthcare Facilities	31	80%
Hotel/Gaming	66	77%
Brokerage & Investment Banking	31	76%
Retail (Automotive)	32	72%
Food Wholesalers	15	68%
Retail (Grocery and Food)	15	68%
Rubber& Tires	2	67%
Bank (Money Center)	7	67%
Advertising	49	67%
Computers/Peripherals	46	67%
Auto & Truck	26	66%
Real Estate (Operations & Services)	51	66%
Retail (Special Lines)	76	64%
Cable TV	11	63%
Oil/Gas Distribution	21	63%
Packaging & Container	26	62%
Telecom. Services	42	61%
Recreation	60	61%
Broadcasting	28	60%
Transportation (Railroads)	4	60%
R.E.I.T.	238	60%
Power	50	60%
Telecom (Wireless)	17	59%
Transportation	17	59%
Beverage (Soft)	32	58%
Utility (Water)	14	57%
Retail (Distributors)	68	57%
Office Equipment & Services	18	57%
Aerospace/Defense	73	57%
Household Products	118	56%
Computer Services	83	56%
Green & Renewable Energy	20	56%
Chemical (Diversified)	4	55%
Trucking	34	55%
Farming/Agriculture	36	54%
Environmental & Waste Services	58	54%
Apparel	39	54%
Paper/Forest Products	11	54%
Retail (Online)	60	53%
Chemical (Basic)	35	53%
Real Estate (Development)	19	52%
Business & Consumer Services	160	52%
Coal & Related Energy	18	52%
Construction Supplies	48	51%
Total / Average	1,930	61%

Figure

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Office Equipment & Services	18	57%
Aerospace/Defense	73	57%
Household Products	118	56%
Computer Services	83	56%
Green & Renewable Energy	20	56%
Total / Average	1,408	64%

Figure

Source	Debt Ratio
Power	60%
Telecom (Wireless)	59%
Utility (Water)	57%
Green & Renewable Energy	56%
Proxy Group of Utilities	54%
Company Proposal	52%