

PacifiCorp Comparable Company Fundamental Characteristics

No.	Company	(1)		(2)		(3)		
		% Regulated		Credit Rating		Capital Structure (2011)		
		Revenue	S&P	S&P	Moody's	Common Equity	Long-Term Debt	Preferred Stock
					Ratio	Ratio	Ratio	
1	ALLETE	91.8%	A-	A-	A2	55.7%	44.3%	0.0%
2	Alliant Energy Co.	84.9%	BBB+	BBB+	A2/A3	50.9%	45.7%	3.4%
3	Avista Corp.	94.9%	A-	A-	A3	48.6%	51.4%	0.0%
4	Black Hills Corp	90.8%	BBB+	BBB+	A3	48.6%	51.4%	0.0%
5	DTE Energy Co.	74.8%	A	A	A2	49.4%	50.6%	0.0%
6	IDACORP	81.3%	A-	A-	A2	54.4%	45.6%	0.0%
7	Integrus Energy	70.0%	A-	A-	A2/A3	60.6%	38.3%	1.1%
8	Portland General	100.0%	A-	A-	A3	50.4%	49.6%	0.0%
9	Sempra Energy	71.6%	A/A-	A/A-	A2	49.2%	50.4%	0.4%
10	Southern Co.	85.4%	A	A	A2/A3	47.1%	50.0%	2.9%
11	Teco Energy, Inc.	73.9%	BBB+	BBB+	A3	45.8%	54.2%	0.0%
12	Westar Energy	100.0%	BBB+	BBB+	A3	50.0%	49.5%	0.5%
13	Wisconsin Energy	97.9%	A-/BBB+	A-/BBB+	A2/A3	46.0%	53.6%	0.4%
14	Xcel Energy Inc.	99.3%	A-	A-	A3	48.9%	51.1%	0.0%
		86.9%	A-	A-	A2/A3	50.4%	49.0%	0.6%

Column Sources:

- (1) Most recent company 10-Ks.
- (2) AUS Utility Reports, January 2013.
- (3) Value Line Investment Survey, Electric Utility (East), Nov 23, 2012; (Central), Dec 21, 2012; (West), Nov 2, 2012.