

Exhibit No. \_\_\_ (KMF-4)  
Docket No. UT-050814  
Witness: Kathleen M. Folsom

BEFORE THE WASHINGTON UTILITIES AND TRANSPORTATION  
COMMISSION

In the Matter of the Joint Application  
of

VERIZON COMMUNICATIONS,  
INC. and MCI, INC.

For Approval of Agreement and Plan of  
Merger

DOCKET NO. UT-050814

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STATE OF WASH.  
UTIL. AND TRANSP.  
COMMISSION

THIRD EXHIBIT TO TESTIMONY OF  
KATHLEEN M. FOLSOM  
STAFF OF  
WASHINGTON UTILITIES  
AND TRANSPORTATION COMMISSION

September 9, 2005

Docket No. UT-050814  
 Verizon and MCI Objections and Responses  
 to WUTC Staff Data Request Set 4 No. 57-59  
 July 20, 2005

**DATA REQUEST NO. 57:**

Please provide the most current Standard & Poor's and Moody's corporate credit or bond rating and all current issue ratings for Verizon Communications, Inc., Verizon Northwest Inc., MCI, Inc., and for Verizon or MCI subsidiaries authorized to provide telecommunications services in Washington. Please provide this information by date of issuance and include all CreditWatch information and supporting documents.

**Response:**

Subject to their General Objections, Verizon and MCI have listed below current Moody's and Standard & Poor's credit ratings for the companies requested. The write-ups referred to in the footnotes below were provided in an attachment to the response to WUTC Data Request No. 52, entitled "WA.UTC\_50thru56\_52\_Attach1\_Rating Agency Announcements".

<u>Company</u>	<u>Rated Security</u>	<u>Moody's</u>		<u>S&amp;P</u>	
Verizon Communications Inc.	Senior Unsecured			A+	(3)
Verizon Global Funding Corp.	Senior Unsecured	A2	(1)	A+	(3)
Verizon Global Funding Corp.	Commercial Paper	P-1	(1)	A-1	
Verizon Network Funding Corp.	Commercial Paper	P-1	(1)	A-1	
Verizon Northwest Inc.	Debentures	A1	(1)	A+	(3)
Verizon Northwest Inc.	Mortgage Bonds	Aa3	(1)	AA	
Verizon Wireless Inc.	Senior Unsecured	A3		A+	(3)
MCI Inc.	Senior Unsecured	B2	(2)		(4)
MCI Inc.	Senior Implied Issuer	B2			
MCI Inc.	Issuer Rating	B3			
MCI Inc.	LT Foreign Issuer			B+	
MCI Inc.	LT Local Issuer			B+	

(1) Watch negative per Moody's write-up dated 14 Feb 2005.

(2) Watch positive per Moody's write-up dated 14 Feb 2005.

(3) Watch negative per S&P write-up dated 14 Feb 2005.

(4) Watch positive per S&P write-up dated 14 Feb 2005.

Prepared By: James Miggans  
 Date: July 13, 2005  
 Witness: To be determined