

Exhibit No. KGS-24  
Docket UE-152253  
Witness: Kurt G. Strunk

**BEFORE THE WASHINGTON  
UTILITIES AND TRANSPORTATION COMMISSION**

WASHINGTON UTILITIES AND  
TRANSPORTATION COMMISSION,

Complainant,

v.

PACIFIC POWER & LIGHT  
COMPANY,

Respondent.

DOCKET UE-152253

**PACIFIC POWER & LIGHT COMPANY**

**EXHIBIT OF KURT G. STRUNK**

**Electric Proxy Group of Twenty-Three Companies**

**April 2016**

Pacific Power & Light Company  
Companies Used in Proxy Group and Comparison to PacifiCorp

No.	Company Name	Ticker	Total Assets (Billions)	Revenue from Regulated Utility Operations (Billions) <sup>1</sup>	Electricity as % of Utility Revenue <sup>1</sup>	Company Description <sup>2</sup>
<b>Electricity Proxy Group</b>						
1	Ameren Corporation	AEE	\$23.6	\$6.2	84.95%	Ameren Corporation is a public utility holding company. The Company, through its subsidiaries, generates electricity, delivers electricity and distributes natural gas to customers in Missouri and Illinois.
2	American Electric Power Company, Inc.	AEP	\$61.7	\$16.7	100.00%	American Electric Power Company, Inc. (AEP) is a public utility holding company. The Company provides electric service, consisting of generation, transmission and distribution, on an integrated basis to their retail customers. AEP serves portions of the states of Arkansas, Indiana, Kentucky, Louisiana, Michigan, Ohio, Oklahoma, Tennessee, Texas, Virginia and West Virginia.
3	Avista Corporation	AVA	\$4.9	\$1.5	66.68%	Avista Corporation is an energy company that delivers products and solutions to business and residential customers throughout North America. The Company, through Avista Utilities, generates, transmits, and distributes electric and natural gas. Avista's other businesses include Avista Advantage and Avista Energy.
4	CenterPoint Energy, Inc.	CNP	\$21.3	\$7.6	100.00%	CenterPoint Energy, Inc. is a public utility holding company. The Company, through its subsidiaries, conducts activities in electricity transmission and distribution, natural gas distribution and sales, interstate pipeline and gathering operations, and power generation.
5	Consolidated Edison, Inc.	ED	\$45.6	\$12.6	83.79%	Consolidated Edison, Inc., through its subsidiaries, provides a variety of energy related products and services. The Company supplies electric service in New York, parts of New Jersey, and Pennsylvania as well as supplies electricity to wholesale customers.
6	Dominion Resources, Inc.	D	\$58.8	\$12.0	97.17%	Dominion Resources, Inc., a diversified utility holding company, generates, transmits, distributes, and sells electric energy in Virginia and northeastern North Carolina. The Company produces, transports, distributes, and markets natural gas to customers in the Northeast and Mid-Atlantic regions of the United States.
7	DTE Energy Company	DTE	\$28.7	\$10.6	78.08%	DTE Energy Company, a diversified energy company, develops and manages energy-related businesses and services nationwide. The Company, through its subsidiaries, generates, purchases, transmits, distributes, and sells electric energy in southeastern Michigan. DTE is also involved in gas pipelines and storage, unconventional gas exploration, development, and production.
8	Edison International	EIX	\$50.3	\$11.7	100.00%	Edison International, through its subsidiaries, develops, acquires, owns, and operates electric power generation facilities worldwide. The Company also provides capital and financial services for energy and infrastructure projects, as well as manages and sells real estate projects. Additionally, Edison provides integrated energy services, utility outsourcing, and consumer products.

Pacific Power & Light Company  
Companies Used in Proxy Group and Comparison to PacifiCorp

No.	Company Name	Ticker	Total Assets (Billions)	Revenue from Regulated Utility Operations (Billions) <sup>1</sup>	Electricity as % of Utility Revenue <sup>1</sup>	Company Description <sup>2</sup>
9	El Paso Electric Company	EE	\$3.2	\$0.9	100.00%	El Paso Electric Company generates, distributes, and transmits electricity in west Texas and southern New Mexico. The Company also serves wholesale customers in Texas, New Mexico, California, and Mexico. El Paso Electric owns or has partial ownership interests in electrical generating facilities.
10	Eversource Energy	ES	\$30.6	\$8.0	87.46%	Eversource Energy is a public utility holding company. The Company, through its subsidiaries, provides retail electric service to customers in Connecticut, New Hampshire, and western Massachusetts. Eversource Energy also distributes natural gas throughout Connecticut.
11	Great Plains Energy Incorporated	GXP	\$10.7	\$2.5	100.00%	Great Plains Energy Incorporated provides electricity in the Midwest United States. The Company develops competitive generation for the wholesale market. Great Plains is also an electric delivery company with regulated generation. In addition, the Company is an investment company focusing on energy-related ventures nationwide that are unregulated with high growth potential.
12	IDACORP, Inc.	IDA	\$6.0	\$1.3	100.00%	IDACORP, Inc is the holding company for Idaho Power Company, an electric utility and IDACORP Energy, an energy marketing company. Idaho Power generates, purchases, transmits, distributes, and sells electric energy in southern Idaho, eastern Oregon, and northern Nevada. IDACORP Energy maintains electricity and natural gas marketing operations.
13	NorthWestern Corporation	NWE	\$5.3	\$1.2	77.78%	NorthWestern Corporation, doing business as NorthWestern Energy, provides electricity and natural gas in the Upper Midwest and Northwest serving customers in Montana, South Dakota, and Nebraska.
14	OGE Energy Corp.	OGE	\$9.6	\$2.2	100.00%	OGE Energy Corp., through its principal subsidiary Oklahoma Gas and Electric Company, generates, transmits, and distributes electricity to wholesale and retail customers in communities in Oklahoma and western Arkansas. The Company, through Enogex Inc., operates natural gas transmission and gathering pipelines, has interests in gas processing plants, and markets electricity.
15	Pinnacle West Capital Corporation	PNW	\$15.0	\$3.5	100.00%	Pinnacle West Capital Corporation is a utility holding company. The Company, through its subsidiary, provides either retail or wholesale electric service to most of the State of Arizona. The Company, through a subsidiary, also is involved in real estate development activities in the western United States.
16	Portland General Electric Company	POR	\$7.2	\$1.9	100.00%	Portland General Electric Company is an electric utility involved in the generation, purchase, transmission, distribution, and sale of electricity in Oregon. The Company also participates in the wholesale market by purchasing and selling electricity and natural gas to utilities and energy marketers.

Pacific Power & Light Company  
Companies Used in Proxy Group and Comparison to PacifiCorp

No.	Company Name	Ticker	Total Assets (Billions)	Revenue from Regulated Utility Operations (Billions) <sup>1</sup>	Electricity as % of Utility Revenue <sup>1</sup>	Company Description <sup>2</sup>
17	Public Service Enterprise Group Incorporated	PEG	\$37.5	\$10.7	72.97%	Public Service Enterprise Group Incorporated is a public utility holding company. The Company, through its subsidiaries, generates, transmits, and distributes electricity and produces natural gas in the Northeastern and Mid Atlantic United States.
18	SCANA Corporation	SCG	\$17.1	\$4.8	75.88%	SCANA Corporation is a holding company involved in regulated electric and natural gas utility operations, telecommunications, and other energy-related businesses. The Company serves electric customers in South Carolina and natural gas customers in South Carolina, North Carolina, and Georgia. SCANA also has investments in several southeastern telecommunications companies.
19	Sempra Energy	SRE	\$41.2	\$10.6	48.25%	Sempra Energy is an energy services holding company with operations throughout the United States, Mexico, and other countries in South America. The Company, through its subsidiaries, generates electricity, delivers natural gas, operates natural gas pipelines and storage facilities, and operates a wind power generation project.
20	The Empire District Electric Company	EDE	\$2.5	\$0.6	92.63%	The Empire District Electric Company generates, purchases, transmits, distributes, and sells electricity. The Company supplies electricity to parts of Missouri, Kansas, Oklahoma, and Arkansas. Empire also provides water service to several towns in Missouri.
21	Vectren Corporation	VVC	\$5.4	\$2.4	43.15%	Vectren Corporation distributes gas in Indiana and western Ohio and electricity in southern Indiana. The Company's subsidiaries provide energy-related products and services, including energy marketing, fiber-optic telecommunications services, and utility related services. Vectren's services include materials management, debt collection, locating, trenching and meter reading services.
22	Westar Energy, Inc.	WR	\$10.7	\$2.5	100.00%	Westar Energy, Inc. is an electric utility company servicing customers in Kansas. The company provides electric generation, transmission and distribution services.
23	Xcel Energy Inc.	XEL	\$39.1	\$11.1	84.73%	Xcel Energy, Inc. provides electric and natural gas services. The Company offers a variety of energy-related services, including generation, transmission, and distribution of electricity and natural gas throughout the United States. Xcel utilities serve customers in portions of Colorado, Michigan, Minnesota, New Mexico, North Dakota, South Dakota, Texas and Wisconsin.
	<b>PacifiCorp</b>	<b>PPW</b>	<b>\$22.4</b>	<b>\$5.3</b>	<b>100.00%</b>	

Notes:

<sup>1</sup> Source: SNL, March 24, 2016.

<sup>2</sup> Source: Bloomberg Financial, L.P.