

REVENUE REQUIREMENTS SETTLEMENT APPENDIX 1

Summary

**PUGET SOUND ENERGY-ELECTRIC  
RESULTS OF OPERATIONS  
FOR THE TWELVE MONTHS ENDED JUNE 30, 2001  
GENERAL RATE INCREASE**

LINE NO.	ACTUAL RESULTS OF OPERATIONS	CONSERVATION TRUST	ACTUAL RESULTS OF OPERATION W/ CONSERVATION TRUST	TOTAL ADJUSTMENTS	ADJUSTED RESULTS OF OPERATIONS	REVENUE REQUIREMENT DEFICIENCY	AFTER RATE INCREASE
1	<u>OPERATING REVENUES:</u>						
2	\$ 1,508,050,431	\$ 34,834,263	\$ 1,542,884,694	\$ (275,736,160)	\$ 1,267,148,534	\$ 58,295,115	\$ 1,325,443,649
3	28,720,247		28,720,247	(27,287,611)	1,432,636	537,717	1,970,353
4	1,766,314,721		1,766,314,721	(1,728,789,528)	37,525,193		37,525,193
5	77,318,604		77,318,604	(22,044,907)	55,273,698		55,273,698
6	<u>\$ 3,380,404,003</u>	<u>\$ 34,834,263</u>	<u>\$ 3,415,238,266</u>	<u>\$ (2,053,858,205)</u>	<u>\$ 1,361,380,061</u>	<u>\$ 58,832,832</u>	<u>\$ 1,420,212,893</u>
7							
8	OPERATING REVENUE DEDUCTIONS:						
9							
10	<u>POWER COSTS:</u>						
11	\$ 297,843,394	\$ -	\$ 297,843,394	\$ (204,158,884)	\$ 93,684,511	\$ -	\$ 93,684,511
12	2,226,570,459		2,226,570,459	(1,692,142,543)	534,427,916		534,427,916
13	31,116,222		31,116,222	10,319,138	41,435,360		41,435,360
14	(46,773,115)		(46,773,115)	46,773,115	(0)		(0)
15	<u>\$ 2,508,756,960</u>	<u>\$ -</u>	<u>\$ 2,508,756,960</u>	<u>\$ (1,839,209,174)</u>	<u>\$ 669,547,786</u>	<u>\$ -</u>	<u>\$ 669,547,786</u>
16							
17	\$ 46,736,543	\$ -	\$ 46,736,543	\$ 4,861,042	\$ 51,597,584	\$ -	\$ 51,597,584
18	7,364,016		7,364,016	203,420	7,567,435		7,567,435
19	49,482,887		49,482,887	3,857,588	53,340,474		53,340,474
20	28,060,379		28,060,379	(225,760)	27,834,619		27,834,619
21	9,756,166		9,756,166	(6,382,074)	3,374,092		3,374,092
22	4,964,700	31,079,142	36,043,842	(24,091,922)	11,951,920		11,951,920
23	47,944,836		47,944,836	5,244,875	53,189,711	359,280	53,548,991
24	142,677,090		142,677,090	(487,991)	142,189,100		142,189,100
25	3,550,251		3,550,251	(4,237,950)	(687,699)		(687,699)
26	(24,385,564)		(24,385,564)	23,534,336	(851,228)		(851,228)
27	144,805,967		144,805,967	(54,409,196)	90,396,771	2,269,235	92,666,006
28	102,074,308		102,074,308	(30,641,305)	71,433,002	19,671,510	91,104,513
29	12,765,061		12,765,061	(26,179,679)	(13,414,617)		(13,414,617)
30	<u>\$ 3,084,553,598</u>	<u>\$ 31,079,142</u>	<u>\$ 3,115,632,740</u>	<u>\$ (1,948,163,790)</u>	<u>\$ 1,167,468,950</u>	<u>\$ 22,300,026</u>	<u>\$ 1,189,768,976</u>
31							
32	\$ 295,850,405	\$ 3,755,121	\$ 299,605,526	\$ (105,694,415)	\$ 193,911,110	\$ 36,532,806	\$ 230,443,916
33							
34	\$ 2,717,133,188	\$ -	\$ 2,717,133,188	\$ (85,630,322)	\$ 2,631,502,866	\$ -	\$ 2,631,502,866
35							
36	10.89%		11.03%		7.37%		8.76%
37							
38	RATE BASE:						
39			\$ 2,583,286,035	\$ (25,165,882)	\$ 2,558,120,154		
40			343,771,996	-	343,771,996		
41			(277,429,515)	(17,930,542)	(295,360,057)		
42			54,198,707	(42,533,898)	11,664,809		
43			47,176,662	-	47,176,662		
44			(33,870,697)	-	(33,870,697)		
45	<u>\$ 2,717,133,188</u>		<u>\$ 2,583,286,035</u>	<u>\$ (85,630,322)</u>	<u>\$ 2,631,502,866</u>		