

**BEFORE THE STATE OF WASHINGTON**  
**UTILITIES AND TRANSPORTATION COMMISSION**

WASHINGTON UTILITIES AND  
TRANSPORTATION COMMISSION,

Complainant,

v.

PUGET SOUND PILOTS,

Respondent.

Docket TP-220513

**RESPONDENT PUGET SOUND  
PILOTS' NOTICE OF ERRATA AND  
SUBSTITUTION OF EXHIBIT PAGE  
TO EXHIBIT JJN-07**

**MEMORANDUM**

1. On March 3, 2023, Respondent Puget Sound Pilots submitted the Supplemental Testimony of Jessica J. Norris that is Exh. JJN-06.
2. Ms. Norris's supplemental testimony authenticated a new exhibit, Exh. JJN-07, that is the Puget Sound Pilots 2022 audit prepared by Shannon & Associates, LLP.
3. Page seven at line 14 of Exh. JJN-07 incorrectly states PSP's 2022 "Buy-ins and Buy-outs, net" amount as a net *negative* \$80,604. The true amount is a net *positive* \$80,604.
4. Attached hereto as Exhibit A is a corrected page seven of Exh. JJN-07. PSP requests that the original page be stricken and that Exhibit A be substituted to reflect the true and correct information.

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Respectfully submitted this 29<sup>th</sup> day of March, 2023.

HAGLUND KELLEY LLP

*s/ Michael E. Haglund*

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**PUGET SOUND PILOTS**  
**CONSOLIDATED STATEMENTS OF REVENUES, EXPENSES**  
**AND CHANGES IN PILOTS' EQUITY - MODIFIED ACCRUAL BASIS**  
**FOR THE YEARS ENDED DECEMBER 31, 2022 AND 2021**

	<u>2022</u>		<u>2021</u>	
	Amount	Percent	Amount	Percent
1. PILOTAGE REVENUE	\$ 36,089,905	100.0 %	\$ 31,954,603	100.0 %
2. OPERATING EXPENSES				
3. Seattle office operating expense and administrative overhead	15,669,500	43.4	13,667,849	42.8
4. Boat operating expense	2,210,672	6.1	2,067,075	6.5
5. Port Angeles station operating expense	<u>304,167</u>	<u>0.8</u>	<u>327,583</u>	<u>1.0</u>
6. TOTAL OPERATING EXPENSES	18,184,339	50.3	16,062,507	50.3
7. NET INCOME FROM POOLED OPERATIONS	17,905,566	49.6	15,892,096	49.7
8. OTHER INCOME				
9. Interest income and finance charges	33,504	0.1	18,827	0.1
10. PPP loan forgiveness	<u>-</u>	<u>-</u>	<u>362,969</u>	<u>1.1</u>
11. TOTAL OTHER INCOME	33,504	0.1	381,796	1.1
12. BALANCE OF REVENUE POOL BEFORE DEDUCTIONS OF DISABILITY INSURANCE	17,939,070	<u>49.7 %</u>	16,273,892	<u>50.9 %</u>
13. LESS PER DETAIL BELOW				
14. Buy-ins and buy-outs, net	80,604		(10,106)	
15. All other payments to pilots	<u>(17,805,449)</u>		<u>(16,170,144)</u>	
16. TOTAL DETAIL	<u>(17,724,845)</u>		<u>(16,180,250)</u>	
17. NET INCREASE (DECREASE) IN PILOTS' EQUITY	214,225		93,642	
18. BEGINNING PILOTS' EQUITY	<u>3,137,676</u>		<u>3,044,034</u>	
19. ENDING PILOTS' EQUITY	<u>\$ 3,351,901</u>		<u>\$ 3,137,676</u>	

The accompanying notes are an integral part of these special-purpose consolidated financial statements.