

**EXHIBIT NO. \_\_\_(EMM-2)**  
**DOCKET NO. \_\_\_\_\_**  
**2005 POWER COST ONLY RATE CASE**  
**WITNESS: ERIC M. MARKELL**

**BEFORE THE**  
**WASHINGTON UTILITIES AND TRANSPORTATION COMMISSION**

**WASHINGTON UTILITIES AND  
TRANSPORTATION COMMISSION,**

**Complainant,**

**v.**

**PUGET SOUND ENERGY, INC.,**

**Respondent.**

**Docket No. UE-\_\_\_\_\_**

**FIRST EXHIBIT (PROFESSIONAL QUALIFICATIONS) TO THE  
PREFILED DIRECT TESTIMONY OF  
ERIC M. MARKELL (NONCONFIDENTIAL)  
ON BEHALF OF PUGET SOUND ENERGY, INC.**

**JUNE 7, 2005**

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**PUGET SOUND ENERGY, INC.**

2

**FIRST EXHIBIT (PROFESSIONAL QUALIFICATIONS) TO THE  
3 PREFILED DIRECT TESTIMONY OF ERIC M. MARKELL**

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4

**Q. Please state your name and business address.**

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A. My name is Eric M. Markell. My business address is 10885 NE 4th Street, P.O.

6

Box 97034, Bellevue WA 98009-9734.

7

**Q. By whom are you employed and in what capacity?**

8

A. I am employed by Puget Sound Energy, Inc. (“PSE”) as Senior Vice President

9

Energy Resources.

10

**Q. What are your duties as Senior Vice President Energy Resources?**

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A. As Senior Vice President Energy Resources, I am responsible for the oversight of:

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(i) the operation and maintenance of the Company's electric generating facilities

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and gas storage facilities; (ii) contracts for electric supply, merchant transmission

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services, long-term gas supply, and long-term gas transportation services;

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(iii) generation resource acquisition and management activities; and

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(iv) Integrated Resource Planning.

1 **Q. Briefly describe your education and relevant employment experience.**

2 A. I graduated with distinction from Union College in 1973 with a Bachelor of Arts  
3 degree in economics. I received a Master of Public Administration degree from  
4 The Maxwell School at Syracuse University in 1974.

5 I have over 25 years of experience in the energy/utility industry, with extensive  
6 experience in the areas of power industry finance, accounting, rate-making,  
7 operations and regulation. From 1974 to 1983, I worked with Energy Resource &  
8 Development Authority/State of New York ("NYSERDA"), serving as Vice  
9 President and Treasurer from 1977 until 1983.

10 From 1983 to 1990, I was employed at Central Hudson Gas & Electric  
11 Corporation ("CHG&E") in Poughkeepsie, New York, where I held various  
12 positions, ultimately serving as Vice-President of Regulatory Affairs, Financial  
13 Planning & Marketing.

14 From 1990-2000, I was Vice President-Chief Financial Officer for United  
15 American Energy Corp. ("UAE") in Woodcliff Lake, New Jersey, where I led  
16 UAE's business development and finance function, created a financial  
17 infrastructure to meet UAE's need for future growth and expansion, redesigned  
18 UAE's core financial processes (including accounting, tax administration and  
19 operational issues), led and directed accounting and finance operations, managed  
20 UAE's acquisitions and risk analysis, and supported UAE's program of developing  
21 and acquiring energy businesses.

1 From 2000 to 2002, I served as Chief Financial Officer of Club One, Inc., a San  
2 Francisco company, where I led the turnaround and re-capitalization of Club One  
3 and built its acquisitions and financial management teams.

4 In July of 2002, I joined PSE as Vice President of Business Development. In that  
5 position, I led PSE's resource acquisition program. In April of 2003, I was named  
6 to my current position as Senior Vice President Energy Resources.

7 [\[BA051370.041\]](#)