

EXHIBIT NO. \_\_\_\_\_ (JMR-6)  
DOCKET NO. \_\_\_\_\_  
2003 POWER COST ONLY RATE CASE  
WITNESS: JULIA M. RYAN

**BEFORE THE  
WASHINGTON UTILITIES AND TRANSPORTATION COMMISSION**

WASHINGTON UTILITIES AND  
TRANSPORTATION COMMISSION,

Complainant,

v.

PUGET SOUND ENERGY, INC.,

Respondent.

Docket No. \_\_\_\_\_

**DIRECT TESTIMONY OF  
JULIA M. RYAN  
ON BEHALF OF PUGET SOUND ENERGY, INC.**

Regulated Utilities that are below investment grade and/or filed for Chapter 11 (as of October 2003)	Past PSE Counterparty	Current PSE Counterparty	Moody's Sr. Unsecured Debt	S & P Sr. Unsecured Debt	Filed for Chapter 11, (or parent has filed for Chapter 11)	Notes
<b>Regulated Counterparties that have filed for Chapter 11</b>						
1 NorthWestern Corporation	x	x	Ca	D	Yes	
2 PG & E Company	x	x	Withdrawn	Not Available	Parent has filed for chapter 11, parent is PG & E Coporation	
3 Gas Transmission Northwest Corporation (formerly PG & E Gas Transmission Northwest)	x	x	B2	CC	Parent has filed for chapter 11, National Energy and Gas Transmission (formerly PG&E National Energy Group), is the parent of Gas Transmission Northwest Corporation.	
4 Portland General Electric	x	x	Baa3	BBB	Parent has filed for chapter 11, Enron Corp is the parent.	
<b>Regulated Counterparties below investment grade</b>						
1 Avista Corporation	x	x	Ba1	BB+	No	Avista Capital is parent
2 Avista Energy, Inc.	x	x	Not Rated	BB-	No	
3 CAISO	x	x	Not Rated	D	No	The Williams Companies is parent
4 Northwest Pipeline	x	x				
5 Sierra Pacific Power Company	x	x	B1	B+	No	
6 Southern California Edison	x	x	Baa1	B+	No	
7 Tucson Electric Power Company	x	x	Ba3	B+	No	
<b>Regulated Counterparties that no longer exist</b>						
1 Montana Power	x				Generation purchased by PP&L Global; Distribution purchased by Northwestern	