IMPORTANT NOTICE FOR PUGET SOUND ENERGY CUSTOMERS ABOUT CHANGES IN ELECTRIC RATES

Puget Sound Energy (PSE) recently filed requests with the state Utilities and Transportation Commission (UTC) to adjust electric rates. The requested changes, proposed to be effective on January 1, 2023, include:

- Federal Wind Power Credit (Electric Schedule 95A Federal Incentive Tracker): The final annual true-up of a
 10 year pass-through of federal income tax benefits from PSE's investments in the utility-owned and operated
 Wild Horse and Lower Snake River wind facilities, and Washington-based manufacturing. This filing proposes
 a surcharge to account for last year's over-distribution of credits, which will increase electric rates for all
 customers. Overall, this filing proposes a 1.29 percent rate increase. The proposed changes would be reflected
 in 'Other Electric Charges & Credits' listed on residential bills.
- Renewable Energy Credit (Electric Schedule 137 Temporary Customer Charge or Credit): An annual true-up
 of the pass-through of available Renewable Energy Credit (REC) revenue and any net proceeds related to
 biogas. This filling proposes to decrease the credit to zero, which will increase electric rates for all customers.
 Overall, this filling proposes a 0.02 percent rate increase. The proposed changes would be reflected in 'Other
 Electric Charges & Credits' listed on residential bills.

The proposed overall average changes for electric customers are as follows:

EFFECTS ON TYPICAL RESIDENTIAL CUSTOMERS:

ELECTRIC SERVICE	Current Bill	Bill Effective January 1, 2023		
Basic Charge—One Phase	\$ 7.49	\$ 7.49		
Energy—First 600 kWh	\$ 57.59	\$ 57.96		
Energy—Over 200 kWh	\$ 23.16	\$ 23.29		
Total Bill at 800 kWh per month	\$ 88.24	\$ 88.74		

ELECTRIC SCHEDULE		Current Average		Average Eff. Jan. 1, 2023	
Type of Service	R	ate per kWh	F	Rate per kWh	Percent Change
Residential—Schedule 7	\$	0.113443	\$	0.114906	1.29% increase
Secondary Voltage (50 kW or less)—Schedules 8, 24	\$	0.118378	\$	0.119873	1.26% increase
Secondary Voltage (over 50 kW to 350 kW)— Schedules 7A, 11, 25	\$	0.112700	\$	0.114220	1.35% increase
Secondary Voltage (over 350 kW)—Schedules 12, 26P, 26	\$	0.103836	\$	0.105327	1.44% increase
Seasonal Irrigation & Drainage Pumping—Schedule 29	\$	0.092905	\$	0.094173	1.36% increase
Primary Voltage General—Schedules 10, 31	\$	0.100647	\$	0.102059	1.40% increase
Primary Voltage Irrigation—Schedule 35	\$	0.072658	\$	0.073720	1.46% increase
Interruptible Total Electric Schools—Schedule 43	\$	0.108794	\$	0.109917	1.03% increase
High Voltage Interruptible—Schedule 46	\$	0.078246	\$	0.079264	1.30% increase
High Voltage General-Schedule 49	\$	0.078844	\$	0.080212	1.73% increase
Lighting (Area & Street)—Schedules 50–59	\$	0.260109	\$	0.261535	0.55% increase
Choice/Retail Wheeling—Schedules 449-459	\$	0.005004	\$	0.005004	No Change
Special Contracts	\$	0.015399	\$	0.015399	No Change

Note: The figures above represent averages by rate schedule including the basic charge. Individual customers will see a change that is greater or lesser than what is shown, depending on the amount of usage. Most electric customers are billed monthly. Some electric customers are billed every other month. During the UTC's consideration of these proposed rates, other rates may change due to pending or previously approved rate filings.

Bill assistance programs are available to help those struggling to pay their energy bills. PSE customers can go to http://www.pse.com/account-and-billing/assistance-programs or call 1-888-333-9882 to learn if they are eligible. Payment plans are also available.

The UTC will review each filing and has the authority to set final rates that may vary from PSE's requests, either higher or lower or structured differently, depending on the results of its review. To comment to the UTC on PSE's requested rate changes: use the online comment form at http://www.utc.wa.gov/comment; email

comments@utc.wa.gov; phone 1-888-333-9882; or write to P.O. Box 47250, Olympia, WA, 98504-7250. Please include your name, mailing address, the name of the company (PSE), and electric and natural gas docket number(s). If you have questions about the UTC's process, please contact the UTC using one of the above methods. The UTC provides reasonable accommodation to participants with disabilities; for accommodations, please email human_resources@utc.wa.gov or call 1-360-664-1132.

The public is represented by the Public Counsel Section of the Washington Attorney General's office and can be reached by writing to Public Counsel, Assistant Attorney General, 800 5th Avenue, Suite 2000, Seattle, WA 98104-3188, or by emailing utility@atg.wa.gov.

To contact PSE about these proposals: email customercare@pse.com; call 1-888-225-5773 (TTY: 1-800-962-9498); or write to Puget Sound Energy, ATTN: Customer Care, P.O. Box 97034, Bellevue, WA, 98009-9734. Each of the proposed requests can be accessed at https://www.pse.com/pages/rates/pending-utc-filings.

