Puget Sound Energy P.O. Box 97034 Bellevue, WA 98009-9734 PSE.com

March 29, 2022

State Of WASH JTIL. AND TRANSH COMMISSION

State Of WASH

Filed Via Web Portal

Ms. Amanda Maxwell, Executive Director and Secretary Washington Utilities and Transportation Commission 621 Woodland Square Loop SE Lacey, WA 98503

Re: Docket UE-220137 (Advice No. 2022-04)

PSE Electric Tariff Revision - Do Not Redocket

Dear Ms. Maxwell:

Puget Sound Energy ("PSE") hereby submits in connection with Docket UE-220137 a revised work paper and the following revised tariff sheets as substitutions for those that accompanied its March 1, 2022 filing, submitted under PSE's Advice No. 2022-04.

WN U-60, Tariff G - (Electric Tariff):

30th Revision of Sheet No. 120 - Electricity Conservation Service Rider

31st Revision of Sheet No. 120-A - Electricity Conservation Service Rider (Continued)

33rd Revision of Sheet No. 120-B - Electricity Conservation Service Rider (Continued)

29th Revision of Sheet No. 120-C - Electricity Conservation Service Rider (Continued)

27th Revision of Sheet No. 120-D - Electricity Conservation Service Rider (Continued)

27th Revision of Sheet No. 120-E - Electricity Conservation Service Rider (Continued)

11th Revision of Sheet No. 120-F - Electricity Conservation Service Rider (Continued)

8th Revision of Sheet No. 120-G - Electricity Conservation Service Rider (Continued)

The purpose of this substitute filing is to incorporate a new load forecast into PSE's calculation of rates and correct a formula error in a work paper. An off-cycle update to the forecast of customer counts and loads was completed several days after PSE's March 1, 2022 filing. In discussions with Commission's Staff, it was agreed that this more current data should be included in PSE's calculation of rates. Secondly, a formula error inadvertently double counted the annual estimated revenue of riders and trackers used to calculate the rate *impacts* as a percentage change of class revenues. The calculation has been corrected in the substitute cost of service/rate design work paper and the projected revenues that exclude Schedule 120 were reduced as a result. This change did not affect rates or rate design, it only changed the implied magnitude of the change in revenues which is used for the customer notice.

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Incorporating the updated load forecast into PSE's calculation of rates results in an overall 0.06 percent increase to the electric rates PSE originally filed. Therefore, as suggested in discussions with Commission's Staff, PSE respectfully requests to utilize the provision in WAC 480-80-111(1)(a) Substitute Tariff Filings; as this substitution addresses Staff's and PSE's noted concerns that also result in an impact to rates.

Overall, this revised proposal represents an average increase for most customers affected by this tariff change, or a 0.95 percent increase in overall bills. A typical residential customer on Schedule 7 using 800 kWh per month would experience an increase of \$0.88 per month or 0.99 percent.

The tariff sheets described herein reflect the original issue date of March 1, 2022, and the original effective date of May 1, 2022. Posting of proposed tariff changes, as required by WAC 480-100-193, is being accomplished by posting the proposed tariff sheets on the PSE web site coincident with the date of this transmittal letter. Notice to the public under the provisions of WAC 480-100-194 will incorporate these revisions and be provided within 30 days of the requested May 1, 2022 effective date.

Please contact Julie Waltari at <u>julie.waltari@pse.com</u> or (425) 456-2945 for additional information about this filing. If you have any other questions, please contact me at (425) 456-2142.

Sincerely,

/s/ Jon A. Piliaris

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cc: Lisa Gafken, Public Counsel Sheree Carson, Perkins Coie

Attachments:

Substitute Electric Tariff Sheets (listed above) Substitute Cost of Service Work Paper