

Torre Refuse & Recycling, LLC Tariff #8 (Ferry)
Pro Forma Income Statement
For the Twelve Months Ending December 31,

	Test Year Total	Restating Adjustments	Restated Total	Pro Forma Adjustments	Pro Forma Total	Effect of Proposed Rates	Pro Forma at Prop Rates
Residential Revenue	124,801		124,801	294 (B)	125,095	13,595	138,690
Commercial Revenue	122,669		122,669	496 (B)	123,165	12,743	135,908
Drop Box & Compactor Revenue	27,689		27,689		27,689	3,468	31,157
Dump Fee Revenue	20,464		20,464		20,464	283	20,747
Miscellaneous Garbage Revenue	650		650		650		650
	<u>296,273</u>	-	<u>296,273</u>	<u>790</u>	<u>297,063</u>	<u>30,089</u>	<u>327,153</u>
Disposal Fees	85,481		85,481	1,349 (C)	86,830		86,830
Garage Supply & Expense	646		646		646		646
Repairs to Garbage Collection Equipment	12,030		12,030		12,030		12,030
Tires & Tubes	2,842		2,842		2,842		2,842
Driver Wages	91,080		91,080		91,080		91,080
Employee Benefits	14,573		14,573		14,573		14,573
Payroll Taxes	13,584		13,584		13,584		13,584
Fleet Supplies & Expense	3,303		3,303		3,303		3,303
Fuel & Oil	14,761		14,761		14,761		14,761
Insurance - Vehicle	13,749		13,749		13,749		13,749
Vehicle License, Registration Fees, Permits	8,238		8,238		8,238		8,238
Fleet Allocation	2,688		2,688		2,688		2,688
Disposal Supplies & Expense	254		254		254		254
Shop Depreciation	10,993	(10,993) (A)	-		-		-
Truck Depreciation	16,930	(14,098) (A)	2,833		2,833		2,833
Container Depreciation	6,131	(3,475) (A)	2,656		2,656		2,656
Drop Box Depreciation	4,303	(4,303) (A)	-		-		-
Office Depreciation	542	(542) (A)	-		-		-
Real Estate & Personal Property Taxes	1,792		1,792		1,792		1,792
Regulatory Expense	1,645		1,645	4 (B)	1,649	153	1,803
State B&O Tax	4,851		4,851	14 (B)	4,865	527	5,392
Labor Cost Allocation	30,839		30,839		30,839		30,839
Advertising & Promotion	448		448		448		448
Bank Fees	1,251		1,251		1,251		1,251
Bad Debt	372		372	4 (B)	376	150	526
Buildings Repair & Maintenance	800		800		800		800
Dues & Subscriptions	95		95		95		95
Legal & Accounting	2,101		2,101		2,101		2,101
Office Expense	690		690		690		690
Operating Taxes & Licenses	26		26		26		26
Phone & Utilities	9,863		9,863		9,863		9,863
Postage	1,369		1,369		1,369		1,369
Rent	16,850		16,850		16,850		16,850
G&A Allocation	<u>12,148</u>		<u>12,148</u>		<u>12,148</u>		<u>12,148</u>
Total Operating Expense	387,270		353,859	1,371	355,230	830	356,060
Operating Income	<u>(90,996)</u>		<u>(57,586)</u>	<u>(581)</u>	<u>(58,167)</u>	<u>29,259</u>	<u>(28,908)</u>

(A) Per Fixed Asset Schedule

(B) Per Customer Priceout

(C) Per Disposal Fee Schedule