

GTEL Holdings, Inc.
Consolidated Balance Sheets
(in thousands, except share and per share data)

	December 31,	
	2023	2022
Assets		
Current assets		
Cash and cash equivalents	\$ REDACTED	\$ REDACTED
Accounts receivable—less allowance for doubtful accounts of REDACTED as of December 31, 2023, and 2022, respectively		
Prepaid expenses and other current assets		
Income tax receivable		
Derivative financial instrument asset		
Total current assets		
Property and equipment, net		
Right of use asset, net		
Goodwill		
Other intangible assets, net		
Other assets		
Total assets	\$	\$
Liabilities and Stockholder's Deficit		
Current liabilities		
Current portion of long-term debt	\$ REDACTED	\$ REDACTED
Accounts payable		
Accrued liabilities		
Revolving credit facility		
Commissions payable		
Deferred revenue		
Total current liabilities		
Long-term debt, net of unamortized debt issuance costs		
Deferred tax liability		
Other liabilities		
Total liabilities		
Stockholder's deficit		
Common stock, par value REDACTED per share; REDACTED shares authorized, issued and outstanding as of December 31, 2023 and 2022		
Additional paid-in capital	REDACTED	REDACTED
Accumulated deficit		
Total stockholder's deficit		
Total liabilities and stockholder's deficit	\$	\$

The accompanying notes are an integral part of these consolidated financial statements.