

Point Fosdick Water Company
P & L Statement for 2018

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Full Year
Revenue (Wash Water Co)	\$ 9,552.06	\$ 8,204.25	\$ 6,589.24	\$ 1,482.16	\$ 185.90	\$ 160.93							\$ 26,174.54
Draw On Funds (Pen Light Co)										\$ 9,573.42	\$ 926.09	\$ 1,659.32	\$ 12,158.83
Refunds (Wash Water Co)				\$ (2,586.64)	\$ (34.34)								\$ (2,620.98)
NSF Returns (Wash Water Co)			\$ (57.81)										\$ (57.81)
Total Net Revenue	\$ 9,552.06	\$ 8,204.25	\$ 6,531.43	\$ (1,104.48)	\$ 151.56	\$ 160.93	\$ -	\$ -	\$ -	\$ 9,573.42	\$ 926.09	\$ 1,659.32	\$ 35,654.58
Expenses													
Salary To Dawn Baty	\$ 3,000.00	\$ 3,000.00	\$ 3,000.00	\$ 3,000.00	\$ 3,000.00	\$ 3,000.00	\$ 3,000.00	\$ 3,000.00	\$ 3,000.00	\$ 3,000.00	\$ 3,000.00	\$ 3,000.00	\$ 36,000.00
Power (Pen Light Co)	\$ 1,618.37	\$ 797.16	\$ 808.43	\$ 819.39	\$ 758.03	\$ 917.01	\$ 984.02	\$ 1,138.36	\$ 1,373.45	\$ 1,149.99	\$ 764.10	\$ 665.87	\$ 11,794.18
Landscaping (Adrian Victoriano)	\$ 125.00	\$ 125.00	\$ 125.00	\$ 125.00	\$ 125.00	\$ 125.00	\$ 125.00	\$ 125.00	\$ 125.00	\$ 125.00	\$ 125.00	\$ 125.00	\$ 1,500.00
Dept of Revenue Tax Payment		\$ 1,489.00			\$ 1,224.34		\$ 1,597.04			\$ 1,850.61			\$ 6,160.99
Maint., Repair & Tests (Wa Water)		\$ 3,150.67	\$ 8,150.32										\$ 11,300.99
Insurance (Mutual of Enumclaw)		\$ 1,457.00											\$ 1,457.00
Property Taxes (Pierce County)		\$ 749.67											\$ 749.67
Bond (Taylor-Thompson)			\$ 100.00										\$ 100.00
HOA Dues			\$ 145.00								\$ 250.00		\$ 395.00
Service Charge (Chase Bank)				\$ 12.00									\$ 12.00
Income Tax Prep (Ron Bassage)				\$ 675.00									\$ 675.00
Office Supplies				\$ 100.00					\$ 100.00				\$ 200.00
UTC Payment					\$ 185.39								\$ 185.39
Prep Fee for Wash UTC Report					\$ 425.00								\$ 425.00
Operating Permit Fees (DOH)					\$ 1,009.45								\$ 1,009.45
Loan Repayment (Dawn Baty)					\$ 3,362.89								\$ 3,362.89
SOS Annual Report						\$ 60.00							\$ 60.00
Total Expenses	\$ 4,743.37	\$ 10,768.50	\$ 12,328.75	\$ 4,731.39	\$ 10,090.10	\$ 4,102.01	\$ 5,706.06	\$ 4,263.36	\$ 4,598.45	\$ 6,125.60	\$ 4,139.10	\$ 3,790.87	\$ 75,387.56
Earnings before Interest & Taxes	\$ 4,808.69	\$ (2,564.25)	\$ (5,797.32)	\$ (5,835.87)	\$ (9,938.54)	\$ (3,941.08)	\$ (5,706.06)	\$ (4,263.36)	\$ (4,598.45)	\$ 3,447.82	\$ (3,213.01)	\$ (2,131.55)	\$ (39,732.98)
IRS Tax Payment				\$ 1,410.00									\$ 1,410.00
Net Earnings	\$ 4,808.69	\$ (2,564.25)	\$ (5,797.32)	\$ (7,245.87)	\$ (9,938.54)	\$ (3,941.08)	\$ (5,706.06)	\$ (4,263.36)	\$ (4,598.45)	\$ 3,447.82	\$ (3,213.01)	\$ (2,131.55)	\$ (41,142.98)
PENINSULA LIGHT EARNINGS													
Water Sales (Pen Light Co)			\$ 6,467.58	\$ 7,605.46	\$ 8,146.51	\$ 10,271.21	\$ 11,345.01	\$ 13,949.96	\$ 14,451.75	\$ 7,943.09	\$ 7,409.52	\$ 7,649.19	\$ 95,239.28
Total Charges (Repair, Tests, Fees)			\$ 5,010.14	\$ 6,046.16	\$ 8,723.54	\$ 10,002.21	\$ 8,689.14	\$ 7,507.43	\$ 6,695.40	\$ 7,019.50	\$ 5,752.87	\$ 9,008.41	\$ 74,454.80
Draw On Funds										\$ 9,573.42	\$ 926.09	\$ 1,659.32	\$ 12,158.83
Earnings before Interest & Taxes	\$ -	\$ -	\$ 1,457.44	\$ 1,559.30	\$ (577.03)	\$ 269.00	\$ 2,655.87	\$ 6,442.53	\$ 7,756.35	\$ (8,649.83)	\$ 730.56	\$ (3,018.54)	\$ 8,625.65
Interest			\$ 0.21	\$ 0.44	\$ 0.35	\$ 0.53	\$ 1.23	\$ 2.71	\$ 4.49	\$ 2.50	\$ 2.67	\$ 2.36	\$ 17.49
Net Earnings	\$ -	\$ -	\$ 1,457.65	\$ 1,559.74	\$ (576.68)	\$ 269.53	\$ 2,657.10	\$ 6,445.24	\$ 7,760.84	\$ (8,647.33)	\$ 733.23	\$ (3,016.18)	\$ 8,643.14
Total Net Earnings	\$ 4,808.69	\$ (2,564.25)	\$ (4,339.67)	\$ (5,686.13)	\$ (10,515.22)	\$ (3,671.55)	\$ (3,048.96)	\$ 2,181.88	\$ 3,162.39	\$ (5,199.51)	\$ (2,479.78)	\$ (5,147.73)	\$ (32,499.84)