

Description	Electric	Gas	Combined
YTD through October	\$ (4,832,677)	\$ (2,231,682)	\$ (7,064,359)
Estimated Nov - Dec	(1,258,469)	(885,631)	(2,144,100)
Total Estimated 12ME December 2018	(6,091,146)	(3,117,313)	(9,208,459)
Revenue Requirement UE-171167 and UG-171168	(6,219,197)	(3,120,800)	(9,339,997)
Estimated Amount to Still Pass-Through	(128,051)	(3,486)	(131,538)
Percent of Approved Amount	2%	0%	1%

PUGET SOUND ENERGY
SUMMARY OF ELECTRIC OPERATING REVENUE & KWH SALES
YEAR-TO-DATE OCTOBER 31, 2018
INCREASE (DECREASE)

	ACTUAL
SALE OF ELECTRICITY - REVENUE	<u>2018</u>
Residential	\$ 918,032,599.05
Commercial	732,245,506.67
Industrial	92,207,764.84
Public street & hwy lighting	15,498,174.95
Sales for resale firm	<u>264,004.38</u>
Total retail sales	<u>1,758,248,049.89</u>
Transportation (Billed plus Change in Unbilled)	11,256,652.44
Sales to other utilities and marketers	<u>69,235,228.07</u>
Total electric revenues	1,838,739,930.40
Non-Core Gas Sales	14,147,091.71
Transmission Revenue	16,900,757.10
Decoupling Revenue	(5,487,438.60)
Other Misc Operating Revenue	<u>64,913,138.00</u>
Other operating revenues	<u>90,473,548.21</u>
Total electric sales	<u><u>\$ 1,929,213,478.61</u></u>
SCH. 81 (B & O tax) in above-billed	\$ 70,576,335.69
SCH. 94 (Res/farm credit) in above	(64,410,825.90)
SCH. 120 (Cons. Rider rev) in above	83,828,151.90
SCH. 95A (Federal Incentives) in above	(34,482,887.00)
Low Income Surcharge included in above	14,717,620.16
SCH. 132 (Merger Rate Credit) in above	(4,832,676.58)
SCH. 133 (JPUD Gain on Sale Cr) in above	(927.88)
SCH. 137 (REC Proceeds Credit) in above	(532,642.72)
SCH. 140 (Prop Tax in BillEngy) in above	50,432,566.77
SCH. 141 (Expedt in BillEngy) in above	723,290.95
SCH. 142 (Decup in BillEngy) in above	-

	ACTUAL
SALE OF ELECTRICITY - KWH	<u>2018</u>
Residential	8,319,301,521
Commercial	7,427,184,761
Industrial	1,000,137,461
Public street & hwy lighting	64,514,460
Sales for resale firm	<u>5,492,560</u>
Total retail sales	<u>16,816,630,764</u>

Transportation (Billed plus Change in Unbilled)	1,685,027,380
Sales to other utilities and marketers	<u>2,607,469,104</u>
Total kWh	<u><u>21,109,127,248</u></u>

Puget Sound Energy, Inc.

Determination of revenue requirement resulting from Commitment No. 034 in merger proceeding Docket No. U-072375 For Period from January 1, 2018 through December 31, 2018

	Combined	Electric	Gas
Total Annual Rate Credit Commitment	\$ (10,000,000)		
Most Recent Four-Factor from the June 2017 Commission Basis Report	100.00%	66.44%	33.56%
Allocated between Electric and Gas	\$ (10,000,000)	\$ (6,644,000)	\$ (3,356,000)
Total Reduction for Merger Savings from 2009GRC	1,200,000	797,280	402,720
2017 Amount (Under)/Over Credited	(118,644)	(88,751)	(29,893)
Net Revenue Requirement	(8,918,644)	(5,935,471)	(2,983,173)
Conversion Factor from June 2012 ERF Filing		0.954379	0.955900
Total Revenue Requirement Credit	\$ (9,339,997)	\$ (6,219,197)	\$ (3,120,800)

Line No.	Description	Rate Schedule	Annual kWh Delivered Sales (Normalized) YE Dec 2018	Estimated Net Annual Proforma Base Revenue (Excluding Sch 132) YE Dec 2018	Sch 132 Current Rate Effective 01-01-2017	Sch 132 Proposed Rate Effective 01-01-2018	Revenue Including Current Sch 132 Credit	Revenue Including Proposed Sch 132 Credit	\$ Change in Schedule 132	% Revenue Change
a	b	c	d	e	f	g	h = d * f + e	i = d * g + e	j = i - h	k = j / h
1	Residential	7	10,589,868,000	\$ 1,156,336,000	\$(0.000366)	\$(0.000346)	\$1,152,460,108	\$1,152,671,906	\$ 211,798	0.02%
2	Secondary Voltage General Service < 50 kW	8 & 24	2,956,760,000	\$ 309,034,000	\$(0.000266)	\$(0.000263)	\$ 308,247,502	\$ 308,256,372	\$ 8,870	0.00%
3	Secondary Voltage General Service > 50 kW and < 350 kW & Irrigation	A, 11, 25 & 2	2,962,293,000	\$ 288,521,000	\$(0.000240)	\$(0.000245)	\$ 287,810,050	\$ 287,795,238	\$ (14,812)	-0.01%
4	Secondary Voltage General Service > 350 kW	12 & 26	1,891,461,000	\$ 165,868,000	\$(0.000209)	\$(0.000202)	\$ 165,472,685	\$ 165,485,925	\$ 13,240	0.01%
5	Primary Voltage	0, 31, 35 & 4	1,428,898,000	\$ 124,017,000	\$(0.000234)	\$(0.000238)	\$ 123,682,638	\$ 123,676,922	\$ (5,716)	0.00%
6	Campus	40	681,789,000	\$ 57,022,000	\$(0.000129)	\$(0.000131)	\$ 56,934,049	\$ 56,932,686	\$ (1,363)	0.00%
7	High Voltage	46 & 49	648,998,000	\$ 46,431,000	\$(0.000085)	\$(0.000110)	\$ 46,375,835	\$ 46,359,610	\$ (16,225)	-0.03%
8	Retail Wheeling	449	2,089,170,000	\$ 10,853,000	\$(0.000031)	\$(0.000028)	\$ 10,788,236	\$ 10,794,503	\$ 6,267	0.06%
9	Lighting	50-59	76,423,000	\$ 20,326,000	\$(0.001540)	\$(0.001395)	\$ 20,208,309	\$ 20,219,390	\$ 11,081	0.05%
10	Firm Resale		6,991,000	\$ 277,000	\$ -	\$ -	\$ 277,000	\$ 277,000	\$ -	0.00%
11										
12	Total		23,332,651,000	\$ 2,178,685,000			\$2,172,256,412	\$2,172,469,552	\$ 213,140	0.01%

Source:
2018 Electric Merger
Credit Calculation
Effective 01-01-18

Puget Sound Energy
Gas Schedule 132 Merger Rate Credit
Estimated November and December 2018

Rate Class	Forecasted Nov - Dec 2018 Revenue
Residential (16,23,53)	\$ (650,657)
Commercial & industrial (31,31T)	\$ (155,922)
Large volume (41,41T)	\$ (47,772)
Interruptible (85,85T)	\$ (7,640)
Limited interruptible (86,86T)	\$ (4,844)
Non exclusive interruptible (87,87T)	\$ (8,661)
Contracts	\$ (2,169)
Total	<u>\$ (877,665)</u>
Rentals	\$ (7,966)
Total	<u>\$ (885,631)</u>

PUGET SOUND ENERGY
SUMMARY OF GAS OPERATING REVENUE & THERM SALES
YEAR-TO-DATE OCTOBER 31, 2018
INCREASE (DECREASE)

	ACTUAL	
	2018	
SALE OF GAS - REVENUE		
Firm Sales Revenue		
Residential firm	\$ 463,558,160.68	
Commercial firm	176,003,847.08	
Industrial firm	13,311,080.47	
	<u>652,873,088.23</u>	
Interruptible Sales Revenue		
Commercial interruptible	16,965,789.19	
Industrial interruptible	718,261.55	
	<u>17,684,050.74</u>	
Total gas sales revenue	670,557,138.97	
Transportation Revenue		
Commercial transportation	5,859,507.44	
Industrial transportation	10,841,046.70	
	<u>16,700,554.14</u>	
Total gas revenue	687,257,693.11	
Decoupling Revenue	(23,847,701.46)	
Other Operating Revenues	(1,085,194.51)	
	<u>\$ 662,324,797.14</u>	
SCH. 81 (Utility Tax & FranFee) in above	\$ 33,569,545.44	
SCH. 120 (Cons. Tracker Rev) in above	11,441,509.88	
Low Income Surcharge included in above	3,912,892.41	Water Heaters not included in report
SCH. 132 (Merger Rate Credit) in above	(2,191,028.68)	\$(40,654) \$(2,231,682.20)
SCH. 140 (Prop Tax in BillEngy) in above	17,387,019.50	
SCH. 141 (Expedt in BillEngy) in above	(51,267.06)	
SCH. 142 (Decup in BillEngy) in above		
SCH. 149 (Pipeline Replacement) in above	4,504,511.33	
SALE OF GAS - THERMS		
Firm Sales Therms		
Residential firm	421,557,839	
Commercial firm	201,822,096	
Industrial firm	17,598,043	
	<u>640,977,978</u>	
Interruptible Sales Therms		

Commercial interruptible	36,342,492
Industrial interruptible	<u>1,431,165</u>

Total interruptible	<u>37,773,657</u>
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Total gas sales - therms	678,751,635
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Transportation Therms

Commercial transportation	44,888,451
Industrial transportation	<u>148,479,819</u>

Total transportation	<u>193,368,270</u>
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Total therms	<u><u>872,119,905</u></u>
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Division	Rate Category	Statistical Rate	Price Amount	01/2018	02/2018	03/2018	04/2018	05/2018	06/2018	07/2018	08/2018	09/2018	10/2018	YTD
Overall Result	Result	Result	Result	\$ -4,158.44	\$ -4,130.71	\$ -4,111.53	\$ -4,093.90	\$ -4,078.27	\$ -4,059.28	\$ -4,032.36	\$ -4,013.95	\$ -3,992.18	\$ -3,982.90	\$ -40,653.52
20 : Gas	SCH_071G : Na GSU_CONSWH	0.1400000C	0.1400000C	\$ -2,258.97	\$ -2,245.28	\$ -2,236.47	\$ -2,224.65	\$ -2,216.46	\$ -2,206.19	\$ -2,191.21	\$ -2,182.14	\$ -2,169.68	\$ -2,163.63	\$ -22,094.68
20 : Gas	SCH_071G : Na GSU_DVWH	0.1400000C	0.1400000C	\$ -426.60	\$ -425.17	\$ -423.07	\$ -420.83	\$ -419.88	\$ -417.99	\$ -415.38	\$ -412.73	\$ -410.46	\$ -409.26	\$ -4,181.37
20 : Gas	SCH_071G : Na GSU_HEDVWH	0.1400000C	0.1400000C	\$ -27.79	\$ -27.30	\$ -27.30	\$ -27.30	\$ -27.16	\$ -27.22	\$ -27.11	\$ -27.19	\$ -26.99	\$ -26.88	\$ -272.24
20 : Gas	SCH_071G : Na GSU_HESWH	0.1400000C	0.1400000C	\$ -478.34	\$ -474.86	\$ -471.64	\$ -470.59	\$ -469.22	\$ -467.78	\$ -464.29	\$ -462.09	\$ -459.62	\$ -458.13	\$ -4,676.56
20 : Gas	SCH_071G : Na GSU_HRWWH	0.1400000C	0.1400000C	\$ -94.64	\$ -94.24	\$ -93.72	\$ -93.15	\$ -92.88	\$ -92.31	\$ -91.19	\$ -90.73	\$ -89.99	\$ -89.80	\$ -922.65
20 : Gas	SCH_071G : Na GSU_STDWH	0.1400000C	0.1400000C	\$ -145.99	\$ -144.74	\$ -143.92	\$ -143.56	\$ -142.66	\$ -141.22	\$ -140.09	\$ -139.85	\$ -138.85	\$ -139.27	\$ -1,420.15
20 : Gas	SCH_072G : Na GSU_129LVW	0.1400000C	0.1400000C	\$ -78.23	\$ -76.85	\$ -76.81	\$ -76.37	\$ -76.23	\$ -76.16	\$ -76.35	\$ -75.62	\$ -75.51	\$ -74.99	\$ -763.12
20 : Gas	SCH_072G : Na GSU_169LVW	0.1400000C	0.1400000C	\$ -52.40	\$ -52.03	\$ -51.93	\$ -51.56	\$ -51.63	\$ -51.72	\$ -51.69	\$ -50.99	\$ -51.11	\$ -51.34	\$ -516.40
20 : Gas	SCH_072G : Na GSU_200LVW	0.1400000C	0.1400000C	\$ -151.85	\$ -150.91	\$ -150.57	\$ -150.33	\$ -149.46	\$ -149.04	\$ -148.66	\$ -148.62	\$ -148.68	\$ -148.50	\$ -1,496.62
20 : Gas	SCH_072G : Na GSU_50LVWH	0.1400000C	0.1400000C	\$ -16.04	\$ -15.96	\$ -15.96	\$ -15.96	\$ -15.96	\$ -15.95	\$ -16.09	\$ -15.68	\$ -15.68	\$ -15.67	\$ -158.95
20 : Gas	SCH_072G : Na GSU_69LVWH	0.1400000C	0.1400000C	\$ -1.83	\$ -1.82	\$ -1.82	\$ -1.82	\$ -1.82	\$ -1.82	\$ -1.82	\$ -1.82	\$ -1.82	\$ -1.82	\$ -18.21
20 : Gas	SCH_072G : Na GSU_75LVWH	0.1400000C	0.1400000C	\$ -32.66	\$ -32.34	\$ -31.78	\$ -31.49	\$ -31.55	\$ -30.94	\$ -30.90	\$ -30.62	\$ -30.20	\$ -30.10	\$ -312.58
20 : Gas	SCH_072G : Na GSU_79LVWH	0.1400000C	0.1400000C	\$ -12.22	\$ -12.24	\$ -12.05	\$ -12.02	\$ -11.79	\$ -11.74	\$ -11.76	\$ -11.83	\$ -11.70	\$ -11.89	\$ -119.24
20 : Gas	SCH_074G : Na GSU_401CBS	0.1400000C	0.1400000C	\$ -9.85	\$ -9.80	\$ -9.80	\$ -9.80	\$ -9.80	\$ -9.80	\$ -9.84	\$ -9.70	\$ -9.52	\$ -9.47	\$ -97.38
20 : Gas	SCH_074G : Na GSU_45CBC	0.1400000C	0.1400000C	\$ -228.29	\$ -226.14	\$ -223.95	\$ -223.39	\$ -222.31	\$ -220.83	\$ -219.15	\$ -218.66	\$ -217.71	\$ -216.92	\$ -2,217.35
20 : Gas	SCH_074G : Na GSU_45CBS	0.1400000C	0.1400000C	\$ -136.51	\$ -134.87	\$ -134.58	\$ -134.92	\$ -133.30	\$ -132.41	\$ -130.70	\$ -129.66	\$ -128.64	\$ -129.21	\$ -1,324.80
20 : Gas	SCH_074G : Na GSU_701CBS	0.1400000C	0.1400000C	\$ -6.23	\$ -6.16	\$ -6.16	\$ -6.16	\$ -6.16	\$ -6.16	\$ -6.13	\$ -6.02	\$ -6.02	\$ -6.02	\$ -61.22

Puget Sound Energy
Calculation of Merger Rate Credits - Natural Gas
January 1 - December 31, 2018

Rate Class	Margin at UG-130138 ERF Rates (1)	Sched 142 Decoupling Margin (2)	Sched 149 CRM Margin (3)	Total Margin	Forecasted 2017 Therms (4)	Rental Unit Charges (5)	Allocated Merger Credit	Proposed Rate per Therm	Monthly Rate per Rental Unit	Monthly Rate per Mantle	Proposed Merger Credit Revenue
Residential (16,23.53)	\$291,437,861	\$ 56,820,239	\$ 11,037,284	\$359,295,385	609,480,471		\$(2,181,191)	\$(0.00358)		\$ (0.07)	\$(2,181,940)
Commercial & industrial (31,31T)	\$ 83,796,596	\$ 13,018,739	\$ 3,689,217	\$100,504,553	245,721,989		\$(610,138)	\$(0.00248)			\$(609,391)
Large volume (41,41T)	\$ 20,120,696	\$ 2,972,104	\$ 869,085	\$ 23,961,885	58,333,798		\$(145,466)	\$(0.00249)			\$(145,251)
Interruptible (85,85T)	\$ 9,015,518	\$ 906,323	\$ 401,943	\$ 10,323,784	129,748,722		\$(62,673)	\$(0.00048)			\$(62,279)
Limited interruptible (86,86T)	\$ 2,695,892	\$ 440,764	\$ 124,432	\$ 3,261,087	7,818,734		\$(19,797)	\$(0.00253)			\$(19,781)
Non exclusive interruptible (87,87T)	\$ 6,049,750	\$ 493,028	\$ 426,518	\$ 6,969,296	112,377,208		\$(42,309)	\$(0.00038)			\$(42,703)
Contracts	\$ 1,391,683	\$ -	\$ 173,173	\$ 1,564,856	40,944,026		\$(9,500)	\$(0.00023)			\$(9,417)
Subtotal	\$414,507,996	\$ 74,651,197	\$ 16,721,653	\$505,880,846	1,204,424,948		\$(3,071,074)	\$(0.00255)			\$(3,070,763)
Rentals	\$ 7,344,936	\$ 846,183	\$ -	\$ 8,191,119		349,068	\$(49,726.20)		\$ (0.14)		\$(48,870)
Total	\$421,852,932	\$ 75,497,380	\$ 16,721,653	\$514,071,965			\$(3,120,800)				\$(3,119,633)
Total gas merger credit							\$(3,120,800)				
Rounding											\$ 1,167

year ending June 2012, from UG-130138 Expedited Rate Filing (ERF)
Schedule 142 (UG-121705) rates effective May 1, 2017 based on
Schedule 149 (UG-141212) rates effective November 1, 2017 based

(4) Source: F2017 Load Forecast (09-28-17).

(5) Actual number of rentals for October 2017 multiplied by 12 months, representing annual number of monthly charges.

**Puget Sound Energy
Merger Rate Credit (Schedule 132)**

Rate Class	Rate Schedule	Forecasted		Current Sched 132 Rates	Nov-18		Forecast TOTAL
		Volume (Therms)	Volume (Therms)		Forecasted Revenue	Forecasted Revenue	
		Nov-18	Dec-18				
Residential	23,53	79,244,239	102,502,101	\$ (0.00358)	\$ (283,694)	\$ (366,958)	\$ (650,652)
Residential Gas Lights	16	690	845	\$ (0.00358)	\$ (2)	\$ (3)	\$ (5)
Commercial & Industrial	31	27,413,893	35,450,290	\$ (0.00248)	\$ (67,986)	\$ (87,917)	\$ (155,903)
Large Volume	41	7,054,105	8,110,891	\$ (0.00249)	\$ (17,565)	\$ (20,196)	\$ (37,761)
Interruptible	85	1,712,897	1,440,898	\$ (0.00048)	\$ (822)	\$ (692)	\$ (1,514)
Limited Interruptible	86	826,457	1,022,260	\$ (0.00253)	\$ (2,091)	\$ (2,586)	\$ (4,677)
Non-exclusive Interruptible	87	2,297,785	3,347,354	\$ (0.00038)	\$ (873)	\$ (1,272)	\$ (2,145)
Commercial & Industrial Transportation	31T	3,003	4,417	\$ (0.00248)	\$ (7)	\$ (11)	\$ (18)
Large Volume Transportation	41T	1,893,621	2,127,021	\$ (0.00249)	\$ (4,715)	\$ (5,296)	\$ (10,011)
Interruptible Transportation	85T	6,790,872	5,971,138	\$ (0.00048)	\$ (3,260)	\$ (2,866)	\$ (6,126)
Limited Interruptible Transportation	86T	38,041	27,853	\$ (0.00253)	\$ (96)	\$ (70)	\$ (167)
Non-exclusive Interruptible Transportation	87T	7,786,348	9,361,688	\$ (0.00038)	\$ (2,959)	\$ (3,557)	\$ (6,516)
Contracts		4,651,599	4,779,921	\$ (0.00023)	\$ (1,070)	\$ (1,099)	\$ (2,169)
Total		139,713,550	174,146,677	\$ (0)	\$ (385,141)	\$ (492,524)	\$ (877,665)
Rentals		28,449	28,449	\$ (0.14)	\$ (3,983)	\$ (3,983)	\$ (7,966)
Total		139,741,999	174,175,126	\$ (0)	\$ (389,124)	\$ (496,507)	\$ (885,631)

Cross check - -

Puget Sound Energy
Forecast Delivered Sales Volumes and Customer Counts

Projected Delivered Sales Volume by Month (Therms)

Rate Schedule	Jan-18	Feb-18	Mar-18	Apr-18	May-18	Jun-18	Jul-18	Aug-18	Sep-18	Oct-18	Nov-18	Dec-18
16	914	814	733	764	666	857	1,100	908	884	673	690	845
23	94,794,288	80,861,981	71,960,741	51,730,410	30,795,167	20,541,278	14,740,047	14,018,827	19,573,676	44,661,657	79,244,239	102,502,101
31	32,835,446	28,955,204	26,252,552	19,565,722	13,040,598	9,558,253	7,947,534	8,190,827	9,433,662	16,751,994	27,413,893	35,450,290
31T	1,219	3,277	1,891	1,129	1,150	1,011	1,019	1,289	1,589	2,574	3,003	4,417
41	8,460,959	6,677,549	6,865,576	5,980,995	4,924,159	4,028,422	3,025,635	2,941,052	3,833,853	5,735,896	7,054,105	8,110,891
41T	2,257,612	1,780,203	2,226,898	1,770,652	1,862,258	1,851,291	1,538,053	1,800,594	1,661,303	1,762,464	1,893,621	2,127,021
53	66	-	-	-	-	-	-	-	-	-	-	-
85	3,049,076	967,713	1,516,251	1,609,644	845,519	899,693	449,098	766,466	1,011,805	1,803,581	1,712,897	1,440,898
85T	7,650,172	5,576,542	7,923,165	8,011,306	6,411,180	6,420,182	6,017,889	6,569,323	6,305,314	6,352,727	6,790,872	5,971,138
86	1,499,668	1,497,434	955,494	1,019,643	703,001	353,631	283,079	322,297	471,342	882,283	826,457	1,022,260
86T	84,436	53,681	34,150	(4,371)	12,379	18,587	10,745	9,925	3,359	14,134	38,041	27,853
87	1,222,214	2,833,216	2,655,502	1,521,273	1,781,536	1,305,090	1,495,791	1,053,082	1,080,113	1,503,443	2,297,785	3,347,354
87T	7,995,911	9,306,170	11,826,510	6,586,587	9,226,161	7,997,982	8,320,579	7,902,677	8,195,330	8,197,642	7,786,348	9,361,688
Contracts	4,446,656	3,969,172	694,886	3,875,828	2,274,474	1,838,961	1,771,276	1,753,411	2,069,375	2,905,844	4,651,599	4,779,921
Total	164,298,637	142,482,956	132,914,349	101,669,582	71,878,248	54,815,238	45,601,845	45,330,678	53,641,605	90,574,912	139,713,550	174,146,677
Schedules 23 & 53	94,794,354	80,861,981	71,960,741	51,730,410	30,795,167	20,541,278	14,740,047	14,018,827	19,573,676	44,661,657	79,244,239	102,502,101
Schedules 31 & 31T	32,836,665	28,958,481	26,254,443	19,566,851	13,041,748	9,559,264	7,948,553	8,192,116	9,435,251	16,754,568	27,416,896	35,454,707
Schedules 41, 41T, 86 & 86T	12,302,675	10,008,867	10,082,118	8,766,919	7,501,797	6,251,931	4,857,512	5,073,868	5,969,857	8,394,777	9,812,224	11,288,025