

Designated Information is Confidential per WAC 480-07-160

PUGET SOUND ENERGY
PERIODIC ALLOCATED RESULTS OF OPERATIONS
FOR THE MONTH ENDED DECEMBER 31, 2017

(Based on allocation factors developed using 12 ME 12/31/2016 information)

	Electric	Gas	Total Amount
1 - OPERATING REVENUES:			
2 - SALES TO CUSTOMERS	\$ 241,481,084	\$ 132,862,925	\$ 374,344,009
3 - SALES FOR RESALE-FIRM	46,249	-	46,249
4 - SALES TO OTHER UTILITIES	11,214,951	-	11,214,951
5 - OTHER OPERATING REVENUES	(7,632,503)	(1,573,066)	(9,205,568)
6 - TOTAL OPERATING REVENUES	\$ 245,109,782	\$ 131,289,859	\$ 376,399,641
7			
8 - OPERATING REVENUE DEDUCTIONS:			
9			
10 - POWER COSTS:			
11 - FUEL	\$ 20,788,732	\$ -	\$ 20,788,732
12 - PURCHASED AND INTERCHANGED	64,637,959	49,431,864	114,069,823
13 - WHEELING	9,879,042	-	9,879,042
14 - RESIDENTIAL EXCHANGE	(9,446,136)	-	(9,446,136)
15 - TOTAL PRODUCTION EXPENSES	\$ 85,859,597	\$ 49,431,864	\$ 135,291,461
16			
17 - OTHER ENERGY SUPPLY EXPENSES	\$ 11,914,721	\$ 360,484	\$ 12,275,205
18 - TRANSMISSION EXPENSE	1,492,590	-	1,492,590
19 - DISTRIBUTION EXPENSE	6,975,564	5,233,458	12,209,022
20 - CUSTOMER ACCTS EXPENSES	6,432,223	2,763,045	9,195,268
21 - CUSTOMER SERVICE EXPENSES	2,627,484	1,080,833	3,708,316
22 - CONSERVATION AMORTIZATION	11,708,950	2,310,969	14,019,919
23 - ADMIN & GENERAL EXPENSE	13,358,970	4,876,387	18,235,358
24 - DEPRECIATION	26,594,522	10,580,643	37,175,165
25 - AMORTIZATION	5,349,447	1,620,820	6,970,267
26 - AMORTIZ OF PROPERTY LOSS	2,218,642	-	2,218,642
27 - OTHER OPERATING EXPENSES	(54,484,658)	323,397	(54,161,261)
28 - ASC 815	2,063,947	-	2,063,947
29 - TAXES OTHER THAN INCOME TAXES	24,894,422	14,469,588	39,364,010
30 - INCOME TAXES	3,243,443	6,877,599	10,121,042
31 - DEFERRED INCOME TAXES	41,920,626	(4,272,045)	37,648,582
32 - TOTAL OPERATING REV. DEDUCT.	\$ 192,170,490	\$ 95,657,044	\$ 287,827,534
NET OPERATING INCOME	\$ 52,939,292	\$ 35,632,816	\$ 88,572,107

PUGET SOUND ENERGY
ACTUAL RESULTS OF OPERATIONS
FOR THE MONTH ENDED DECEMBER 31, 2017

	Electric	Gas	Common	Energy N/A	Total Amount
OPERATING INCOME					
1 - OPERATING REVENUES:					
2 - SALES TO CUSTOMERS	\$ 241,481,084	\$ 132,862,925	\$ -	\$ -	\$ 374,344,009
3 - SALES FOR RESALE-FIRM	46,249	-	-	-	46,249
4 - SALES TO OTHER UTILITIES	11,214,951	-	-	-	11,214,951
5 - OTHER OPERATING REVENUES	(7,632,503)	(1,573,066)	-	-	(9,205,568)
6 - TOTAL OPERATING REVENUES	\$ 245,109,782	\$ 131,289,859	\$ -	\$ -	\$ 376,399,641
7					
8 - OPERATING REVENUE DEDUCTIONS:					
9					
10 - POWER COSTS:					
11 - FUEL	\$ 20,788,732	\$ -	\$ -	\$ -	\$ 20,788,732
12 - PURCHASED AND INTERCHANGED	64,637,959	49,431,864	-	-	114,069,823
13 - WHEELING	9,879,042	-	-	-	9,879,042
14 - RESIDENTIAL EXCHANGE	(9,446,136)	-	-	-	(9,446,136)
15 - TOTAL PRODUCTION EXPENSES	\$ 85,859,597	\$ 49,431,864	\$ -	\$ -	\$ 135,291,461
16					
17 - OTHER ENERGY SUPPLY EXPENSES	\$ 11,914,721	\$ 360,484	\$ -	\$ -	\$ 12,275,205
18 - TRANSMISSION EXPENSE	1,492,590	-	-	-	1,492,590
19 - DISTRIBUTION EXPENSE	6,975,564	5,233,458	-	-	12,209,022
20 - CUSTOMER ACCTS EXPENSES	4,694,840	1,518,103	2,982,325	-	9,195,268
21 - CUSTOMER SERVICE EXPENSES	2,477,728	972,833	257,756	-	3,708,316
22 - CONSERVATION AMORTIZATION	11,708,950	2,310,969	-	-	14,019,919
23 - ADMIN & GENERAL EXPENSE	4,764,458	524,477	12,946,423	-	18,235,358
24 - DEPRECIATION	25,099,791	9,836,748	2,238,626	-	37,175,165
25 - AMORTIZATION	2,654,329	279,518	4,036,420	-	6,970,267
26 - AMORTIZ OF PROPERTY LOSS	2,218,642	-	-	-	2,218,642
27 - OTHER OPERATING EXPENSES	(54,484,658)	323,397	-	-	(54,161,261)
28 - ASC 815	2,063,947	-	-	-	2,063,947
29 - TAXES OTHER THAN INCOME TAXES	24,472,697	14,259,705	631,608	-	39,364,010
30 - INCOME TAXES	3,243,443	6,877,599	-	-	10,121,042
31 - DEFERRED INCOME TAXES	41,878,961	(4,292,780)	62,401	-	37,648,582
32 - TOTAL OPERATING REV. DEDUCT.	\$ 177,035,601	\$ 87,636,375	\$ 23,155,558	\$ -	\$ 287,827,534
NET OPERATING INCOME	\$ 68,074,181	\$ 43,653,485	\$ (23,155,558)	\$ -	\$ 88,572,107
NON-OPERATING INCOME					
99 - OTHER INCOME	\$ -	\$ -	\$ -	\$ 39,289,295	\$ 39,289,295
999 - INTEREST	-	-	-	18,836,406	18,836,406
9999 - EXTRAORDINARY ITEMS	-	-	-	-	-
TOTAL NON-OPERATING INCOME	\$ -	\$ -	\$ -	\$ 58,125,701	\$ 58,125,701
NET INCOME	\$ 68,074,181	\$ 43,653,485	\$ (23,155,558)	\$ (58,125,701)	\$ 30,446,407

PUGET SOUND ENERGY
INCOME STATEMENT DETAIL
FOR THE MONTH ENDED DECEMBER 31, 2017

Account Description	Electric	Gas	Common	Total
1 - OPERATING REVENUES				
2 - SALES TO CUSTOMERS				
(2) 440 - Electric Residential Sales	145,224,997	-	-	145,224,997
(2) 442 - Electric Commercial & Industrial Sales	94,398,791	-	-	94,398,791
(2) 444 - Public Street & Highway Lighting	1,857,296	-	-	1,857,296
(2) 480 - Gas Residential Sales	-	94,835,835	-	94,835,835
(2) 481 - Gas Commercial & Industrial Sales	-	36,134,964	-	36,134,964
(2) 489 - Rev From Transportation Of Gas To Others	-	1,892,126	-	1,892,126
(2) SUBTOTAL	241,481,084	132,862,925	-	374,344,009
3 - SALES FOR RESALE-FIRM				
(3) 447 - Electric Sales For Resale	46,249	-	-	46,249
(3) SUBTOTAL	46,249	-	-	46,249
4 - SALES TO OTHER UTILITIES				
(4) 447 - Electric Sales For Resale - Sales	4,963,988	-	-	4,963,988
(4) 447 - Electric Sales For Resale - Purchases	6,250,963	-	-	6,250,963
(4) SUBTOTAL	11,214,951	-	-	11,214,951
5 - OTHER OPERATING REVENUES				
(5) 412 - Lease Inc Everett Delta to NWP - Gas	-	-	-	-
(5) 450 - Forfeited Discounts	174,901	-	-	174,901
(5) 451 - Electric Misc Service Revenue	578,299	-	-	578,299
(5) 454 - Rent For Electric Property	1,581,749	-	-	1,581,749
(5) 456 - Other Electric Revenues - Transportation	637,988	-	-	637,988
(5) 456 - Other Electric Revenues - Unbilled	-	-	-	-
(5) 456 - Other Electric Revenues	(10,605,439)	-	-	(10,605,439)
(5) 487 - Forfeited Discounts	-	73,174	-	73,174
(5) 488 - Gas Misc Service Revenues	-	917,829	-	917,829
(5) 4894 - Gas Revenues from Storing Gas of Others	-	81,669	-	81,669
(5) 493 - Rent From Gas Property	-	551,441	-	551,441
(5) 495 - Other Gas Revenues	-	(3,197,178)	-	(3,197,178)
(5) SUBTOTAL	(7,632,503)	(1,573,066)	-	(9,205,569)
(1) TOTAL OPERATING REVENUES	245,109,782	131,289,859	-	376,399,641
10 - ENERGY COST				
11 - FUEL				
(11) 501 - Steam Operations Fuel	7,028,039	-	-	7,028,039
(11) 547 - Other Power Generation Oper Fuel	13,760,693	-	-	13,760,693
(11) SUBTOTAL	20,788,732	-	-	20,788,732
12 - PURCHASED AND INTERCHANGED				
(12) 555 - Purchased Power	56,792,059	-	-	56,792,059
(12) 557 - Other Power Supply Expense	7,845,899	-	-	7,845,899
(12) 804 - Natural Gas City Gate Purchases	-	40,273,544	-	40,273,544
(12) 805 - Other Gas Purchases	-	40,000	-	40,000
(12) 8051 - Purchased Gas Cost Adjustments	-	3,300,975	-	3,300,975
(12) 8081 - Gas Withdrawn From Storage	-	7,920,153	-	7,920,153
(12) 8082 - Gas Delivered To Storage	-	(2,102,808)	-	(2,102,808)
(12) SUBTOTAL	64,637,959	49,431,864	-	114,069,823
13 - WHEELING				
(13) 565 - Transmission Of Electricity By Others	9,879,042	-	-	9,879,042
(13) SUBTOTAL	9,879,042	-	-	9,879,042
14 - RESIDENTIAL EXCHANGE				
(14) 555 - Purchased Power	(9,446,136)	-	-	(9,446,136)
(14) SUBTOTAL	(9,446,136)	-	-	(9,446,136)
(10) TOTAL ENERGY COST	85,859,597	49,431,864	-	135,291,461
GROSS MARGIN	159,250,184	81,857,995	-	241,108,180
OPERATING EXPENSES				
OPERATING AND MAINTENANCE				
17 - OTHER ENERGY SUPPLY EXPENSES				
(17) 500 - Steam Oper Supv & Engineering	203,898	-	-	203,898
(17) 502 - Steam Oper Steam Expenses	960,705	-	-	960,705
(17) 505 - Steam Oper Electric Expense	155,253	-	-	155,253
(17) 506 - Steam Oper Misc Steam Power	56,851	-	-	56,851
(17) 507 - Steam Operations Rents	9,288	-	-	9,288

PUGET SOUND ENERGY
INCOME STATEMENT DETAIL
FOR THE MONTH ENDED DECEMBER 31, 2017

Account Description	Electric	Gas	Common	Total
(17) 510 - Steam Maint Supv & Engineering	137,554	-	-	137,554
(17) 511 - Steam Maint Structures	231,311	-	-	231,311
(17) 512 - Steam Maint Boiler Plant	1,784,243	-	-	1,784,243
(17) 513 - Steam Maint Electric Plant	1,018,472	-	-	1,018,472
(17) 514 - Steam Maint Misc Steam Plant	133,431	-	-	133,431
(17) 535 - Hydro Oper Supv & Engineering	165,252	-	-	165,252
(17) 536 - Hydro Oper Water For Power	-	-	-	-
(17) 537 - Hydro Oper Hydraulic Expenses	418,519	-	-	418,519
(17) 538 - Hydro Oper Electric Expenses	19,830	-	-	19,830
(17) 539 - Hydro Oper Misc Hydraulic Exp	330,632	-	-	330,632
(17) 540 - Hydro Office Rents	-	-	-	-
(17) 541 - Hydro Maint Supv & Engineering	7,824	-	-	7,824
(17) 542 - Hydro Maint Structures	106,489	-	-	106,489
(17) 543 - Hydro Maint Res. Dams & Waterways	96,487	-	-	96,487
(17) 544 - Hydro Maint Electric Plant	67,981	-	-	67,981
(17) 545 - Hydro Maint Misc Hydraulic Plant	202,857	-	-	202,857
(17) 546 - Other Pwr Gen Oper Supv & Eng	294,972	-	-	294,972
(17) 548 - Other Power Gen Oper Gen Exp	1,302,631	-	-	1,302,631
(17) 549 - Other Power Gen Oper Misc	692,261	-	-	692,261
(17) 550 - Other Power Gen Oper Rents	270,882	-	-	270,882
(17) 551 - Other Power Gen Maint Supv & Eng	100,043	-	-	100,043
(17) 552 - Other Power Gen Maint Structures	(151,246)	-	-	(151,246)
(17) 553 - Other Power Gen Maint Gen & Elec	3,192,814	-	-	3,192,814
(17) 554 - Other Power Gen Maint Misc	105,483	-	-	105,483
(17) 556 - System Control & Load Dispatch	-	-	-	-
(17) 710 - Production Operations Supv & Engineering	-	-	-	-
(17) 717 - Liquefied Petroleum Gas Expenses	-	15,239	-	15,239
(17) 735 - Misc Gas Production Exp	-	-	-	-
(17) 741 - Production Plant Maint Structures	-	-	-	-
(17) 742 - Production Plant Maint Prod Equip	-	-	-	-
(17) 8072 - Purchased Gas Expenses	-	-	-	-
(17) 8074 - Purchased Gas Calculation Exp	-	-	-	-
(17) 8075 - Purchased Gas Other Expense	-	148,888	-	148,888
(17) 812 - Gas Used For Other Utility Operations	-	(9,476)	-	(9,476)
(17) 813 - Other Gas Supply Expenses	-	15,752	-	15,752
(17) 814 - Undergrnd Strge - Operation Supv & Eng	-	12,690	-	12,690
(17) 815 - Undergrnd Strge - Oper Map & Records	-	-	-	-
(17) 816 - Undergrnd Strge - Oper Wells Expense	-	6,383	-	6,383
(17) 817 - Undergrnd Strge - Oper Lines Expense	-	353	-	353
(17) 818 - Undergrnd Strge - Oper Compressor Sta Exp	-	31,908	-	31,908
(17) 819 - Undergrnd Strge - Oper Compressor Sta Fuel	-	2,768	-	2,768
(17) 820 - Undergrnd Strge - Oper Meas & Reg Sta Exp	-	-	-	-
(17) 821 - Undergrnd Strge - Oper Purification Exp	-	-	-	-
(17) 823 - Storage Gas Losses	-	-	-	-
(17) 824 - Undergrnd Strge - Oper Other Expenses	-	10,815	-	10,815
(17) 825 - Undergrnd Strge - Oper Storage Well Royalty	-	20,639	-	20,639
(17) 826 - Undergrnd Strge - Oper Other Storage Rents	-	-	-	-
(17) 830 - Undergrnd Strge - Maint Supv & Engineering	-	10,702	-	10,702
(17) 831 - Undergrnd Strge - Maint Structures	-	1,238	-	1,238
(17) 832 - Undergrnd Strge - Maint Reservoirs & Wells	-	12,468	-	12,468
(17) 833 - Undergrnd Strge - Maint Of Lines	-	-	-	-
(17) 834 - Undergrnd Strge - Maint Compressor Sta Equip	-	25,546	-	25,546
(17) 835 - Undergrnd Strge - Maint Meas & Reg Sta E	-	-	-	-
(17) 836 - Undergrnd Strge - Maint Purification Equip	-	5,562	-	5,562
(17) 837 - Undergrnd Strge-Maint Other Equipment	-	3,306	-	3,306
(17) 841 - Operating Labor & Expenses	-	45,317	-	45,317
(17) 8432 - Maint Struc & Impro	-	-	-	-
(17) 8433 - Maintenance of Gas Holders	-	-	-	-
(17) 8436 - Maintenance of Vaporizing Equipment	-	-	-	-
(17) 8438 - Maint Measure & Reg	-	-	-	-
(17) 8439 - Other Gas Maintenance	-	-	-	-
(17) 8441 - Gas LNG Oper Sup & Eng	-	386	-	386
(17) SUBTOTAL	11,914,721	360,484	-	12,275,205
18 - TRANSMISSION EXPENSE				
(18) 560 - Transmission Oper Supv & Engineering	77,368	-	-	77,368
(18) 561 - Transmission Oper Load Dispatching	-	-	-	-
(18) 5611 - Transmission Oper Load Dispatching	17,645	-	-	17,645

PUGET SOUND ENERGY
INCOME STATEMENT DETAIL
FOR THE MONTH ENDED DECEMBER 31, 2017

Account Description	Electric	Gas	Common	Total
(18) 5612 - Load Dispatch - Monitor & Oper Trans System	147,449	-	-	147,449
(18) 5613 - Load Dispatch - Service and Scheduling	37,715	-	-	37,715
(18) 5615 - Reliability Planning & Standards	198,015	-	-	198,015
(18) 5616 - Transmission Svc Studies	-	-	-	-
(18) 5617 Gen Intercnct Studies	79,307	-	-	79,307
(18) 5618 - Reliability Planning	16,053	-	-	16,053
(18) 562 - Transmission Oper Station Expense	88,618	-	-	88,618
(18) 563 - Transmission Oper Overhead Line Exp	79,744	-	-	79,744
(18) 566 - Transmission Oper Misc	115,984	-	-	115,984
(18) 567 - Transmission Oper Rents	(7,640)	-	-	(7,640)
(18) 568 - Transmission Maint Supv & Eng	5,325	-	-	5,325
(18) 569 - Transmission Maint Structures	-	-	-	-
(18) 5691 - Transmission Computer Hardware Maint	-	-	-	-
(18) 5692 - Maintenance of Computer Software	25,183	-	-	25,183
(18) 570 - Transmission Maint Station Equipment	148,844	-	-	148,844
(18) 571 - Transmission Maint Overhead Lines	443,641	-	-	443,641
(18) 572 - Transmission Maint Underground Lines	-	-	-	-
(18) 573 - Transm Maint Misc	19,339	-	-	19,339
(18) 850 - Transmission Oper Supv & Engineering	-	-	-	-
(18) 856 - Transmission Oper Mains Expenses	-	-	-	-
(18) 857 - Transmission Oper Meas & Reg Sta Exp	-	-	-	-
(18) 862 - Transmission Maint Structures & Improvements	-	-	-	-
(18) 863 - Transmission Maint Supv & Eng	-	-	-	-
(18) 865 - Transmission Maint of measur & regul station equip	-	-	-	-
(18) 867 - Transmission Maint Other Equipment	-	-	-	-
(18) SUBTOTAL	1,492,590	-	-	1,492,590
19 - DISTRIBUTION EXPENSE				
(19) 580 - Distribution Oper Supv & Engineering	(847,337)	-	-	(847,337)
(19) 581 - Distribution Oper Load Dispatching	225,349	-	-	225,349
(19) 582 - Distribution Oper Station Expenses	69,212	-	-	69,212
(19) 583 - Distribution Oper Overhead Line Exp	134,076	-	-	134,076
(19) 584 - Distribution Oper Underground Line Exp	349,047	-	-	349,047
(19) 585 - Distribution Oper St Lighting & Signal	328	-	-	328
(19) 586 - Distribution Oper Meter Expense	23,222	-	-	23,222
(19) 587 - Distribution Oper Cust Installation	294,449	-	-	294,449
(19) 588 - Distribution Oper Misc Dist Exp	2,221,151	-	-	2,221,151
(19) 589 - Distribution Oper Rents	167,388	-	-	167,388
(19) 590 - Distribution Maint Superv & Engineering	74,547	-	-	74,547
(19) 591 - Distribution Maint Structures	-	-	-	-
(19) 592 - Distribution Maint Station Equipment	99,408	-	-	99,408
(19) 593 - Distribution Maint Overhead Lines	2,920,595	-	-	2,920,595
(19) 594 - Distribution Maint Underground Lines	996,727	-	-	996,727
(19) 595 - Distribution Maint Line Transformers	10,115	-	-	10,115
(19) 596 - Distribution Maint St Lighting/Signal	194,821	-	-	194,821
(19) 597 - Distribution Maint Meters	42,467	-	-	42,467
(19) 598 - Distribution Maint Misc Dist Plant	-	-	-	-
(19) 870 - Distribution Oper Supv & Engineering	-	180,944	-	180,944
(19) 871 - Distribution Oper Load Dispatching	-	27,925	-	27,925
(19) 874 - Distribution Oper Mains & Services Exp	-	1,341,622	-	1,341,622
(19) 875 - Distribution Oper Meas & Reg Sta Gen	-	124,392	-	124,392
(19) 876 - Distribution Oper Meas & Reg Sta Indus	-	23,016	-	23,016
(19) 878 - Distribution Oper Meter & House Reg	-	171,700	-	171,700
(19) 879 - Distribution Oper Customer Install Exp	-	438,735	-	438,735
(19) 880 - Distribution Oper Other Expense	-	1,258,755	-	1,258,755
(19) 881 - Distribution Oper Rents Expense	-	76,521	-	76,521
(19) 885 - Dist Maint Supv & Engineering	-	49,441	-	49,441
(19) 886 - Maint of Facilities and Structures	-	7,116	-	7,116
(19) 887 - Distribution Maint Mains	-	915,469	-	915,469
(19) 889 - Distribution Maint Meas & Reg Sta Gen	-	60,530	-	60,530
(19) 890 - Distribution Maint Meas & Reg Sta Ind	-	30,110	-	30,110
(19) 892 - Distribution Maint Services	-	493,626	-	493,626
(19) 893 - Distribution Maint Meters & House Reg	-	(9,455)	-	(9,455)
(19) 894 - Distribution Maint Other Equipment	-	43,010	-	43,010
(19) SUBTOTAL	6,975,564	5,233,458	-	12,209,022
20 - CUSTOMER ACCTS EXPENSES				
(20) 901 - Customer Accounts Supervision	-	-	16,205	16,205
(20) 902 - Meter Reading Expense	835,664	610,022	99,616	1,545,301

PUGET SOUND ENERGY
INCOME STATEMENT DETAIL
FOR THE MONTH ENDED DECEMBER 31, 2017

Account Description	Electric	Gas	Common	Total
(20) 903 - Customer Records & Collection Expense	726,944	49,205	2,866,505	3,642,653
(20) 904 - Uncollectible Accounts	3,132,233	858,876	-	3,991,109
(20) 905 - Misc. Customer Accounts Expense	-	-	-	-
(20) SUBTOTAL	4,694,840	1,518,103	2,982,325	9,195,268
21 - CUSTOMER SERVICE EXPENSES				
(21) 908 - Customer Assistance Expense	2,262,407	834,900	106,525	3,203,831
(21) 909 - Info & Instructional Advertising	132,460	137,933	151,106	421,499
(21) 910 - Misc Cust Svc & Info Expense	-	-	125	125
(21) 911 - Sales Supervision Exp	-	-	-	-
(21) 912 - Demonstration & Selling Expense	82,861	-	-	82,861
(21) 913 - Advertising Expenses	-	-	-	-
(21) 916 - Misc. Sales Expense	-	-	-	-
(21) SUBTOTAL	2,477,728	972,833	257,756	3,708,316
22 - CONSERVATION AMORTIZATION				
(22) 908 - Customer Assistance Expense	11,708,950	2,310,969	-	14,019,919
(22) SUBTOTAL	11,708,950	2,310,969	-	14,019,919
23 - ADMIN & GENERAL EXPENSE				
(23) 920 - A & G Salaries	284,282	92,450	6,112,117	6,488,849
(23) 921 - Office Supplies and Expenses	278,049	77,766	1,510,453	1,866,268
(23) 922 - Admin Expenses Transferred	-	-	(2,416,691)	(2,416,691)
(23) 923 - Outside Services Employed	975,378	202,722	2,245,420	3,423,520
(23) 924 - Property Insurance	415,762	1,207	8,038	425,007
(23) 925 - Injuries & Damages	950,909	(886,188)	641,540	706,261
(23) 926 - Emp Pension & Benefits	1,120,587	354,731	827,497	2,302,814
(23) 928 - Regulatory Commission Expense	517,775	529,249	55,267	1,102,291
(23) 9301 - Gen Advertising Exp	-	-	-	-
(23) 9302 - Misc. General Expenses	53,176	42,320	351,881	447,377
(23) 931 - Rents	18,844	-	1,043,530	1,062,374
(23) 932 - Maint Of General Plant- Gas	-	110,221	-	110,221
(23) 935 - Maint General Plant - Electric	149,696	-	2,567,371	2,717,067
(23) SUBTOTAL	4,764,458	524,477	12,946,423	18,235,358
TOTAL OPERATING AND MAINTENANCE	44,028,851	10,920,324	16,186,504	71,135,679
DEPRECIATION, DEPLETION AND AMORTIZATION				
24 - DEPRECIATION				
(24) 403 - Depreciation Expense	24,333,823	9,824,455	2,238,626	36,396,904
(24) 4031 - Depreciation Expense - FAS143	765,968	12,293	-	778,261
(24) SUBTOTAL	25,099,791	9,836,748	2,238,626	37,175,165
25 - AMORTIZATION				
(25) 404 - Amort Ltd-Term Plant	1,289,460	272,647	4,036,420	5,598,528
(25) 406 - Amortization Of Plant Acquisition Adj	971,432	-	-	971,432
(25) 4111 - Accretion Exp - FAS143	393,437	6,870	-	400,307
(25) SUBTOTAL	2,654,329	279,518	4,036,420	6,970,267
26 - AMORTIZ OF PROPERTY LOSS				
(26) 407 - Amortization Of Prop. Losses	2,218,642	-	-	2,218,642
(26) SUBTOTAL	2,218,642	-	-	2,218,642
27 - OTHER OPERATING EXPENSES				
(27) 4073 - Regulatory Debits	(50,178,668)	321,528	-	(49,857,140)
(27) 4074 - Regulatory Credits	(4,254,389)	-	-	(4,254,389)
(27) 4116 - Gains From Disposition Of Utility Plant	(57,027)	(2,085)	-	(59,112)
(27) 4117 - Losses From Disposition Of Utility Plant	6,127	3,954	-	10,080
(27) 4118 - Gains From Disposition Of Allowances	(700)	-	-	(700)
(27) 414 - Other Utility Operating Income	-	-	-	-
(27) SUBTOTAL	(54,484,658)	323,397	-	(54,161,261)
28 - ASC 815				
(28) 421 - FAS 133 Gain	(514,620)	-	-	(514,620)
(28) 4265 - FAS 133 Loss	2,578,568	-	-	2,578,568
(28) SUBTOTAL	2,063,947	-	-	2,063,947
TOTAL DEPRECIATION, DEPLETION AND AMORTIZATION	(22,447,949)	10,439,663	6,275,046	(5,733,240)
29 - TAXES OTHER THAN INCOME TAXES				
(29) 4081 - Taxes Other-Util Income	24,472,697	14,259,705	631,608	39,364,010
(29) SUBTOTAL	24,472,697	14,259,705	631,608	39,364,010
30 - INCOME TAXES				
(30) 4081 - Montana Corp. License Taxes	-	-	-	-
(30) 4091 - Montana Corp license Tax	16,513	-	-	16,513
(30) 4091 - Fit-Util Oper Income	3,226,930	6,877,599	-	10,104,529

PUGET SOUND ENERGY
INCOME STATEMENT DETAIL
FOR THE MONTH ENDED DECEMBER 31, 2017

Account Description	Electric	Gas	Common	Total
(30) SUBTOTAL	3,243,443	6,877,599	-	10,121,042
31 - DEFERRED INCOME TAXES				
(31) 4101 - Def Fit-Util Oper Income	334,084,628	102,507,529	62,401	436,654,557
(31) 4111 - Def Fit-Cr - Util Oper Income	(292,205,666)	(106,800,309)	-	(399,005,976)
(31) 4114 - Inv Tax Cr Adj-Util Operations	-	-	-	-
(31) SUBTOTAL	41,878,961	(4,292,780)	62,401	37,648,582
NET OPERATING INCOME	68,074,181	43,653,485	(23,155,558)	88,572,107
NON-OPERATING INCOME				
99 - OTHER INCOME				
(99) 4082 - Taxes Other - Other Income	29,563	-	-	29,563
(99) 4092 - Fit - Other Income	-	-	(8,977,195)	(8,977,195)
(99) 4102 - Def Fit - Other Income	-	-	30,466,380	30,466,380
(99) 4112 - Provision for Deferred FIT - Credit & Other Income	-	-	-	-
(99) 415 - Revenues From Merchandising And Jobbing	-	-	11,518	11,518
(99) 416 - Expenses Of Merchandising And Jobbing	-	-	57,531	57,531
(99) 417 - Revenues From Non-Utility Operations	-	-	(3,873,515)	(3,873,515)
(99) 4171 - Merger Related Costs	-	-	-	-
(99) 4171 - Expenses of Non-Utility Operations	-	-	16,469,940	16,469,940
(99) 418 - Nonoperating Rental Income	-	-	-	-
(99) 4181 - Equity in Earnings of Subsidiaries	-	-	2,074,205	2,074,205
(99) 419 - Interest And Dividend Income	-	-	(931,262)	(931,262)
(99) 4191 - Allowance For Other Funds Used During Construction	(437,140)	(377,277)	(353,955)	(1,168,372)
(99) 421 - Misc. Non-Operating Income	(300)	(750)	(462)	(1,512)
(99) 4211 - Gain On Disposition Of Property	(57,950)	-	-	(57,950)
(99) 4212 - Loss On Disposition Of Property	-	-	-	-
(99) 4213 - Misc. Non-Op Income - AFUDC(WUTC)	(476,967)	-	-	(476,967)
(99) 4214 - Misc. Non-Op Income - AFUCE	-	-	-	-
(99) 425 - Miscellaneous Amortization	-	-	-	-
(99) 4261 - Donations	-	-	6,972	6,972
(99) 4262 - Life Insurance	-	-	(717,298)	(717,298)
(99) 4263 - Penalties	-	-	(10,000)	(10,000)
(99) 4264 - Expenses For Civic & Political Activities	-	-	493,316	493,316
(99) 4265 - Other Deductions	-	-	5,893,943	5,893,943
(99) SUBTOTAL	(942,795)	(378,027)	40,610,116	39,289,295
999 - INTEREST				
(999) 427 - Interest On Long Term Debt	-	-	17,588,552	17,588,552
(999) 4271 - Interest on Preferred Stock	-	-	-	-
(999) 428 - Amortization Of Debt Discount & Expenses	-	-	212,443	212,443
(999) 4281 - Amortization Of Loss On Required Debt	1,786	1,069	216,982	219,836
(999) 429 - Amortization Of Premium On Debt-Cr	-	-	-	-
(999) 4291 - Amortization Gain On Reacquired Debt	-	-	-	-
(999) 430 - Int on Debt to Assoc. Companies	-	-	-	-
(999) 431 - Other Interest Expense	1,047,104	38,365	715,421	1,800,890
(999) 432 - Allowances For Borrowed Funds	(435,535)	(246,326)	(303,454)	(985,316)
(999) SUBTOTAL	613,354	(206,892)	18,429,944	18,836,406
9999 - EXTRAORDINARY ITEMS				
(9999) 4111 - Def Fit-Cr - Util Oper Income	-	-	-	-
(9999) 435 - Extraordinary Deductions	-	-	-	-
(9999) SUBTOTAL	-	-	-	-
TOTAL NON-OPERATING INCOME	(329,441)	(584,919)	59,040,061	58,125,701
NET INCOME	68,403,622	44,238,404	(82,195,619)	30,446,407

PUGET SOUND ENERGY
ALLOCATION OF COMMON CHARGES
FOR THE MONTH ENDED DECEMBER 31, 2017
 (Based on allocation factors developed using 12 ME 12/31/2016 information)

FERC Account and Description	Allocated Electric	Allocated Gas	Allocation Method [1]	Share (Allocated Electric / Common)	Share (Allocated Gas / Common)	Common
20 - CUSTOMER ACCTS EXPENSES						
(20) 901 - Customer Accounts Supervision	\$ 9,415	\$ 6,790	1	58.10%	41.90%	\$ 16,205
(20) 902 - Meter Reading Expense	62,529	37,087	2	62.77%	37.23%	99,616
(20) 903 - Customer Records & Collection Expense	1,665,439	1,201,065	1	58.10%	41.90%	2,866,505
(20) 905 - Misc. Customer Accounts Expense	0	0	1	58.10%	41.90%	-
SUBTOTAL	1,737,383	1,244,942				2,982,325
21 - CUSTOMER SERVICE EXPENSES						
(21) 908 - Customer Assistance Expense	61,891	44,634	1	58.10%	41.90%	106,525
(21) 909 - Info & Instructional Advertising	87,793	63,314	1	58.10%	41.90%	151,106
(21) 910 - Misc Cust Svc & Info Expense	73	52	1	58.10%	41.90%	125
(21) 911 - Sales Supervision Exp	-	-	1	58.10%	41.90%	-
(21) 912 - Demonstration & Selling Expense	-	-	1	58.10%	41.90%	-
(21) 913 - Advertising Expense	-	-	1	58.10%	41.90%	-
(21) 916 - Misc. Sales Expense	-	-	1	58.10%	41.90%	-
SUBTOTAL	149,756	108,000				257,756
23 - ADMIN & GENERAL EXPENSE						
(23) 920 - A & G Salaries	4,081,061	2,031,057	4	66.77%	33.23%	6,112,117
(23) 921 - Office Supplies and Expenses	1,008,529	501,923	4	66.77%	33.23%	1,510,453
(23) 922 - Admin Expenses Transferred	(1,613,625)	(803,066)	4	66.77%	33.23%	(2,416,691)
(23) 923 - Outside Services Employed	1,499,267	746,153	4	66.77%	33.23%	2,245,420
(23) 924 - Property Insurance	4,885	3,152	3	60.78%	39.22%	8,038
(23) 925 - Injuries & Damages	372,735	268,805	1	58.10%	41.90%	641,540
(23) 926 - Emp Pension & Benefits	558,809	268,688	5	67.53%	32.47%	827,497
(23) 928 - Regulatory Commission Expense	36,902	18,365	4	66.77%	33.23%	55,267
(23) 9301 - Gen Advertising Exp	-	-	4	66.77%	33.23%	-
(23) 9302 - Misc. General Expenses	234,951	116,930	4	66.77%	33.23%	351,881
(23) 931 - Rents	696,765	346,765	4	66.77%	33.23%	1,043,530
(23) 932 - Maint Of General Plant- Gas	-	-	4	66.77%	33.23%	-
(23) 935 - Maint General Plant - Electric	1,714,233	853,137	4	66.77%	33.23%	2,567,371
SUBTOTAL	8,594,513	4,351,910				12,946,423
24 - DEPRECIATION/AMORTIZATION						
(24) 403 - Depreciation Expense	1,494,730	743,895	4	66.77%	33.23%	2,238,626
(24) 4031 - Depreciation Expense - FAS143	-	-	4	66.77%	33.23%	-
SUBTOTAL	1,494,730	743,895				2,238,626
25 - AMORTIZATION						
(25) 404 - Amort Ltd-Term Plant	2,695,118	1,341,302	4	66.77%	33.23%	4,036,420
(25) 406 - Amortization Of Plant Acquisition Adj	-	-	4	66.77%	33.23%	-
(25) 4111 - Accretion Exp - FAS143	-	-	4	66.77%	33.23%	-
SUBTOTAL	2,695,118	1,341,302				4,036,420
29 - TAXES OTHER THAN INCOME TAXES						
(29) 4081 - Taxes Other-Util Income	421,725	209,883	4	66.77%	33.23%	631,608
SUBTOTAL	421,725	209,883				631,608
30 - INCOME TAXES						
(30) 4091 - Fit-Util Oper Income	-	-	4	66.77%	33.23%	-
SUBTOTAL	-	-				-
31 - DEFERRED INCOME TAXES						
(31) 4101 - Def Fit-Util Oper Income	41,665	20,736	4	66.77%	33.23%	62,401
(31) 4111 - Def Fit-Cr - Util Oper Income	-	-	4	66.77%	33.23%	-
SUBTOTAL	41,665	20,736				62,401
GRAND TOTAL	\$ 15,134,889	\$ 8,020,669				\$ 23,155,558

Allocation Method		Electric		Gas	
1	12 Month Average number of Customers	58.10%	41.90%		100.00%
2	Joint Meter Reading Customers	62.77%	37.23%		100.00%
3	Non-Production Plant	60.78%	39.22%		100.00%
4	4-Factor Allocator	66.77%	33.23%		100.00%
5	Direct Labor	67.53%	32.47%		100.00%