

Balance Sheet

As of December 31, 2016

	Dec 31, 16
ASSETS	
Current Assets	
Checking/Savings	
10000 · Skagit Bank	13,593.94
Total Checking/Savings	13,593.94
Other Current Assets	
Notes Recievable	-66.33
Total Other Current Assets	-66.33
Total Current Assets	13,527.61
Fixed Assets	
Lake Alyson- Land	50,000.00
Skagit River Colony -Lot 47	20,000.00
Total Fixed Assets	70,000.00
TOTAL ASSETS	83,527.61
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
20000 · Accounts Payable	7,195.16
Total Accounts Payable	7,195.16
Other Current Liabilities	
Customer Deposits	1,500.00
NORTEP Loan	15,165.00
Total Other Current Liabilities	16,665.00
Total Current Liabilities	23,860.16
Total Liabilities	23,860.16
Equity	
Carol Rofkar	4,000.00
Kelly Wynn	50,779.99
30000 · Opening Balance Equity	-13,367.43
32000 · Retained Earnings	-3,995.01
Net Income	22,249.90
Total Equity	59,667.45
TOTAL LIABILITIES & EQUITY	83,527.61

Northwest Water Services, LLC
Statement of Assets, Liabilities & Equities-Income Tax Basis
As of December 31, 2016

	<u>Dec 31, 16</u>
ASSETS	
Current Assets	
Checking/Savings	
10000 · Skagit Bank	13,593.94
Total Checking/Savings	13,593.94
Other Current Assets	
Notes Recievable	-66.33
Total Other Current Assets	-66.33
Total Current Assets	13,527.61
Fixed Assets	
Lake Alyson- Land	50,000.00
Skagit River Colony -Lot 47	20,000.00
Total Fixed Assets	70,000.00
TOTAL ASSETS	<u>83,527.61</u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
20000 · Accounts Payable	-100.00
Total Accounts Payable	-100.00
Other Current Liabilities	
Customer Deposits	1,500.00
NORTEP Loan	15,165.00
Total Other Current Liabilities	16,665.00
Total Current Liabilities	16,565.00
Total Liabilities	16,565.00
Equity	
Carol Rofkar	4,000.00
Kelly Wynn	50,779.99
30000 · Opening Balance Equity	-13,367.43
Net Income	25,550.05
Total Equity	66,962.61
TOTAL LIABILITIES & EQUITY	<u>83,527.61</u>