

Company Name:

The Toledo Telephone Company

ASSETS	Balance End of Year 2012 (A)	Part 64 Adj to NonReg 2012 (B)	Adj. Balance End of Year 2012	LIABILITIES AND STOCKHOLDERS' EQUITY	Balance End of Year 2012 (A)	Part 64 Adj to NonReg 2012 (B)	Adj. Balance End of Year 2012
CURRENT ASSETS				CURRENT LIABILITIES			
1. Cash and Equivalents	569,818		569,818	25. Accounts Payable	92,028		92,028
2. Cash-RUS Construction Fund	2,500		2,500	26. Notes Payable	0		0
3. Affiliates:				27. Advance Billings and Payments	315,831		315,831
a. Telecom, Accounts Receivable	0		0	28. Customer Deposits	1,260	0	1,260
b. Other Accounts Receivable	(4,243)		(4,243)	29. Current Mat. L/T Debt	979,329		979,329
c. Notes Receivable	0		0	30. Current Mat. L/T Debt Rur. Dev.	0		0
4. Non-Affiliates:				31. Current Mat. - Capital Leases	0		0
a. Telecom, Accounts Receivable	52,101		52,101	32. Income Taxes Accrued	(50,007)		(50,007)
b. Other Accounts Receivable	264,496		264,496	33. Other Taxes Accrued	15,153		15,153
c. Notes Receivable	0		0	34. Other Current Liabilities	(25,137)		(25,137)
5. Interest and Dividends Receivable	0		0	35. Total Current Liabilities (25 thru 34)	1,328,457	0	1,328,457
6. Material-Regulated	128,264	-	128,264	LONG-TERM DEBT			
7. Material-Nonregulated	185,325		185,325	36. Funded Debt-RUS Notes	2,632,232		2,632,232
8. Prepayments	80,140		80,140	37. Funded Debt-RTB Notes	332,120		332,120
9. Other Current Assets	1,817,700		1,817,700	38. Funded Debt-FFB Notes	1,571,941		1,571,941
10. Total Current Assets (1 Thru 9)	3,096,101	-	3,096,101	39. Funded Debt-Other	0		0
NONCURRENT ASSETS				40. Funded Debt-Rural Develop. Loan	0		0
11. Investment in Affiliated Companies				41. Premium (Discount) on L/T Debt	0		0
a. Rural Development	0		0	42. Reacquired Debt	0		0
b. Nonrural Development	585,287		585,287	43. Obligations Under Capital Lease	0		0
12. Other Investments				44. Adv. From Affiliated Companies	0		0
a. Rural Development	0		0	45. Other Long-Term Debt	0		0
b. Nonrural Development	442,896		442,896	46. Total Long-Term Debt (36 thru 45)	4,536,293		4,536,293
13. Nonregulated Investments (B1)	156,004	99,758	255,762	OTHER LIAB. & DEF. CREDITS			
14. Other Noncurrent Assets	0		0	47. Other Long-Term Liabilities	0		0
15. Deferred Charges	0		0	48. Other Deferred Credits (C)	653,517	39,133	692,650
16. Jurisdictional Differences	0		0	49. Other Jurisdictional Differences	0		0
17. Total noncurrent Assets (11 thru 16)	1,184,187	99,758	1,283,945	50. Total Other Liab. & Def. Credits (47 thru 49)	653,517	39,133	692,650
PLANT, PROPERTY AND EQUIPMENT				EQUITY			
18. Telecom Plant-In-Service	21,494,140	(415,526)	21,078,614	51. Cap. Stock Outstanding & Subscribed	10,670		10,670
19. Property Held for Future Use	0		0	52. Additional Paid-in-Capital	0		0
20. Plant Under Construction	499,551		499,551	53. Treasury Stock	0		0
21. Plant Adj., Nonop Plant & Goodwill	0		0	54. Membership and cap. Certificates	0		0
22. Accumulated Depreciation (CR.)	(14,078,720)	315,768	(13,762,952)	55. Other Capital	26,021		26,021
23. Net Plant (18 thru 21 less 22)	7,914,971	(99,758)	7,815,213	56. Patronage Capital Credits	0		0
TOTAL ASSETS (10+17+23)	12,195,259	0	12,195,259	57. Retained Earnings or Margins (B2)	5,640,301	(39,133)	5,601,168
				58. Total Equity (51 thru 57)	5,676,992	(39,133)	5,637,859
				59. TOTAL LIABILITIES AND EQUITY (35+46+50+58)	12,195,259	0	12,195,259

(A) - As reported on Form 481

(B) - Part 64 adjustments to rate base from regulated to nonregulated.

(B1) - Part 64 offset to nonreg investment

(B2) - Part 64 offset to retained earnings

(C) - Part 64 Adj. for line 48 is only for deferred taxes.

Company Name:

The Toledo Telephone Company

ASSETS	Balance End of Year 2013 (A)	Part 64 Adj to NonReg 2013 (B)	Adj. Balance End of Year 2013	LIABILITIES AND STOCKHOLDERS' EQUITY	Balance End of Year 2013 (A)	Part 64 Adj to NonReg 2013 (B)	Adj. Balance End of Year 2013
CURRENT ASSETS				CURRENT LIABILITIES			
1. Cash and Equivalents	205,788		205,788	25. Accounts Payable	902,603		902,603
2. Cash-RUS Construction Fund	7,721,948		7,721,948	26. Notes Payable	0		0
3. Affiliates:				27. Advance Billings and Payments	237,123		237,123
a. Telecom, Accounts Receivable	0		0	28. Customer Deposits	620	0	620
b. Other Accounts Receivable	0		0	29. Current Mat. L/T Debt	1,275,692		1,275,692
c. Notes Receivable	0		0	30. Current Mat. L/T Debt Rur. Dev.	0		0
4. Non-Affiliates:				31. Current Mat. - Capital Leases	0		0
a. Telecom, Accounts Receivable	48,694		48,694	32. Income Taxes Accrued	155,573		155,573
b. Other Accounts Receivable	671,655		671,655	33. Other Taxes Accrued	14,637		14,637
c. Notes Receivable	0		0	34. Other Current Liabilities	196,733		196,733
5. Interest and Dividends Receivable	0		0	35. Total Current Liabilities (25 thru 34)	2,782,981	0	2,782,981
6. Material-Regulated	145,595	-	145,595	LONG-TERM DEBT			
7. Material-Nonregulated	186,086		186,086	36. Funded Debt-RUS Notes	2,412,384		2,412,384
8. Prepayments	129,351		129,351	37. Funded Debt-RTB Notes	85,905		85,905
9. Other Current Assets	1,702,373		1,702,373	38. Funded Debt-FFB Notes	8,658,473		8,658,473
10. Total Current Assets (1 Thru 9)	10,811,490	-	10,811,490	39. Funded Debt-Other	0		0
NONCURRENT ASSETS				40. Funded Debt-Rural Develop. Loan	0		0
11. Investment in Affiliated Companies				41. Premium (Discount) on L/T Debt	0		0
a. Rural Development	0		0	42. Reacquired Debt	0		0
b. Nonrural Development	461,417		461,417	43. Obligations Under Capital Lease	0		0
12. Other Investments				44. Adv. From Affiliated Companies	0		0
a. Rural Development	0		0	45. Other Long-Term Debt	0		0
b. Nonrural Development	533,330		533,330	46. Total Long-Term Debt (36 thru 45)	11,156,762		11,156,762
13. Nonregulated Investments (B1)	119,727	82,693	202,420	OTHER LIAB. & DEF. CREDITS			
14. Other Noncurrent Assets	0		0	47. Other Long-Term Liabilities	0		0
15. Deferred Charges	0		0	48. Other Deferred Credits (C)	750,403	(43,200)	707,203
16. Jurisdictional Differences	0		0	49. Other Jurisdictional Differences	0		0
17. Total noncurrent Assets (11 thru 16)	1,114,474	82,693	1,197,167	50. Total Other Liab. & Def. Credits (47 thru 49)	750,403	(43,200)	707,203
PLANT, PROPERTY AND EQUIPMENT				EQUITY			
18. Telecom Plant-In-Service	21,496,249	(373,752)	21,122,497	51. Cap. Stock Outstanding & Subscribed	10,670		10,670
19. Property Held for Future Use	0		0	52. Additional Paid-in-Capital	0		0
20. Plant Under Construction	2,339,721		2,339,721	53. Treasury Stock	0		0
21. Plant Adj., Nonop Plant & Goodwill	0		0	54. Membership and cap. Certificates	0		0
22. Accumulated Depreciation (CR.)	(14,823,216)	291,059	(14,532,157)	55. Other Capital	197,992		197,992
23. Net Plant (18 thru 21 less 22)	9,012,754	(82,693)	8,930,061	56. Patronage Capital Credits	0		0
TOTAL ASSETS (10+17+23)	20,938,718	0	20,938,718	57. Retained Earnings or Margins (B2)	6,039,910	43,200	6,083,110
				58. Total Equity (51 thru 57)	6,248,572	43,200	6,291,772
				59. TOTAL LIABILITIES AND EQUITY (35+46+50+58)	20,938,718	0	20,938,718

(A) - As reported on Form 481

(B) - Part 64 adjustments to rate base from regulated to nonregulated.

(B1) - Part 64 offset to nonreg investment

(B2) - Part 64 offset to retained earnings

(C) - Part 64 Adj. for line 48 is only for deferred taxes.

Company Name:

The Toledo Telephone Company

ASSETS	Adjusted Prior Year Balance 2012	Adjusted Current Year Balance 2013	LIABILITIES AND STOCKHOLDERS' EQUITY	Adjusted Prior Year Balance 2012	Adjusted Current Year Balance 2013
CURRENT ASSETS			CURRENT LIABILITIES		
1. Cash and Equivalents	569,818	205,788	25. Accounts Payable	92,028	902,603
2. Cash-RUS Construction Fund	2,500	7,721,948	26. Notes Payable	0	0
3. Affiliates:			27. Advance Billings and Payments	315,831	237,123
a. Telecom, Accounts Receivable	0	0	28. Customer Deposits	1,260	620
b. Other Accounts Receivable	(4,243)	0	29. Current Mat. L/T Debt	979,329	1,275,692
c. Notes Receivable	0	0	30. Current Mat. L/T Debt Rur. Dev.	0	0
4. Non-Affiliates:			31. Current Mat. - Capital Leases	0	0
a. Telecom, Accounts Receivable	52,101	48,694	32. Income Taxes Accrued	(50,007)	155,573
b. Other Accounts Receivable	264,496	671,655	33. Other Taxes Accrued	15,153	14,637
c. Notes Receivable	0	0	34. Other Current Liabilities	(25,137)	196,733
5. Interest and Dividends Receivable	0	0	35. Total Current Liabilities (25 - 34)	1,328,457	2,782,981
6. Material-Regulated	128,264	145,595	LONG-TERM DEBT		
7. Material-Nonregulated	185,325	186,086	36. Funded Debt-RUS Notes	2,632,232	2,412,384
8. Prepayments	80,140	129,351	37. Funded Debt-RTB Notes	332,120	85,905
9. Other Current Assets	1,817,700	1,702,373	38. Funded Debt-FFB Notes	1,571,941	8,658,473
10. Total Current Assets (1 Thru 9)	3,096,101	10,811,490	39. Funded Debt-Other	0	0
NONCURRENT ASSETS			40. Funded Debt-Rural Develop. Loan	0	0
11. Investment in Affiliated Companies			41. Premium (Discount) on L/T Debt	0	0
a. Rural Development	0	0	42. Recquired Debt	0	0
b. Nonrural Development	585,287	461,417	43. Obligations Under Capital Lease	0	0
12. Other Investments			44. Adv. From Affiliated Companies	0	0
a. Rural Development	0	0	45. Other Long-Term Debt	0	0
b. Nonrural Development	442,896	533,330	46. Total Long-Term Debt (36-45)	4,536,293	11,156,762
13. Nonregulated Investments	255,762	202,420	OTHER LIAB. & DEF. CREDITS		
14. Other Noncurrent Assets	0	0	47. Other Long-Term Liabilities	0	0
15. Deferred Charges	0	0	48. Other Deferred Credits (B)	692,650	707,203
16. Jurisdictional Differences	0	0	49. Other Jurisdictional Differences	0	0
17. Total noncurrent Assets (11 thru 16)	1,283,945	1,197,167	50. Total Other Liab. & Def. Credits (47 thru 49)	692,650	707,203
PLANT, PROPERTY AND EQUIPMENT			EQUITY		
18. Telecom Plant-in-Service	21,078,614	21,122,497	51. Cap. Stock Outstanding & Subscribed	10,670	10,670
19. Property Held for Future Use	0	0	52. Additional Paid-in-Capital	0	0
20. Plant Under Construction	499,551	2,339,721	53. Treasury Stock	0	0
21. Plant Adj., Nonop Plant & Goodwill	0	0	54. Membership and cap. Certificates	0	0
22. Accumulated Depreciation (CR.)	(13,762,952)	(14,532,157)	55. Other Capital	26,021	197,992
23. Net Plant (18 thru 21 less 22)	7,815,213	8,930,061	56. Patronage Capital Credits	0	0
TOTAL ASSETS (10+17+23)	12,195,259	20,938,718	57. Retained Earnings or Margins	5,601,168	6,083,110
			58. Total Equity (51 thru 57)	5,637,859	6,291,772
			59. TOTAL LIABILITIES AND EQUITY (35+46+50+58)	12,195,259	20,938,718

Note: 0.00 0.00

Adjusted Balances represents balances after current year Part 64 adjustments (B) - Provide Deferred Taxes on separate rate base schedule

Company Name:

The Toledo Telephone Company

	Line #	Adj. Balance End of Year 2012	Adj. Balance End of Year 2013	Average Adj End of Year Balance
Average Rate Base:				
Total Regulated Adjusted Telecom Plant-In-service	18	21,078,614	21,122,497	21,100,556
Total Regulated Adjusted Accumulated Depreciation (CR)	22	(13,762,952)	(14,532,157)	(14,147,555)
Total Regulated Materials & Supplies	6	128,264	145,595	136,930
Deferred Income Taxes (CR)		(692,650)	(707,203)	(699,927)
Total Regulated Rate Base		6,751,276	6,028,732	6,390,004

Note:

1. Normal balance of deferred income taxes and accumulated depreciation is a credit.
2. Adjusted balance includes current year Part 64 adjustments

Company Name: The Toledo Telephone Company

Description	Prior Year End of Yr. Balance - 2012	Current Year End of Yr Balance - 2013	Difference	% Change
Access Lines:				
Residential	1,434	1,390	44	3.1%
Business	297	285	(12)	-4.0%
Total	1,731	1,675	32	1.8%
<hr/>				
	End of Yr. Balance - 2012	End of Year Balance -2013	Difference	% Change
Broadband Connections	1,378	1,320	(58)	-4.2%
<hr/>				
	Prior Yr. 2012	Current Yr. 2013	Difference	% Change
Total Annual Amount:				
Gross Capital Expenditures	964,938	125,239	(839,699)	-87.0%
<hr/>				

Company Name:

The Toledo Telephone Company

Line #	Item	Prior Year 2012 (A)	Part 64 Adj. to NonReg (B)	Prior Year Adjusted 2012
1	Local Network Services Revenues	428,399	0	428,399
2	Network Access Services Revenues	3,423,094	29,108	3,452,202
3	Long Distance Network Services Revenues	0		0
4	Carrier Billing and Collection Revenues	9,251	(8,691)	560
5	Miscellaneous Revenues	67,502		67,502
6	Uncollectible Revenues (Normal Balance is debit or in brackets)	(7,877)		(7,877)
7	Net Operating Revenues (1 thru 6)	3,920,369	20,417	3,940,786
8	Plant Specific Operations Expense	964,178	(17,248)	946,930
9	Plant Nonspecific Operations Expense (excluding Depreciation & Amort.)	301,122	(65,424)	235,698
10	Depreciation Expense	1,104,511	(22,458)	1,082,053
11	Amortization Expense	0		0
12	Customer Operations Expense	432,491	(9,192)	423,299
13	Corporate Operations	901,389	(9,249)	892,140
13a	Less: Corporate Operations Adjustment (FCC 36.621) report in ()	0	(69,964)	(69,964)
13b	Adjusted Corporate Operations Expense (Line 13 minus Line 13a)	901,389	(79,213)	822,176
14	Total Operations Expenses (8 thru 12 +13b)	3,703,691	(193,535)	3,510,156
15	Operating Income or Margins (7 less 14)	216,678	213,952	430,630
16	Other Operating Income and Expenses ()	0		0
17	State and Local Taxes	0	120,000	120,000
18	Federal Income Taxes (A1)	(22,535)	38,292	15,757
19	Other Taxes	124,495	(120,500)	3,995
20	Total Operating Taxes (17+18+19)	101,960	37,792	139,752
21	Net Operating Income or Margins (15+16-20)	114,718	176,160	290,878
22	Interest on Funded Debt	247,863		247,863
23	Interest Expense - Capital Leases	0		0
24	Other Interest Expense	149		149
25	Allowance for Funds Used During Construction (CR)	(6,815)		(6,815)
26	Total Fixed Charges (22+23+24-25)	241,197	0	241,197
27	Nonoperating Net Income	228,634		228,634
28	Extraordinary Items	0		0
29	Jurisdictional Differences	0		0
30	Nonregulated Net Income (B1)	71,821	(176,160)	(104,339)
31	Total Net Income or Margins (21+27+28+29+30-26)	173,976	0	173,976
32	Total Taxes Based on Income	0		0
33	Retained Earning or Margins Beginning-of-Year	5,578,311		5,578,311
34	Miscellaneous Credits Year-to-Date	0		0
35	Dividends Declared (Common)	0		0
36	Dividends Declared (Preferred)	0		0
37	Other Debits Year-to-Date	111,986		111,986
38	Transfers to Patronage Capital	0		0
39	Retained Earnings or Margins End-of-Period ((31+33+34)-(35+36+37+38))	5,640,301	0	5,640,301
40	Patronage Capital Beginning-of-Year	0		0
41	Transfers to Patronage Capital	0		0
42	Patronage Capital Credits Retired	0		0
43	Patronage Capital End-of-Year (40+41-42)	0	0	0
44	Annual Debt Service Payments	1,159,734		1,159,734
45	Cash Ratio ((14+20-10-11)/7)	0.6890	(6.5281)	0.6516
46	Operating Accrual Ratio ((14+20+26)/7)	1.0323	(7.6281)	0.9874
47	TIER ((31+26)/26)	1.7213	#DIV/0!	1.7213
48	DSCR ((31+26+10+11)/44)	1.3104	#DIV/0!	1.2910

Notes:

- (A) As reported on Form 481
- (A1) S Corporations provide effective tax rate on Income Statement Summary Schedule footnote, Page 8
- (B) Part 64 adjustment from regulated to nonregulated
- (B1) Part 64 offset to nonregulated income (No Impact to retained earnings)

Part B Statement of Income and Retained Earnings Statement

Company Name:

The Toledo Telephone Company

Line #	Item	Current Year 2013 (A)	Part 64 Adj. to NonReg (B)	Current Year Adjusted 2013
1	Local Network Services Revenues	425,670	0	425,670
2	Network Access Services Revenues	3,516,845	28,688	3,545,533
3	Long Distance Network Services Revenues	0		0
4	Carrier Billing and Collection Revenues	8,343	(7,926)	417
5	Miscellaneous Revenues	51,923		51,923
6	Uncollectible Revenues (Normal Balance is debit or in brackets)	(9,371)		(9,371)
7	Net Operating Revenues (1 thru 6)	3,993,410	20,762	4,014,172
8	Plant Specific Operations Expense	973,006	1,448	974,454
9	Plant Nonspecific Operations Expense (excluding Depreciation & Amort.)	312,486	(58,983)	253,503
10	Depreciation Expense	965,638	(8,757)	956,881
11	Amortization Expense	0		0
12	Customer Operations Expense	327,734	(38,428)	289,306
13	Corporate Operations	783,262	(26,174)	757,088
13a	Less: Corporate Operations Adjustment (FCC 36.621) report in ()	0		0
13b	Adjusted Corporate Operations Expense (Line 13 minus Line 13a)	783,262	(26,174)	757,088
14	Total Operations Expenses (8 thru 12 +13b)	3,362,126	(130,894)	3,231,232
15	Operating Income or Margins (7 less 14)	631,284	151,656	782,940
16	Other Operating Income and Expenses ()	0		0
17	State and Local Taxes	0	115,525	115,525
18	Federal Income Taxes (A1)	250,951	(64,228)	186,723
19	Other Taxes	120,148	(115,983)	4,165
20	Total Operating Taxes (17+18+19)	371,099	(64,686)	306,413
21	Net Operating Income or Margins (15+16-20)	260,185	216,342	476,527
22	Interest on Funded Debt	296,143		296,143
23	Interest Expense - Capital Leases	0		0
24	Other Interest Expense	6		6
25	Allowance for Funds Used During Construction (CR)	(18,245)		(18,245)
26	Total Fixed Charges (22+23+24-25)	277,904	0	277,904
27	Nonoperating Net Income	62,053		62,053
28	Extraordinary Items	0		0
29	Jurisdictional Differences	0		0
30	Nonregulated Net Income (B1)	355,275	(216,342)	138,933
31	Total Net Income or Margins (21+27+28+29+30-26)	399,609	0	399,609
32	Total Taxes Based on Income	0		0
33	Retained Earning or Margins Beginning-of-Year	5,640,301		5,640,301
34	Miscellaneous Credits Year-to-Date	0		0
35	Dividends Declared (Common)	0		0
36	Dividends Declared (Preferred)	0		0
37	Other Debits Year-to-Date	0		0
38	Transfers to Patronage Capital	0		0
39	Retained Earnings or Margins End-of-Period ((31+33+34)-(35+36+37+38))	6,039,910	0	6,039,910
40	Patronage Capital Beginning-of-Year			0
41	Transfers to Patronage Capital			0
42	Patronage Capital Credits Retired			0
43	Patronage Capital End-of-Year (40+41-42)	0	0	0
44	Annual Debt Service Payments	1,368,605		1,368,605
45	Cash Ratio ((14+20-10-11)/7)	0.6930	(8.9983)	0.6429
46	Operating Accrual Ratio ((14+20+26)/7)	1.0044	(9.4201)	0.9505
47	TIER ((31+26)/26)	2.4379	#DIV/0!	2.4379
48	DSCR ((31+26+10+11)/44)	1.2006	#DIV/0!	1.1942

Notes:

- (A) As reported on Form 481
- (A1) S Corporations provide effective tax rate on Income Statement Summary Schedule footnote, Page 8
- (B) Part 64 adjustment from regulated to nonregulated
- (B1) Part 64 offset to nonregulated income (No Impact to retained earnings)

Company Name:

The Toledo Telephone Company

Line #	Item	Adjusted Prior Year 2012	Adjusted Current Year 2013
1	Local Network Services Revenues	428,399	425,670
2	Network Access Services Revenues	3,452,202	3,545,533
3	Long Distance Network Services Revenues	0	0
4	Carrier Billing and Collection Revenues	560	417
5	Miscellaneous Revenues	67,502	51,923
6	Uncollectible Revenues (Normal Balance is debit or in brackets)	(7,877)	(9,371)
7	Net Operating Revenues (1 thru 6)	3,940,786	4,014,172
8	Plant Specific Operations Expense	946,930	974,454
9	Plant Nonspecific Operations Expense (excluding Depreciation & Amort.)	235,698	253,503
10	Depreciation Expense	1,082,053	956,881
11	Amortization Expense	0	0
12	Customer Operations Expense	423,299	289,306
13	Corporate Operations	892,140	757,088
13a	Less: Corporate Operations Adjustment (FCC 36.621) report in ()	(69,964)	0
13b	Adjusted Corporate Operations Expense (Line 13 minus Line 13a)	822,176	757,088
14	Total Operations Expenses (8 thru 12 +13b)	3,510,156	3,231,232
15	Operating Income or Margins (7 less 14)	430,630	782,940
16	Other Operating Income and Expenses ()	0	0
17	State and Local Taxes	120,000	115,525
18	Federal Income Taxes	15,757	186,723
19	Other Taxes	3,995	4,165
20	Total Operating Taxes (17+18+19)	139,752	306,413
21	Net Operating Income or Margins (15+16-20)	290,878	476,527
22	Interest on Funded Debt	247,863	296,143
23	Interest Expense - Capital Leases	0	0
24	Other Interest Expense	149	6
25	Allowance for Funds Used During Construction	(6,815)	(18,245)
26	Total Fixed Charges (22+23+24-25)	241,197	277,904
27	Nonoperating Net Income	228,634	62,053
28	Extraordinary Items	0	0
29	Jurisdictional Differences	0	0
30	Nonregulated Net Income	(104,339)	138,933
31	Total Net Income or Margins (21+27+28+29+30-26)	173,976	399,609
32	Total Taxes Based on Income	0	0
33	Retained Earning or Margins Beginning-of-Year	5,578,311	5,640,301
34	Miscellaneous Credits Year-to-Date	0	0
35	Dividends Declared (Common)	0	0
36	Dividends Declared (Preferred)	0	0
37	Other Debits Year-to-Date	111,986	0
38	Transfers to Patronage Capital	0	0
39	Retained Earnings or Margins End-of-Period ((31+33+34)-(35+36+37+38))	5,640,301	6,039,910
40	Patronage Capital Beginning-of-Year	0	0
41	Transfers to Patronage Capital	0	0
42	Patronage Capital Credits Retired	0	0
43	Patronage Capital End-of-Year (40+41-42)	0	0
44	Annual Debt Service Payments	1,159,734	1,368,605
45	Cash Ratio ((14+20-10-11)/7)	0.6890	0.6429
46	Operating Accrual Ratio ((14+20+26)/7)	1.0323	0.9505
47	TIER ((31+26)/26)	1.7213	2.4379
48	DSCR ((31+26+10+11)/44)	1.3104	1.1942

Footnote (A1)

S Corporation Effective Tax Rate (2 decimal places):

2012

2013

Network Access Services Revenue:

Company Name: The Toledo Telephone Company

Description	Part 32 Account	2012	2013
End User Revenue (SLC, ARC, etc.)	5081	194,348	212,039
Switched Access (excluding USF):	5082		
Intrastate	5084	475,648	437,307
Interstate	5082	1,340,953	1,529,425
Special Access:	5083		
Intrastate	5084.1	0	0
Interstate	5083	393,503	465,586
Federal USF (ICLS/Caf/HCL/SN)	5082.1	1,047,750	901,176
Total (must equal line 2 of Income Stmt.)		3,452,202	3,545,533
Line 2 of Income Stmt.		3,452,202	3,545,533
Difference		0	0