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Eleventh Revision of Sheet No. 194 **Canceling Tenth Revision** of Sheet No. 194

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PUGET SOUND ENERGY, INC. Electric Tariff G

SCHEDULE 194 RESIDENTIAL AND FARM ENERGY EXCHANGE BENEFIT

1. AVAILABILITY

The rate adjustment in this schedule shall be applied on and after the effective date of this schedule to that portion of electric energy delivered to eligible (as described below) Customers served under Schedules 7, 7A, 8, 10, 11, 12, 29, 35, 56, and 59 of this tariff whose load qualifies as a "Residential Load" under the Pacific Northwest Electric Power Planning and Conservation Act, P.L. 96-501, as the same may be amended, and under the Residential Purchase and Sale Agreement, Contract No. 08PB-11974 as such agreement is heretofore or hereafter supplemented or amended (such agreement as so supplemented or amended, the "Agreement"), and in effect between the Company and the Bonneville Power Administration ("BPA") and whose load is determined by PSE to qualify as a "Residential Load" under BPA's applicable Customer Load Eligibility Guidelines ("Guidelines").

2. ELIGIBILITY:

Customers must provide information, upon request by PSE or the BPA, which is reasonably necessary to confirm eligibility. Customers sent or required to complete a questionnaire regarding eligibility must complete, sign and return the questionnaire to PSE or they will be removed from eligibility. Eligibility is subject to the Agreement and determination by PSE or BPA based upon the Agreement and the (T)(N)Guidelines.

Customers will begin receiving the Schedule 194 rate adjustment starting on the date that PSE determines that the Customer is eligible based on the information initially provided by the Customer or any requested additional information and will continue into the future until such time that PSE or BPA determines that the Customer is no longer eligible. Billings for periods prior to receipt of information regarding eligibility will not be adjusted to reflect changes in eligibility status.

3. ADJUSTMENT:

All eligible kWh

\$0.009279

credit per kWh

4. LIMITATION:

This adjustment is made consistent with the Pacific Northwest Electric Power Planning and Conservation Act and pursuant to the Agreement. The benefits provided by the Agreement are based on rates charged or credits given by the Bonneville Power Administration and are passed through to eligible customers under the Agreement. The amounts of adjustment currently specified above in this Schedule are subject to change to reflect changes in the Residential Load or changes in benefits received under the Agreement. The adjustment will change with little or no notice in response to any change in benefits arising from the Agreement or in Residential Load.

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Issued By Puget Sound Energy, Inc.

Ken Johnson

Title: Director, State Regulatory Affairs